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Flaherty & Crumrine/CLAYMORE PREFERRED SECURITIES INCOME FUND INC Form N-PX August 16, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21129

FLAHERTY & CRUMRINE/CLAYMORE PREFERRED SECURITIES INCOME FUND INCORPORATED

(Exact name of registrant as specified in charter) 301 E. Colorado Boulevard, Suite 720 PASADENA, CA 91101

(Address of principal executive offices) (Zip code)

Donald F. Crumrine Flaherty & Crumrine Incorporated 301 E. Colorado Boulevard, Suite 720 PASADENA, CA 91101

(Name and address of agent for service)

Registrant's telephone number, including area code: 626-795-7300

Date of fiscal year end: NOVEMBER 30

Date of reporting period: JULY 1, 2005 - JUNE 30, 2006

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 there under (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. PROXY VOTING RECORD

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NAME OF THE ISSUER		CUSIP		
Wachovia Preferred Funding Corp		92977 v 206	08-Nov-05	
MATTER VOTED	PROPOSED BY VOTE CAST	VOTE FOR OR AGAII PROPOSAL	NST VOTE FO	
Approve directors	Issuer Yes	For		
NAME OF THE ISSUER		CUSIP		
Xcel Energy	XEL	98389B407 	17-May-Ub 	
MATTER VOTED	PROPOSED BY VOTE CAST	T PROPOSAL		
Approve directors	Issuer Yes			
Approve auditor	Issuer Yes	For		
Separate roles of Chairman and CEO	Security Holder Yes	Against		
NAME OF THE ISSUER	EXCHANGE TICKER SYMBOL	CUSIP	SHAREHOLDEF	
Xcel Energy	XEL	98389B506 	17-M	

PROPOSED BY VOTE CAST

MATTER VOTED

VOTE

VOTE FOR OR AGAINST

PROPOSAL

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Approve directors	Issuer	Yes	For
Approve auditor	Issuer	Yes	For
Separate roles of Chairman and CEO	Security Holder	Yes	Against

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant FLAHERTY & CRUMRINE/CLAYMORE PREFERRED SECURITIES INCOME FUND INCORPORATED

By (Signature and Title) * /S/ DONALD F. CRUMRINE

Donald F. Crumrine, Director, Chairman of the Board and Chief Executive Officer (Principal Executive Officer)

Date 8/15/06

^{*}Print the name and title of each signing officer under his or her signature.