LAWLOR AUGUSTINE

Form 4

August 30, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b). (Print or Type Responses)

LAWLOR AUGUSTINE			2. Issuer Name and Ticker or Trading Symbol				S. Relationship of Reporting Person(s) to Issuer			
			Cardiovascular Systems Inc [CSII]					(Check all applicable)		
(Last)	(First) (Middle)	3. Date of Earliest Transaction					••		
1225 OLD HIGHWAY 8 NW			(Month/Day/Year) 08/28/2018				X Director Officer (giv below)		Owner er (specify	
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
			Filed(Month/Day/Year)							
ST. PAUL,	MN 55112							Form filed by Person	More than One Ro	eporting
(City)	(State)	(Zip)	Table	I - Non-D	erivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Da	te 2A. Dee	emed	3.	4. Securit			5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year	• /		on Date, if Transaction				Securities	Form: Direct	Indirect
(Instr. 3)		any	(D. (N.)	Code	Disposed of (D) (Instr. 3, 4 and 5)			Beneficially (D) or Benefi		
		(Montn/	'Day/Year)	(Instr. 8)	(Instr. 3,	4 and	3)	Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Insti. 1)	(msu. 1)
Common Stock	08/28/2018			A	1,960 (1)	A	\$0	23,508	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Expiration Date Underly Code Securities (Month/Day/Year) (Instr. 3		7. Title and A Underlying S (Instr. 3 and	Securities	8. Pr Deri Secu (Inst	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(2)</u>					(2)	<u>(2)</u>	Common Stock	79,565	
Restricted Stock Units	(3)	08/28/2018		A	3,527	(3)	(3)	Common Stock	3,527	S

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LAWLOR AUGUSTINE 1225 OLD HIGHWAY 8 NW ST. PAUL, MN 55112	X						

Signatures

/s/ Amanda Lorentz as Attorney-in-Fact for Augustine Lawlor pursuant to Power of Attorney previously filed.

08/30/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock received at the election of the reporting person, in lieu of cash payment, as a retainer for service as a director of the Company during fiscal year 2019.
- Each restricted stock unit represents the right to receive a payment from the Company equal in value to the market price per share of Company common stock on the date of payment and shall be payable in cash or shares of Company common stock beginning six months following the termination of each director's board membership.
- Each restricted stock unit represents the right to receive a payment from the Company equal in value to the market price per share of Company common stock on the date of payment and shall be payable in cash or shares of Company common stock beginning six months following the termination of each director's board membership; provided, however, that the restricted stock units vest in quarterly amounts of 882 shares on each of September 30, 2018, December 31, 2018 and March 31, 2019 and 881 shares on June 30, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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