WAHL JOHN C Form 4 April 17, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad WAHL JOH	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol FIRST DEFIANCE FINANCIAL	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
			CORP [FDEF]	(Check an applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify		
601 CLINTON ST.			04/13/2007	below) below) Executive Vice President/CFO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
DEFIANCE, OH 43512				Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	equired, Disposed of, or Beneficially Owned		

	,						Person			
(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	rities Acq	uired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/13/2007		M	10,000	A	\$ 13	0	D		
Common Stock	04/13/2007		F	4,723	D	\$ 27.52	41,439 (1)	D		
Common Stock							20,000	I	By Spouse	
Common Stock							425 (2)	I	Custodian for minor children	
Common Stock							20,486 (3)	I	By ESOP	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 25.89					04/19/2006	04/18/2015	Common Stock	2,000
Stock Options	\$ 27.13					04/19/2005	04/18/2014	Common Stock	1,000
Stock Options	\$ 19.53					04/21/2004	04/20/2013	Common Stock	5,000
Stock Options	\$ 13	04/13/2007		X	10,000	10/19/1997	04/18/2007	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WAHL JOHN C 601 CLINTON ST. DEFIANCE, OH 43512

Executive Vice President/CFO

Signatures

/s/ John C. Wahl 04/17/2007

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Increase from previously reported balance due to shares acquired by Employee Stock Purchase Plan and Dividend Reinvestment Plan
- (2) Increase from previously reported balance due to shares acquired by Dividend Reinvestment Plan

Reporting Owners 2

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(3) Increase from previously reported balance due to annual allocation by Employee Stock Ownership Plan

Remarks:

Note - Options listed above vest at 20% per year. Options with an exercise price of \$19.53 vest on 4/21/08, options with an exercise price of \$27.13 vest on 4/19/09 and options with an exercise price of \$25.89 vest on 4/19/10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.