REPUBLIC BANCORP INC /KY/
Form 4
May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAGER BERNARD M

(Last) (First) (Middle)

601 WEST MARKET STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/ [RBCAA]

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
__X__ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/02/2005		G		32,724	D	$ 0	420,100 (1) (2) (3)	D	
Class A Common Stock	05/10/2006		S		5,365.502	D	(4)	3,551,942.837 (1) (2)	I	By Teebank Family Limited Partnership (5)
Class A Common Stock								371,832.18 (1) (2)	I	By Jaytee Properties Limited Partnership

				(6)
Class A Common Stock		7,515 (1) (2)	I	By 401(k) Plan
Class A Common Stock		136,304.482 (1) (2)	I	By ESOP (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(8)	05/10/2006		P		5,365.502		(9)	(10)	Class A Common Stock	5,365.50
Class B Common Stock	(8)							(9)	(10)	Class A Common Stock	83,315.7 (1) (2)
Class B Common Stock	(8)							(9)	(10)	Class A Common Stock	638,448 (2)
Class B Common Stock	(8)							(9)	(10)	Class A Common Stock	135,966 (2)
Class B Common Stock	(8)							(9)	(10)	Class A Common Stock	1,157 (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER BERNARD M 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	Chairman	

Signatures

/s/ Bernard M. Trager	05/11/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 21, 2005, the Issuer declared a stock dividend, payable to all holders of record of Class A and Class B Common Stock on March 25, 2005, of .05 shares of Class A and Class B Common Stock, respectively, for each share of Class A and Class B Common Stock outstanding.

(2) On January 20, 2006, the Issuer declared a stock dividend, payable to all holders of record of Class A and Class B Common Stock on March 24, 2006, of .05 shares of Class A and Class B Common Stock, respectively, for each share of Class A and Class B Common Stock outstanding.

(3) Includes 100 shares of Class A Common Stock distributed to the reporting person under the Issuer's ESOP.

(4) Teebank Family Limited Partnership acquired a total of 10,308 shares of Class B Common Stock in exchange for 10,308 shares of Class A Common Stock having a market value of $19.29 per share as of the date of the transaction. The reporting person is reporting the transaction by Teebank Family Limited Partnership only to the extent of his pecuniary interest therein.

(5) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a general partner and a limited partner and of which the reporting person's wife is a limited partner.

(6) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a general partner and a limited partner and of which the reporting person's wife is a limited partner.

(7) Includes 131,640.0464 unallocated shares of Class A Common Stock held by the ESOP, of which the reporting person serves as a member of the Administrative Committee, and 2,503.3836 shares of Class A Common Stock allocated under the ESOP to the reporting person's adult son. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is a beneficial owner of such securities. Also includes 2,161.0515 shares of Class A Common Stock allocated to the reporting person under the ESOP.

(8) Conversion is on a share for share basis.

(9) Immediate.

(10) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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