PUBLIC SERVICE ENTERPRISE GROUP INC

Form SC 13G February 12, 2003

Notes).

	/ OMB APPROVAL /
	/ OMB Number: 3235-0145 / / Expires: October 31, 2002 / / Estimated average burden / / hours per response14.90 /
UNITED STATES SECURITIES AND EXCHANGE Washington, D.C.	COMMISSION
SCHEDULE 13G	
Under the Securities Exchan	nge Act of 1934
Public Service Enterpris	se Group Inc
(Name of Issue	er)
Common Stock	ξ
(Title of Class of Se	ecurities)
744573106	
(CUSIP Number	`)
December 31, 20	002
(Date of Event Which Requires Fili	ng of this Statement)
Check the appropriate box to designate the rul is filed:	e pursuant to which this Schedule
[X] Rule 13d-1(b)	
[_] Rule 13d-1(c)	
[_] Rule 13d-1(d)	
*The remainder of this cover page shall be fil initial filing on this form with respect to th for any subsequent amendment containing inform disclosures provided in a prior cover page.	ne subject class of securities, ar
The information required in the remainder of to be "filed" for the purpose of Section 18 of 1934 ("Act") or otherwise subject to the liabibut shall be subject to all other provisions of	the Securities Exchange Act of lities of that section of the Act

SCHEDULE 13G ______ NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Barrow, Hanley, Mewhinney & Strauss, Inc. 752403190 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (b) [_] _____ SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION A Nevada corporation SOLE VOTING POWER 5 NUMBER OF 71,000 SHARES ______ SHARED VOTING POWER BENEFICIALLY 6 OWNED BY 12,886,900 ______ EACH SOLE DISPOSITIVE POWER 7 REPORTING 12,957,900 ______ PERSON SHARED DISPOSITIVE POWER WITH 8 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 12,957,900 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) [_] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 5.77% ______ TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) 12 ΙA ______ SCHEDULE 13G ______

(a) Name of Issuer:

Public Service Enterprise Group Inc

(b) Address of Issuer's Principal Executive Offices: 80 Park Plaza P.O. Box 1171 Newark, N.J. 07101-1171

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- (a) Name of Person Filing:
 Barrow, Hanley, Mewhinney & Strauss, Inc.
- (b) Address of Principal Business Office or, if none, Residence: One McKinney Plaza 3232 McKinney Avenue, 15th Floor Dallas, TX 75204-2429

- (e) CUSIP Number: 744573106
- Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b):
 The reporting person is an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

Item 4. Ownership:

- (a) Amount beneficially owned: 12,957,900
- (b) Percent of Class: 5.77%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 71,000

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- (iii) Sole power to dispose or to direct the disposition of: 12,957,900
- (iv) Shared power to dispose or to direct the disposition of:
- Item 5. Ownership of Five Percent or Less of a Class: Not Applicable.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person.

 The right to receive or the power to direct the receipt of dividends

from, or the proceeds from the sale of, the common stock is held by certain clients of the reporting person, none of which has such right or power with respect to five percent or more of the common stock.

- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company: Not Applicable.
- Item 8. Identification and Classification of Members of the Group: Not Applicable.

Item 10. Certification:

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

BARROW, HANLEY, MEWHINNEY & STRAUSS, INC.

By: /s/ James P. Barrow

Name: James P. Barrow Title: President

February 8, 2003

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