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AVALONBAY COMMUNITIES INC Form 8-K June 13, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 12, 2002

AVALONBAY COMMUNITIES, INC. (Exact Name of Registrant as Specified in Charter)

MARYLAND 1-12672 77-0404318
(State or Other (Commission File Number) (IRS Employer
Jurisdiction of Incorporation) Identification No.)

Item 5. Other Events.

On June 12, 2002, AvalonBay Communities, Inc. (the "Company") published and mailed notice that it will redeem all outstanding shares of its 8.50% Series C Cumulative Redeemable Preferred Stock (the "Series C Preferred Stock") on July 12, 2002 at a price of \$25.00 per share, plus \$0.1417 in accrued and unpaid dividends to the redemption date, for an aggregate redemption price of \$25.1417 per share of the Series C Preferred Stock. For further information concerning the redemption, see the press release which is filed as an exhibit to this report and is incorporated herein by reference.

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

Exhibit No. Description

99.1 Press release of the Company, dated June 11, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be filed on its behalf by the undersigned hereunto duly authorized.

AVALONBAY COMMUNITIES, INC.

Dated: June 12, 2002 By: /s/ Thomas J. Sargeant

Name: Thomas J. Sargeant

Title: Executive Vice President and

Chief Financial Officer

EXHIBIT INDEX

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