

SALERNO LILLIAN E
Form 4
August 27, 2002

Form 4

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

OMB APPROVAL

**STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP**

OMB Number:
3235-0287

Expires: January 31, 2005

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burden hours per
response . . . 0.5

**Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or Section
30(h)
of the Investment Company Act of 1940**

** Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

Salerno Lillian E.

(Last) (First) (Middle)

511 Lobo Lane

(Street)

Little Elm TX 75068-0009

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

Retractable Technologies, Inc. RVP

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

August/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

** Director x 10% Owner

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Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date (Month/Day/Year)

3. Transaction Code (Instr. 8)

Code

V

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Amount
(D)

(A) or

Price

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	
	Series V Class B Convertible Preferred Stock	
2.	Conversion or Exercise Price of Derivative Security	
3.	Transaction Date (Month/Day/Year)	
	8/14/02	
4.	Transaction Code (Instr. 8)	
	Code	V
	P	V
5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
	(A)	(D)
	12,500	
6.	Date Exercisable and Expiration Date (Month/Day/Year)	
	Date Exercisable	Expiration Date
7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Title	Amount or Number of Shares
	Common Stock	12,500
8.	Price of Derivative Security (Instr. 5)	
	\$4	
9.	Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	
	12,500	
10.	Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	
	Direct	
11.	Nature of Indirect Beneficial Ownership (Instr. 4)	

