

REPUBLIC BANCORP INC /KY/

Form 4

January 06, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SIPES KEVIN D

2. Issuer Name **and** Ticker or Trading
Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
601 WEST MARKET STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2006

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
EVP & Chief Financial Officer

LOUISVILLE, KY 40202

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	01/04/2006		M		4,134	A	\$ 6.3
					19,882		D
Class A Common Stock	01/04/2006		F		1,208	D	\$ 21.55
					18,674		D
Class A Common Stock					1,630.1979	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.3	01/04/2006		M	4,134	10/02/2005	10/01/2006	Class A Common Stock	4,134
Employee Stock Option (right to buy)	\$ 6.3					10/02/2006	10/01/2007	Class A Common Stock	4,134
Employee Stock Option (right to buy)	\$ 6.18					01/26/2006	01/25/2007	Class A Common Stock	4,134
Employee Stock Option (right to buy)	\$ 9.62					04/11/2007	04/10/2008	Class A Common Stock	11,025
Employee Stock Option (right to buy)	\$ 9.62					04/11/2008	04/10/2009	Class A Common Stock	11,025
Employee Stock Option	\$ 22.84					05/16/2009	05/15/2010	Class A Common Stock	4,000

(right to
buy)

Employee

Stock

Option \$ 22.84

(right to
buy)

05/16/2010 05/15/2011 Class A
Common Stock 4,000

Employee

Stock

Option \$ 22.84

(right to
buy)

05/16/2011 05/15/2012 Class A
Common Stock 4,000

Class B

Common (1)

Stock

(2) (3) Class A
Common Stock 220

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SIPES KEVIN D
601 WEST MARKET STREET
LOUISVILLE, KY 40202

EVP & Chief Financial Officer

Signatures

/s/ Kevin D.

Sipes

01/06/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Conversion is on a share for share basis.

(2) Immediate.

(3) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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