

LONERGAN KEVIN M
 Form 3/A
 March 21, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â LONERGAN KEVIN M		(Month/Day/Year)	DSW Inc. [DSW]	
(Last)	(First)	(Middle)	01/30/2006	
4150 EAST 5TH AVENUE			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
COLUMBUS,Â OHÂ 43219			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP-COO	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			01/31/2006	
1. Title of Security (Instr. 4)		2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	
			4. Nature of Indirect Beneficial Ownership (Instr. 5)	

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			

Restricted Stock Unit	Â (1)	01/30/2008	Class A Common Shares	10,000	\$ (2)	D	Â
Restricted Stock Unit	06/29/2009	06/29/2009	Class A Common Shares	20,000	\$ (2)	D	Â
Stock Option - Right to Buy	Â (3)	12/19/2015	Class A Common Shares	50,000	\$ 24.85	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LONERGAN KEVIN M 4150 EAST 5TH AVENUE COLUMBUS, OH 43219	Â	Â	Â EVP-COO	Â

Signatures

By: William L. Jordan,
Attorney-in-Fact

03/17/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests 50% on 1/30/07 and 50% on 1/30/08.
- (2) Each restricted stock unit represents a contingent right to receive one share of DSW common stock.
- (3) Option vests 20% per year beginning on 1/30/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.