

Territorial Bancorp Inc.
Form 8-K
July 07, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 1, 2015

TERRITORIAL BANCORP INC.
(Exact Name of Registrant as Specified in its Charter)

Maryland
(State or Other Jurisdiction)
of Incorporation)

001-34403
(Commission File No.)

26-4674701
(I.R.S. Employer
Identification No.)

1132 Bishop Street, Suite 2200, Honolulu, Hawaii
(Address of Principal Executive Offices)

96813
(Zip Code)

Registrant's telephone number, including area code: (808) 946-1400

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

In December 2014, Territorial Bancorp Inc. (the “Company”) announced a repurchase program for 400,000 shares of its common stock, with repurchases in excess of 250,000 shares subject to the receipt of regulatory approvals or non-objections for the Territorial Savings Bank Employee Stock Ownership Plan (the “ESOP”) to own more than 10% of the Company’s common stock as a result of such repurchase. On July 1, 2015, the Company received the final regulatory approval needed for the ESOP to own more than 10% of the Company’s common stock. As a result, the Company can recommence its previously-announced stock repurchase program.

Item 9.01. Financial Statements and Exhibits

None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Territorial Bancorp Inc.

DATE: July 6, 2015

B y : / s / V e r n o n
Hirata
Vernon Hirata
Vice Chairman, Co-Chief Operating Officer
and Secretary