Edgar Filing: SCHALL MICHAEL J - Form 4

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Form 4	IICHAEL J										
December 1 FORN	4 UNITED) STATES		RITIES A shington			NGE C	OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses) STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 Section 17(a) of the Public Utility Holding Company Act of 1935 or Security 30(h) of the Investment Company Act of 1940							Act of 1934, 1935 or Sectior	January 31 Expires: 2005 Estimated average burden hours per response 0.5			
1. Name and Address of Reporting Person 2. Issue SCHALL MICHAEL J Symbol				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	X PROPERTY 00 PARK PLAC	(Middle) CE,	3. Date of (Month/E 12/10/2	-	ransaction			Director X Officer (give below) Presi		Owner r (specify	
SAN MAT	(Street) EO, CA 94403			endment, Dannt, Dannth/Day/Year	-	ıl		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Per	son	
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities6.BeneficiallyForm: Dir Dir OwnedOwned(D) orFollowingIndirect (1Reported(Instr. 4)Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect t Beneficial Ownership (Instr. 4)		
Common Stock	12/10/2018			M <u>(1)</u>	331	А	\$ 152.63 (2)	46,495	D		
Common Stock	12/10/2018			<u>S(1)</u>	331	D	\$ 263.91	46,164	D		
Common Stock								3,113	Ι	Held by spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 152.63	12/10/2018		M <u>(1)</u>	3	331	12/10/2014 <u>(3)</u>	12/10/2023	Common Stock	331

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHALL MICHAEL J C/O ESSEX PROPERTY TRUST 1100 PARK PLACE, SUITE 200 SAN MATEO, CA 94403			President and CEO				
Signatures							

/s/ John Farias, Attorney 12/12/2018 in Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 7, 2018.
- (2) Under the options terms, the maximum value that the reporting person could receive is \$100 per share. The value in excess of such amount, \$11.28, was remitted to the Issuer by the reporting person in addition to the exercise price of \$152.63.

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(3) Vested 20% on December 10, 2014 and 1/60th on each monthly anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.