Edgar Filing: ITT EDUCATIONAL SERVICES INC - Form 4

ITT EDUCATIONAL SERVICES INC

Form 4 August 01, 2002

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

1.	Name and Ad	ldress of Report	ing Person*	Issuer Name and Ticker or Trading Symbol ITT Educational Services, Inc.						6.	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
	(Last) 5975 Castle ((First) (Middle) e Creek Parkway, North Drive		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					r	X Officer (give title below) below Senior Vice President			Other (specify		
	Indianapolis	(Street)	46250			5.		ment, Date o Month/Year		7 .	(Check A	al or Joint/Grou applicable Line form filed by Or Form filed by I One Reporting) ne Rep More ti	orting Person han	
	(City)	(State)	(Zip)	Table I N	on-Derivativ	e Se	ecurities Acq	quired, Disp	ose	d of, o	r Beneficia	ally Owned			
1.	Title of Security (Instr. 3)	2. Transactio	Code Disposed of (D) So (Instr. 8) (Instr. 3, 4 and 5) Bo of					f Mon	es ially at End		Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership				
		(Mondii D	ay, icai)	Code V Amou					msu. 3 and 4)						
Co	ommon Stock	7/31/02		P	1,000 shares		A	\$16.11	1	,000 sl	nares	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over) SEC 1472 (02-02)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FO	ORM 4 (Continued)		Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security		'ransaction Date Month/Day/Year)	4.	Transaction Code (Instr. 8)		5.	Number of Derivative Securities Acquired (or Disposed of (D) (Instr. 3, 4, and 5)		equired (A) of (D)	6.	Date Exercisable and Expiration Date (Month/Day/Year)	
							Code	V		(A)		(D)		Date Exercisable	Expiration Date
			XXX	Χ	XXX		XXX			XXX				XXX	XXX
_															
_															
_															
7.	Title and Amount of Underlying Securities (Instr. 3 and 4)			8.	Price of Derivative Security (Instr. 5)	ve		Number Derivati Securiti Benefic at End of (Instr. 4	ive es ially O of Mon	wned th	10.	Ownership Derivative Securities Beneficiall at End of M (Instr. 4)	y Ov	wned	Nature of Indirect Beneficial Ownership (Instr. 4)
	Title		mount or Number Shares												
	XXX	X	XX		XXX			XXX				XXX			

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Explanation of	of Responses:							
	/s/ Martin A. Grossman	August 1, 2002						
	**Signature of Reporting Person	Date						
Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirect	ly.						
*	If the form is filed by more than one reporting person, see Instruction 4(b)(v)							
**	** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).							
Note:	File three copies of this Form, one of which must be manually signed. If space is insufficient	nt, <i>see</i> Instruction 6 for procedure. Page : SEC 1472 (02-02						