### GRAINGER W W INC Form SC 13G February 14, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (Amendment No. )\*

Grainger WW Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

384802104 (CUSIP Number)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 384802104

\_\_\_\_\_

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Barclays Global Investors. N.A., 943112180

\_\_\_\_\_\_

- (2) Check the appropriate box if a member of a Group\*
- (a) / /
- (b) /X/

\_\_\_\_\_\_

(3) SEC Use Only

\_\_\_\_\_

(4) Citizenship or Place of Organization U.S.A.

Number of Shares Beneficially Owned by Each Reporting Person With

(5) Sole Voting Power 4,435,466

(6) Shared Voting Power

0

(7) Sole Dispositive Power 4,696,001

(8) Shared Dispositive Power Ω \_\_\_\_\_ (9) Aggregate Amount Beneficially Owned by Each Reporting Person (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* (11) Percent of Class Represented by Amount in Row (9) (12) Type of Reporting Person\* BK CUSIP No. 384802104 (1) Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Barclays Global Fund Advisors \_\_\_\_\_\_ (2) Check the appropriate box if a member of a Group\* (a) / / (b) /X/ (3) SEC Use Only \_\_\_\_\_\_ (4) Citizenship or Place of Organization U.S.A. Number of Shares (5) Sole Voting Power Beneficially Owned 451,996 by Each Reporting Person With (6) Shared Voting Power (7) Sole Dispositive Power 451**,**996 \_\_\_\_\_ (8) Shared Dispositive Power 0 (9) Aggregate Amount Beneficially Owned by Each Reporting Person 451,996 (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* (11) Percent of Class Represented by Amount in Row (9) 0.48% (12) Type of Reporting Person\* \_\_\_\_\_\_

CUSIP No. 384802104		
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of above	persons (entities only).	
Barclays Global Investors, LTD.		
<pre>(2) Check the appropriate box if a member of (a) / / (b) /X/</pre>	a Group*	
(3) SEC Use Only		
(4) Citizenship or Place of Organization United Kingdom		
Number of Shares Beneficially Owned	(5) Sole Voting Power 325,070	
by Each Reporting Person With	(6) Shared Voting Power 0	
	(7) Sole Dispositive Power 331,370	
	(8) Shared Dispositive Power	
(9) Aggregate Amount Beneficially Owned by E 331,370	ach Reporting Person	
(10) Check Box if the Aggregate Amount in Ro	w (9) Excludes Certain Shares*	
(11) Percent of Class Represented by Amount 0.35%	in Row (9)	
(12) Type of Reporting Person*		
CUSIP No. 384802104		
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above	persons (entities only).	
Barclays Funds Limited		
<ul><li>(2) Check the appropriate box if a member of a Group*</li><li>(a) / /</li><li>(b) /X/</li></ul>		
(3) SEC Use Only		

United Kingdom	
Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power 10,110
Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power 10,110
	(8) Shared Dispositive Power
(9) Aggregate Amount Beneficially Owned by 1	Each Reporting Person
(10) Check Box if the Aggregate Amount in R	ow (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amount 0.01%	in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 384802104	
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of above	persons (entities only).
Barclays Trust and Banking Company	(Japan) Ltd.
<ul><li>(2) Check the appropriate box if a member o</li><li>(a) / /</li><li>(b) /X/</li></ul>	f a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization Japan	
Number of Shares Seneficially Owned	(5) Sole Voting Power 24,790
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power
	24,790

(10) Check H	30x if the Aggregate Amount in Row (9) Excludes Certain Shares*
(11) Percent	of Class Represented by Amount in Row (9)
(12) Type of BK	Reporting Person*
ITEM 1(A).	NAME OF ISSUER Grainger WW Inc.
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES  101 Grainger Parkway  Lake Forest, IL 60045-5201
ITEM 2(A).	NAME OF PERSON(S) FILING Barclays Global Investors, N.A.
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105
ITEM 2(C).	CITIZENSHIP U.S.A
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 384802104
ITEM 3. 13D-2(B), CF	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR HECK WHETHER THE PERSON FILING IS A
	ker or Dealer registered under Section 15 of the Act
(b) /X/ Bank (c) // Inst	U.S.C. 780).  A as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).  By a rance Company as defined in section 3(a) (19) of the Act  U.S.C. 78c).
(d) // Inve	estment Company registered under section 8 of the Investment
(e) // Inve (f) // Empl	pany Act of 1940 (15 U.S.C. 80a-8). Estment Adviser in accordance with section 240.13d(b)(1)(ii)(E). Loyee Benefit Plan or endowment fund in accordance with section .13d-1(b)(1)(ii)(F).
(g) // Pare	ent Holding Company or control person in accordance with section .13d-1(b)(1)(ii)(G).
(h) // A sa	avings association as defined in section 3(b) of the Federal Deposit
(i) // A ch	nurch plan that is excluded from the definition of an investment
	pany under section 3(c)(14) of the Investment Company Act of 1940 J.S.C. 80a-3).
(j) // Grou	up, in accordance with section 240.13d-1(b)(1)(ii)(J)  NAME OF ISSUER  Grainger WW Inc.
TTEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 101 Grainger Parkway
	Lake Forest, IL 60045-5201

	3
ITEM 2(A).	NAME OF PERSON(S) FILING Barclays Global Fund Advisors
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street
	San Francisco, CA 94105
ITEM 2(C).	CITIZENSHIP U.S.A
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	
ITEM 3. 13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A
	or Dealer registered under Section 15 of the Act
(b) /X/ Bank as (c) // Insurar	s defined in section 3(a) (6) of the Act (15 U.S.C. 78c).  nce Company as defined in section 3(a) (19) of the Act  S.C. 78c).
(d) // Investr	ment Company registered under section 8 of the Investment y Act of 1940 (15 U.S.C. 80a-8).
(f) // Employe	ment Adviser in accordance with section 240.13d(b)(1)(ii)(E). ee Benefit Plan or endowment fund in accordance with section d-1(b)(1)(ii)(F).
(g) // Parent	Holding Company or control person in accordance with section d-1(b)(1)(ii)(G).
Insura	ngs association as defined in section 3(b) of the Federal Deposit nce Act (12 U.S.C. 1813).
company	ch plan that is excluded from the definition of an investment value under section 3(c)(14) of the Investment Company Act of 1940.C. 80a-3).
	in accordance with section 240.13d-1(b)(1)(ii)(J)  NAME OF ISSUER  Grainger WW Inc.
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES  101 Grainger Parkway  Lake Forest, IL 60045-5201
ITEM 2(A).	NAME OF PERSON(S) FILING Barclays Global Investors, LTD
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House, 1 Royal Mint Court London, England EC3 NHH
ITEM 2(C).	CITIZENSHIP United Kingdom
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 384802104
ITEM 3. 13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A

- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (q) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (i) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) ITEM 1(A). NAME OF ISSUER Grainger WW Inc. ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 101 Grainger Parkway Lake Forest, IL 60045-5201 \_\_\_\_\_ ITEM 2(A). NAME OF PERSON(S) FILING Barclays Funds Ltd. \_\_\_\_\_ ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Gredley House, 11 The Broadway Stratford, England, E15 4BJ \_\_\_\_\_ ITEM 2(C). CITIZENSHIP United Kingdom \_\_\_\_\_ ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock ITEM 2(E). CUSIP NUMBER 384802104 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940

(15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) ITEM 1(A). NAME OF ISSUER Grainger WW Inc. \_\_\_\_\_ \_\_\_\_\_ ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 101 Grainger Parkway Lake Forest, IL 60045-5201 ITEM 2(A). NAME OF PERSON(S) FILING Barclays Trust and Banking Company (Japan) Ltd. ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower, 8th Flr, 1-1-39 Hiroo, Shibuya-Ku Tokyo, Japan 150-8402 ITEM 2(C). CITIZENSHIP Japan ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock ITEM 2(E). CUSTP NUMBER 384802104 \_\_\_\_\_\_ ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) ITEM 4. OWNERSHIP Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. (a) Amount Beneficially Owned: 5,514,267 \_\_\_\_\_\_

(b) Percent of Class: 5.89%

-----

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote

5,247,432

\_\_\_\_\_

(ii) shared power to vote or to direct the vote  $% \left( 1\right) =\left( 1\right) \left( 1\right)$ 

\_\_\_\_\_

(iii) sole power to dispose or to direct the disposition of 5,514,267

\_\_\_\_\_

(iv) shared power to dispose or to direct the disposition of  $\ensuremath{\text{0}}$ 

\_\_\_\_\_

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS
If this statement is being filed to report the fact that as of the date hereof
the reporting person has ceased to be the beneficial owner of more than five
percent of the class of securities, check the following. //

- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON
  The shares reported are held by the company in trust accounts for the
  economic benefit of the beneficiaries of those accounts. See also
  Items 2(a) above.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY Not applicable
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP  $\hbox{Not applicable}$

#### ITEM 10. CERTIFICATION

(a) The following certification shall not be included if the statement is filed pursuant to section 240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

 February 13, 2002
 Date
 Signature
Rebecca Brubaker Manager of Compliance