REALTY INCOME CORP

Form SC 13G/A February 13, 2009 SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Schedule 13G
Under the Securities Exchange Act of 1934
(Amendment No.:2)*
Name of issuer: REALTY INCOME CORP
Title of Class of Securities: Common Stock
CUSIP Number: <b>756109104</b>
Date of Event Which Requires Filing of this Statement: December 31, 2008
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
(X) Rule 13d-1(b)
() Rule 13d-1(c)
() Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on the following page(s))			

13G

7. SOLE DISPOSITIVE POWER

CUSIP No.: 756109104
NAME OF REPORTING PERSON  S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
THE VANGUARD GROUP, INC 23-1945930
2. CHECK THE APPROPRIATE [LINE] IF A MEMBER OF A GROUP
A. B. <u>X</u>
3. SEC USE ONLY
4. CITIZENSHIP OF PLACE OF ORGANIZATION
Pennsylvania
(For questions 5-8, report the number of shares beneficially owned by each reporting person with:)
5. SOLE VOTING POWER
139,837
6. SHARED VOTING POWER

7,945,520
8. SHARED DISPOSITIVE POWER
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,945,520
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
N/A
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
7.62%
12. TYPE OF REPORTING PERSON
IA

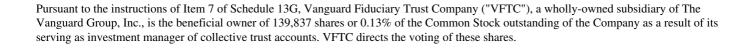
# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13G Under the Securities Act of 1934 Check the following [line] if a fee is being paid with this statement N/A Item 1(a) - Name of Issuer: REALTY INCOME CORP <u>Item 1(b) - Address of Issuer's Principal Executive Offices:</u> 220 W CREST ST ESCONDIDO CA 92025-1707 Item 2(a) - Name of Person Filing: THE VANGUARD GROUP, INC. - 23-1945930 <u>Item 2(b)</u> Address of Principal Business Office or, if none, residence: 100 Vanguard Blvd. Malvern, PA 19355 Item 2(c) Citizenship:

Pennsylvania

Item 2(d) - Title of Class of Securities:
Common Stock
<u>Item 2(e) - CUSIP Number</u>
756109104
Item 3 - Type of Filing:
This statement is being filed pursuant to Rule 13d-1. An Investment Advisor in accordance with §240.13-d 1(b)(1)(ii)(E)
<u>Item 4 - Ownership:</u>
(a) Amount Beneficially Owned:
7,945,520
(b) Percent of Class:
7.62%

(c) Number of shares as to which such person has:
(i) sole power to vote or direct to vote: 139,837
(ii) shared power to vote or direct to vote:
(iii) sole power to dispose of or to direct the disposition of: <b>7,945,520</b>
(iv) shared power to dispose or to direct the disposition of:
Comments:
Item 5 - Ownership of Five Percent or Less of a Class:
Not Applicable
Item 6 - Ownership of More Than Five Percent on Behalf of Another Person:
Not applicable
<u>Item 7 - Identification and Classification of the Subsidiary Which Acquired The Security Being Reported on by the Parent Holding Company</u> :
See Attached Appendix A
<u>Item 8 - Identification and Classification of Members of Group:</u>
Not applicable

#### Appendix A



By /s/ F. William McNabb III\*

F. William McNabb III

President and Chief Executive Officer

\*By: /s/ Glenn Booraem

Glenn Booream, pursuant to a Power of Attorney filed on February 9, 2009, see File Number 811-3916, Incorporated by Reference