BEAR STEARNS COMPANIES INC
Form 424B3
September 09, 2003

PRICING SUPPLEMENT NO. 24 Rule 424(b)(3)
DATED: September 9, 2003 File No. 333-104455
(To Prospectus dated April 24, 2003,
and Prospectus Supplement dated April 24, 2003)

$10,227,293,162
THE BEAR STEARNS COMPANIES INC.
Medium-Term Notes, Series B

Principal Amount: $75,000,000 Floating Rate Notes [x] Book Entry Notes [x]

Original Issue Date: 9/9/2003 Fixed Rate Notes [ ] Certificated Notes [ ]

Maturity Date: 9/9/2004 CUSIP#: 073928B44

Option to Extend Maturity: No [x]
Yes [ ] Final Maturity Date:

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis: Maximum Interest Rate: N/A

[ ] Commercial Paper Rate Minimum Interest Rate: N/A

[ ] Federal Funds Effective Rate

[ ] Federal Funds Open Rate Interest Reset Date(s): *

[ ] Treasury Rate Interest Reset Period: Monthly

[ ] LIBOR Reuters Interest Payment Date(s): **

[x] LIBOR Telerate

[ ] Prime Rate

[ ] CMT Rate

Initial Interest Rate: 1.09% Interest Payment Period: Monthly

Index Maturity: One Month

Spread (plus or minus): -0.03%

* On the 9th of each month prior to Maturity.

** On the 9th of each month, including the maturity date.

At May 31, 2003:

- o the Company had outstanding (on an unconsolidated basis) approximately $39.8 billion of debt and other obligations, including approximately $36.7 billion of unsecured senior debt and $2.5 billion of unsecured inter-company debt; and

- o subsidiaries of the Company had outstanding (after elimination of inter-company items) approximately $163.9 billion of debt and other obligations (including $45.5 billion related to securities sold under repurchase agreements, $60.7 billion related to payables to customers, $29.2 billion related to financial instruments sold, but not yet purchased, and $28.5 billion of other liabilities, including $15.9 billion of debt).

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.