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TRACK DATA CORP Form 4 August 20, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FORM 3

Washington, D. C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIE Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, S Public Utility Holding Company Act of 1935 or Section 30(f) of the Investme

| | | | - | |
|------------------|------------------------|-------|--------------------------------|---------------------------|
| 1 Name and Addre | ess of Reporting Perso | on * | 2 Date of Event Requiring | 4 Issuer Name and Ticker |
| Biderman | Abraham | | Statement | Track Data Corporation Tl |
| (Last) | (First) | (Midd | le) (Month/Day/Year) | |
| | | | 1 | 5 Relationship of Report: |
| c/o Lipper & Co | ompany | | 8/13/02 | Person(s) to Issuer |
| | (Street1) | | | (Check all appl: |
| | | | 3 IRS or Social | (x) Director |
| 101 Park Avenue | e, 6th Floor | | Security Number | 1 |
| | (Street2) | | of Reporting | () Officer |
| | | | Person | (Give Title below) |
| New York | NY | 10178 | (Voluntary) | 1 |
| (City) | (State) | (Zip) | 1 | |
| | | | | |
| | | | | |

Table I - Non-Derivative Securities Beneficially Owned

| Title of Security | 2 Amount of Securities | s 3 Ownership: 4 Natur |
|-------------------|------------------------|-------------------------|
| (Instruction 4) | Beneficially Owned | Direct (D) or |
| | (Instruction 4) | Indirect (I) |
| I | | (Instr 5) |
| None | ļ | ļ <u> </u> |
| | - | - |

Reminder: Report on a separate line for each class of securities beneficially owned directly or * If the form is filed by more than one reporting person, see Instruction 5(b)(v).

FORM 3 (Continued)

Table II - Derivative Securities Beneficially Owned (Puts, Calls, Warrants, Options

| 1 Title of | Derivative Security | 2 Date | 3 Title and | d Amount of | 4 | Conver |
|------------|---------------------|------------------|-------------|-----------------|-----|--------|
| (Instruc | ction 4) | Exercisable and | Securities | Underlying | s | ion or |
| | | Expiration Date | Derivative | e Security | E | xercis |
| 1 | | (Month/Day/Year) | | (Instruction 4) | l P | rice o |
| | | | | | | |

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| i | | Expira- tion Date | Title | Amount or Number of Shares | Securit |
|---------------|---|-------------------------|--------------|--------------------------------------|---------|
| Stock Options | A | 8/12/07 | Common Stock | 10,000 | 1.50 |

Explanation of Responses:

A-Exercisable 1/2 on 8/13/03 and 1/2 on 8/13/04

Abraham Biderm

Note: Transmit one copy of this Form to EDGAR, using a typed signature. If space is insufficient, see Instruction 6 for procedure.

^{**} Signature of Re

^{**} Intentional misstatement or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).