

FORWARD AIR CORP
Form 4
November 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAMPBELL BRUCE A

(Last) (First) (Middle)

430 AIRPORT ROAD

(Street)

GREENEVILLE, TN 37745

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FORWARD AIR CORP [FWRD]

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/01/2005		M		10,000 A \$ 4.17	33,999	D
Common Stock	11/01/2005		S		10,000 D \$ 35.42	23,999	D
Common Stock	11/01/2005		M		25,000 A \$ 4.17	48,999	D
Common Stock	11/01/2005		S		25,000 D \$ 35.4	23,999	D
Common Stock	11/01/2005		M		19,158 A \$ 4.17	43,157	D

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Common Stock	11/01/2005	S	19,158	D	\$ 35.19	23,999	D
Common Stock	11/02/2005	M	25,000	A	\$ 4.17	48,999	D
Common Stock	11/02/2005	S	25,000	D	\$ 35.28	23,999	D
Common Stock	11/02/2005	M	46,385	A	\$ 4.17	70,384	D
Common Stock	11/02/2005	S	46,385	D	\$ 35.27	23,999	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.17	11/01/2005		M	10,000	<u>(1)</u> 01/01/2009	Common Stock	10,000
Stock Option (Right to Buy)	\$ 4.17	11/01/2005		M	25,000	<u>(1)</u> 01/01/2009	Common Stock	25,000
Stock Option (Right to Buy)	\$ 4.17	11/01/2005		M	19,158	<u>(1)</u> 01/01/2009	Common Stock	19,158
Stock Option (Right to Buy)	\$ 4.17	11/02/2005		M	25,000	<u>(1)</u> 01/01/2009	Common Stock	25,000

Stock Option (Right to Buy)	\$ 4.17	11/02/2005	M	46,385	(1)	01/01/2009	Common Stock	46,385
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMPBELL BRUCE A 430 AIRPORT ROAD GREENEVILLE, TN 37745	X		President & CEO	

Signatures

By: /s/ Lera Doherty,
Attorney-in-Fact

11/02/2005

 Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a vesting schedule, 25% over 4 years, commencing 1/1/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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