

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

Form 13F SUMMARY PAGE

Report summary:

Number of Other Included Managers: 0

 Form 13F Information Table Entry Total: 911

 Form 13F Information Table Value Total: \$7,708,819

 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

VERIZON INVESTMENT MANAGEMENT CORP.
 FORM 13F - SOLE INSTR V. NONE AUTHORITY
 DECEMBER 31, 2001

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION		
					(A) SOLE INSTR.	(B) SHARED AS DEF. INSTR. V	(C) SHAR OTH
AMDOCS LTD	ORD	G02602103	245	7,200	X		
EVEREST RE GROUP LTD	COM	G3223R108	7,190	101,700	X		
GLOBAL CROSSING LTD	COM	G3921A100	44	52,000	X		
GLOBALSANTAFE CORP	SHS	G3930E101	4,296	150,622	X		
O2MICRO INTERNATIONAL LIMITED	ORD	G6797E106	1,212	50,400	X		
TRANSOCEAN SEDCO FOREX INC	ORD	G90078109	1,531	45,266	X		
WHITE MTNS INS GROUP LTD	COM	G9618E107	11,066	31,800	X		
XL CAP LTD	CL A	G98255105	12,901	141,206	X		
CHECK POINT SOFTWARE TECH LTD	ORD	M22465104	531	13,300	X		
TARO PHARMACEUTICAL INDS LTD	ORD	M8737E108	475	11,900	X		
A D C TELECOMMUNICATIONS	COM	000886101	986	214,330	X		
AFLAC INC	COM	001055102	5,037	205,092	X		
AGL RES INC	COM	001204106	944	41,000	X		
AES CORP	COM	00130H105	3,490	213,486	X		
AK STL HLDG CORP	COM	001547108	258	22,700	X		
AMR CORP	COM	001765106	1,198	53,726	X		
AOL TIME WARNER INC	COM	00184A105	114,180	3,557,017	X		
AT&T CORP	COM	001957109	37,527	2,068,739	X		
AT&T WIRELESS SVCS INC	COM	00209A106	19,798	1,377,711	X		
AVX CORP NEW	COM	002444107	257	10,900	X		
ABBOTT LABS	COM	002824100	73,923	1,325,967	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

ABERCROMBIE & FITCH CO	CL A	002896207	1,716	64,700	X
ABGENIX INC	COM	00339B107	649	19,300	X
ACTIVISION INC NEW	COM NEW	004930202	2,370	91,100	X
ACTION PERFORMANCE COS INC	COM	004933107	966	31,550	X
ACTERNA CORP	COM	00503U105	140	35,500	X
ADAPTEC INC	COM	00651F108	399	27,500	X
ADOBE SYS INC	COM	00724F101	5,918	190,610	X
ADVANCED FIBRE COMMUNICATIONS	COM	00754A105	1,861	105,300	X
ADVO INC	COM	007585102	305	7,100	X
ADVANCEPCS	COM	00790K109	2,078	70,800	X
ADVANCED MICRO DEVICES INC	COM	007903107	3,812	240,371	X
ADVENT SOFTWARE INC	COM	007974108	375	7,500	X
AETNA INC NEW	COM	00817Y108	936	28,381	X
AFFILIATED COMPUTER SERVICES	CL A	008190100	9,064	85,400	X
AFFYMETRIX INC	COM	00826T108	1,306	34,600	X
AGERE SYS INC	CL A	00845V100	727	127,700	X
AGILENT TECHNOLOGIES INC	COM	00846U101	3,470	121,704	X
AIR PRODS & CHEMS INC	COM	009158106	9,244	197,056	X
ALBANY MOLECULAR RESH INC	COM	012423109	813	30,700	X
ALBERTO CULVER CO	CL B CONV	013068101	453	10,135	X
ALBERTSONS INC	COM	013104104	12,603	400,230	X
ALCAN INC	COM	013716105	3,486	97,033	X
ALCOA INC	COM	013817101	23,544	662,280	X
ALKERMES INC	COM	01642T108	424	16,100	X
ALLEGHENY ENERGY INC	COM	017361106	2,252	62,183	X
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	1,007	60,146	X
ALLEGIANCE TELECOM INC	COM	01747T102	146	17,600	X
ALLERGAN INC	COM	018490102	8,953	119,288	X
ALLIED CAP CORP NEW	COM	01903Q108	393	15,100	X
ALLIED WASTE INDS INC	COM PAR\$.01NEW	019589308	660	46,932	X
ALLSTATE CORP	COM	020002101	15,936	472,867	X
ALLTEL CORP	COM	020039103	19,528	316,344	X
ALTERA CORP	COM	021441100	9,068	427,315	X

1

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	X	INV. DISCRETION		
						(A) SOLE	(B) SHARED AS INSTR.	(C) DISCRETION V OTHER
AMAZON COM INC	COM	023135106	1,572	145,300	X			
AMBAC FINL GROUP INC	COM	023139108	10,025	173,267	X			
AMERADA HESS CORP	COM	023551104	4,685	74,958	X			
AMEREN CORP	COM	023608102	3,521	83,239	X			
AMERICAN EAGLE OUTFITTERS NEW	COM	02553E106	325	12,400	X			
AMERICAN ELEC PWR INC	COM	025537101	3,156	72,506	X			
AMERICAN EXPRESS CO	COM	025816109	18,380	514,996	X			
AMERICAN HOME PRODS CORP	COM	026609107	58,430	952,255	X			
AMERICAN INTL GROUP INC	COM	026874107	130,565	1,644,390	X			

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

AMERICAN PWR CONVERSION CORP	COM	029066107	532	36,791	X
AMERICAN STD COS INC DEL	COM	029712106	3,507	51,400	X
AMERICAN TOWER CORP	CL A	029912201	236	24,900	X
AMERICAN WTR WKS INC	COM	030411102	9,436	226,000	X
AMERICAN WOODMARK CORP	COM	030506109	505	9,400	X
AMERICREDIT CORP	COM	03060R101	700	22,200	X
AMERITRADE HLDG CORP	CL A	03072H109	163	27,500	X
AMERISOURCEBERGEN CORP	COM	03073E105	6,830	107,481	X
AMETEK INC NEW	COM	031100100	2,570	80,600	X
AMGEN INC	COM	031162100	44,856	794,754	X
AMKOR TECHNOLOGY INC	COM	031652100	423	26,400	X
AMPHENOL CORP NEW	CL A	032095101	3,575	74,400	X
AMSOUTH BANCORPORATION	COM	032165102	2,072	109,646	X
ANADARKO PETE CORP	COM	032511107	13,568	238,661	X
ANALOG DEVICES INC	COM	032654105	8,516	191,834	X
ANDREW CORP	COM	034425108	255	11,633	X
ANDRX GROUP	COM	034553107	4,147	58,900	X
ANHEUSER BUSCH COS INC	COM	035229103	24,756	547,580	X
AON CORP	COM	037389103	2,261	63,664	X
APACHE CORP	COM	037411105	2,175	43,615	X
APOGENT TECHNOLOGIES INC	COM	03760A101	341	13,200	X
APOLLO GROUP INC	CL A	037604105	7,321	162,650	X
APOLLO GROUP INC	COM UNV PHOENX	037604204	1,678	51,475	X
APPLE COMPUTER INC	COM	037833100	2,166	98,904	X
APPLERA CORP	COM AP BIO GRP	038020103	5,653	143,942	X
APPLIED MICRO CIRCUITS CORP	COM	03822W109	1,622	143,263	X
APPLIED MATLS INC	COM	038222105	27,175	677,669	X
ARCHER DANIELS MIDLAND CO	COM	039483102	4,163	290,084	X
ARIBA INC	COM	04033V104	195	31,700	X
ASHLAND INC	COM	044204105	3,985	86,484	X
ASSOCIATED BANC CORP	COM	045487105	2,855	80,900	X
ATMEL CORP	COM	049513104	458	62,200	X
AUTODESK INC	COM	052769106	924	24,803	X
AUTOMATIC DATA PROCESSING INC	COM	053015103	16,937	287,555	X
AUTONATION INC	COM	05329W102	171	13,900	X
AUTOZONE INC	COM	053332102	5,279	73,523	X
AVAYA INC	COM	053499109	1,368	112,594	X
AVERY DENNISON CORP	COM	053611109	2,606	46,103	X
AVIRON	COM	053762100	323	6,500	X
AVON PRODS INC	COM	054303102	5,298	113,945	X
AXCELIS TECHNOLOGIES INC	COM	054540109	317	24,600	X
AZTAR CORP	COM	054802103	769	42,000	X
BB&T CORP	COM	054937107	3,693	102,262	X
BCE INC	COM	05534B109	755	33,100	X
BISYS GROUP INC	COM	055472104	4,115	64,300	X

2

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(A) (B) (C)
					PENSION FAIR SHARES OR SHARED

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	MARKET VALUE (\$000)	PRINCIPAL AMOUNT	AS DEF. SOLE INSTR.	SHARES V OTH
BJS WHOLESALE CLUB INC	COM	05548J106	4,419	100,200	X	
BJ SVCS CO	COM	055482103	2,963	91,300	X	
BMC SOFTWARE INC	COM	055921100	1,452	88,690	X	
BAKER HUGHES INC	COM	057224107	9,197	252,192	X	
BALL CORP	COM	058498106	4,741	67,057	X	
BANK OF AMERICA CORPORATION	COM	060505104	88,697	1,409,009	X	
BANK NEW YORK INC	COM	064057102	10,650	261,024	X	
BANK ONE CORP	COM	06423A103	18,190	465,816	X	
BANKNORTH GROUP INC NEW	COM	06646R107	9,753	433,100	X	
BANKUNITED FINL CORP	CL A	06652B103	356	24,000	X	
BARD C R INC	COM	067383109	10,469	162,317	X	
BARNES GROUP INC	COM	067806109	365	15,200	X	
BARRICK GOLD CORP	COM	067901108	1,792	112,329	X	
BARR LABS INC	COM	068306109	2,705	34,087	X	
BAUSCH & LOMB INC	COM	071707103	402	10,676	X	
BAXTER INTL INC	COM	071813109	26,274	489,905	X	
BEA SYS INC	COM	073325102	2,572	167,000	X	
BEAR STEARNS COS INC	COM	073902108	9,312	158,805	X	
BECKMAN COULTER INC	COM	075811109	4,124	93,100	X	
BECTON DICKINSON & CO	COM	075887109	3,420	103,182	X	
BED BATH & BEYOND INC	COM	075896100	9,715	286,566	X	
BELLSOUTH CORP	COM	079860102	48,912	1,282,095	X	
BEMIS INC	COM	081437105	1,584	32,200	X	
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	14,364	190	X	
BEST BUY INC	COM	086516101	13,882	186,388	X	
BIG LOTS INC	COM	089302103	251	24,090	X	
BIOGEN INC	COM	090597105	3,323	57,941	X	
BIOMET INC	COM	090613100	7,345	237,688	X	
BLACK & DECKER CORP	COM	091797100	733	19,424	X	
BLACKROCK INC	CL A	09247X101	1,343	32,200	X	
BLOCK H & R INC	COM	093671105	8,304	185,781	X	
BOEING CO	COM	097023105	26,752	689,834	X	
BOISE CASCADE CORP	COM	097383103	779	22,898	X	
BORG WARNER INC	COM	099724106	1,839	35,200	X	
BOSTON SCIENTIFIC CORP	COM	101137107	4,536	188,060	X	
BOWATER INC	COM	102183100	2,046	42,900	X	
BRINKER INTL INC	COM	109641100	1,301	43,701	X	
BRISTOL MYERS SQUIBB CO	COM	110122108	67,221	1,318,060	X	
BROADCOM CORP	CL A	111320107	6,815	166,748	X	
BROADVISION INC	COM	111412102	149	54,300	X	
BROADWING INC	COM	111620100	116	12,200	X	
BROCADE COMMUNICATIONS SYS INC	COM	111621108	4,176	126,100	X	
BROWN FORMAN CORP	CL B	115637209	742	11,856	X	
BRUNSWICK CORP	COM	117043109	379	17,407	X	
BURLINGTON NORTHN SANTA FE CP	COM	12189T104	5,094	178,555	X	
BURLINGTON RES INC	COM	122014103	2,332	62,112	X	
CDW COMPUTER CTRS INC	COM	125129106	2,122	39,500	X	
C H ROBINSON WORLDWIDE INC	COM	12541W100	1,972	68,200	X	
CIGNA CORP	COM	125509109	12,768	137,814	X	
CMGI INC	COM	125750109	24	14,800	X	
CMS ENERGY CORP	COM	125896100	3,427	142,612	X	
CNET NETWORKS INC	COM	12613R104	148	16,500	X	
CSG SYS INTL INC	COM	126349109	473	11,700	X	
CSX CORP	COM	126408103	2,964	84,558	X	

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE	(B) INSTR. AS DEF.	(C) SHARED V OTHR
CVS CORP	COM	126650100	4,654	157,218	X		
CABLEVISION SYS CORP	CL A NY CABLVS	12686C109	465	9,800	X		
CABLEVISION SYS CORP	CL A RAINB MED	12686C844	1,554	62,900	X		
CABOT CORP	COM	127055101	1,557	43,600	X		
CABOT MICROELECTRONICS CORP	COM	12709P103	3,535	44,600	X		
CACI INTL INC	CL A	127190304	6,069	153,700	X		
CADENCE DESIGN SYSTEM INC	COM	127387108	6,585	300,400	X		
CALIFORNIA PIZZA KITCHEN INC	COM	13054D109	629	25,400	X		
CALPINE CORP	COM	131347106	3,962	235,958	X		
CAMPBELL SOUP CO	COM	134429109	2,974	99,569	X		
CANADIAN NATL RY CO	COM	136375102	2,496	51,700	X		
CAPITAL ONE FINL CORP	COM	14040H105	10,523	195,048	X		
CAPSTONE TURBINE CORP	COM	14067D102	59	10,900	X		
CARDINAL HEALTH INC	COM	14149Y108	23,357	361,230	X		
CAREMARK RX INC	COM	141705103	2,399	147,100	X		
CARNIVAL CORP	COM	143658102	2,334	83,134	X		
CATALINA MARKETING CORP	COM	148867104	423	12,200	X		
CATERPILLAR INC DEL	COM	149123101	12,449	238,257	X		
CELGENE CORP	COM	151020104	603	18,900	X		
CENDANT CORP	COM	151313103	13,224	674,365	X		
CENTEX CORP	COM	152312104	2,432	42,595	X		
CENTURYTEL INC	COM	156700106	6,920	210,966	X		
CEPHALON INC	COM	156708109	8,670	114,700	X		
CERIDIAN CORP NEW	COM	156779100	2,051	109,400	X		
CERNER CORP	COM	156782104	944	18,900	X		
CERTEGY INC	COM	156880106	1,208	35,300	X		
CHARTER ONE FINL INC	COM	160903100	3,057	112,597	X		
CHARTER COMMUNICATIONS INC DEL	CL A	16117M107	412	25,100	X		
CHECKFREE CORP NEW	COM	162813109	274	15,200	X		
CHEESECAKE FACTORY INC	COM	163072101	407	11,700	X		
CHEVRONTXACO CORP	COM	166764100	66,684	744,160	X		
CHICOS FAS INC	COM	168615102	464	11,700	X		
CHIRON CORP	COM	170040109	3,035	69,220	X		
CHOICEPOINT INC	COM	170388102	4,496	88,700	X		
CHUBB CORP	COM	171232101	2,319	33,614	X		
CHURCH & DWIGHT INC	COM	171340102	1,489	55,900	X		
CIENA CORP	COM	171779101	4,192	292,971	X		
CINCINNATI FINL CORP	COM	172062101	1,160	30,401	X		
CINERGY CORP	COM	172474108	1,788	53,481	X		
CIRCUIT CITY STORE INC	CIRCT CITY GRP	172737108	1,050	40,479	X		
CIRCUIT CITY STORE INC	CARMAX GROUP	172737306	821	36,100	X		
CISCO SYS INC	COM	17275R102	109,958	6,071,672	X		
CIRRUS LOGIC INC	COM	172755100	173	13,100	X		
CINTAS CORP	COM	172908105	3,142	65,465	X		
CITIGROUP INC	COM	172967101	178,736	3,540,738	X		
CITIZENS COMMUNICATIONS CO	COM	17453B101	878	82,395	X		
CITRIX SYS INC	COM	177376100	1,975	87,151	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

CLARCOR INC	COM	179895107	426	15,700	X
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	8,201	161,087	X
CLOROX CO DEL	COM	189054109	3,569	90,245	X
COACH INC	COM	189754104	425	10,900	X
COCA COLA CO	COM	191216100	70,575	1,496,814	X
COCA COLA ENTERPRISES INC	COM	191219104	2,273	120,025	X
COLGATE PALMOLIVE CO	COM	194162103	17,460	302,342	X

4

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION MARKET VALUE (\$000)	FAIR VALUE	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION (A) SOLE	SHARED AS DEF. INSTR. V	OTHER (C) SHAR
COLUMBIA SPORTSWEAR CO	COM	198516106	1,309		39,300	X		
COMCAST CORP	CL A SPL	200300200	19,783		549,538	X		
COMERICA INC	COM	200340107	2,014		35,150	X		
COMMERCE BANCORP INC NJ	COM	200519106	4,556		115,800	X		
COMMERCIAL FEDERAL CORPORATION	COM	201647104	1,267		53,900	X		
COMMUNITY HEALTH SYS INC NEWCO	COM	203668108	288		11,300	X		
COMPASS BANCSHARES INC	COM	20449H109	2,853		100,800	X		
COMPAQ COMPUTER CORP	COM	204493100	6,028		617,616	X		
COMPUTER ASSOC INTL INC	COM	204912109	11,600		336,336	X		
COMPUTER SCIENCES CORP	COM	205363104	1,623		33,132	X		
COMPUWARE CORP	COM	205638109	2,138		181,356	X		
COMVERSE TECHNOLOGY INC	COM PAR \$0.10	205862402	4,917		219,825	X		
CONAGRA FOODS INC	COM	205887102	7,707		324,220	X		
CONCORD EFS INC	COM	206197105	15,346		468,163	X		
CONEXANT SYSTEMS INC	COM	207142100	1,600		111,436	X		
CONOCO INC	COM	208251504	6,968		246,219	X		
CONSECO INC	COM	208464107	291		65,354	X		
CONSOLIDATED EDISON INC	COM	209115104	5,124		126,957	X		
CONSTELLATION BRANDS INC	CL A	21036P108	1,937		45,200	X		
CONSTELLATION ENERGY GROUP INC	COM	210371100	855		32,185	X		
CONVERGYS CORP	COM	212485106	3,583		95,570	X		
COOPER CAMERON CORP	COM	216640102	981		24,300	X		
COOPER INDS INC	COM	216669101	2,175		62,295	X		
COOPER TIRE & RUBR CO	COM	216831107	166		10,414	X		
COORS ADOLPH CO	CL B	217016104	444		8,323	X		
COR THERAPEUTICS INC	COM	217753102	316		13,200	X		
CORNING INC	COM	219350105	3,575		400,752	X		
CORVIS CORP	COM	221009103	207		64,200	X		
COSTCO WHSL CORP NEW	COM	22160K105	17,081		384,887	X		
COUNTRYWIDE CR INDS INC DEL	COM	222372104	6,182		150,889	X		
COVANCE INC	COM	222816100	1,353		59,600	X		
COX COMMUNICATIONS INC NEW	CL A	224044107	444		10,600	X		
COX RADIO INC	CL A	224051102	2,421		95,000	X		
CRANE CO	COM	224399105	295		11,488	X		
CREE INC	COM	225447101	536		18,200	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

CROWN CASTLE INTL CORP	COM	228227104	294	27,500	X
CUMMINS INC	COM	231021106	301	7,804	X
CURAGEN CORP	COM	23126R101	391	17,500	X
CYPRESS SEMICONDUCTOR CORP	COM	232806109	1,180	59,200	X
CYTYC CORP	COM	232946103	6,648	254,700	X
DST SYS INC DEL	COM	233326107	1,326	26,600	X
DTE ENERGY CO	COM	233331107	11,867	282,942	X
DANA CORP	COM	235811106	623	44,870	X
DANAHER CORP DEL	COM	235851102	4,229	70,120	X
DARDEN RESTAURANTS INC	COM	237194105	4,292	121,252	X
DAVITA INC	COM	23918K108	401	16,400	X
DEERE & CO	COM	244199105	3,786	86,718	X
DELL COMPUTER CORP	COM	247025109	65,394	2,405,963	X
DELPHI AUTOMOTIVE SYS CORP	COM	247126105	1,769	129,539	X
DELTA AIR LINES INC DEL	COM	247361108	712	24,332	X
DELUXE CORP	COM	248019101	5,356	128,802	X
DENTSPLY INTL INC NEW	COM	249030107	437	8,700	X
DEUTSCHE TELEKOM AG	SPONSORED ADR	251566105	485	28,706	X
DEVON ENERGY CORP NEW	COM	25179M103	1,303	33,724	X

5

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION MARKET VALUE (\$000)	FAIR VALUE	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION		
						(A) SOLE INSTR.	(B) SHARED AS DEF. INSTR. V	(C) SHAR OTH
DEVRY INC DEL	COM	251893103	407	14,300	X			
DIAMOND OFFSHORE DRILLING INC	COM	25271C102	4,274	140,600	X			
DIEBOLD INC	COM	253651103	1,585	39,200	X			
DIGITAL INSIGHT CORP	COM	25385P106	823	36,800	X			
DILLARDS INC	CL A	254067101	190	11,889	X			
DIME BANCORP INC NEW	COM	25429Q102	3,994	110,700	X			
DISNEY WALT CO	COM DISNEY	254687106	24,524	1,183,603	X			
DOLLAR GEN CORP	COM	256669102	1,694	113,674	X			
DOLLAR TREE STORES INC	COM	256747106	1,750	56,600	X			
DOMINION RES INC VA NEW	COM	25746U109	3,108	51,711	X			
DONALDSON INC	COM	257651109	7,077	182,200	X			
DONNELLEY R R & SONS CO	COM	257867101	664	22,357	X			
DORAL FINL CORP	COM	25811P100	3,040	97,400	X			
DOUBLECLICK INC	COM	258609304	315	27,800	X			
DOVER CORP	COM	260003108	1,630	43,982	X			
DOW CHEM CO	COM	260543103	20,161	596,819	X			
DOW JONES & CO INC	COM	260561105	1,046	19,107	X			
DU PONT E I DE NEMOURS & CO	COM	263534109	20,860	490,704	X			
DUKE ENERGY CORP	COM	264399106	17,466	444,870	X			
DUN & BRADSTREET CORP DEL NEW	COM	26483E100	3,357	95,100	X			
DYNEGY INC NEW	CL A	26816Q101	8,952	351,068	X			
E M C CORP MASS	COM	268648102	22,245	1,655,160	X			
ENSCO INTL INC	COM	26874Q100	698	28,100	X			

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

EOG RES INC	COM	26875P101	1,724	44,086	X
ESS TECHNOLOGY INC	COM	269151106	793	37,300	X
E TRADE GROUP INC	COM	269246104	432	42,100	X
EARTHLINK INC	COM	270321102	135	11,100	X
EASTMAN CHEM CO	COM	277432100	2,179	55,839	X
EASTMAN KODAK CO	COM	277461109	4,781	162,442	X
EATON CORP	COM	278058102	1,723	23,154	X
EATON VANCE CORP	COM NON VTG	278265103	690	19,400	X
EBAY INC	COM	278642103	8,757	130,900	X
ECHOSTAR COMMUNICATIONS NEW	CL A	278762109	1,472	53,600	X
ECOLAB INC	COM	278865100	3,528	87,649	X
EDISON INTL	COM	281020107	3,509	232,395	X
J D EDWARDS & CO	COM	281667105	707	43,000	X
EDWARDS AG INC	COM	281760108	4,457	100,900	X
EL PASO CORP	COM	28336L109	22,322	500,382	X
ELECTRONIC ARTS INC	COM	285512109	3,753	62,600	X
ELECTRONIC DATA SYS NEW	COM	285661104	38,216	557,487	X
ELECTRONICS FOR IMAGING INC	COM	286082102	366	16,400	X
EMERSON ELEC CO	COM	291011104	11,277	197,503	X
EMULEX CORP	COM NEW	292475209	1,983	50,200	X
ENGELHARD CORP	COM	292845104	1,935	69,897	X
ENGINEERED SUPPORT SYS INC	COM	292866100	2,477	72,400	X
ENRON CORP	COM	293561106	205	341,700	X
ENTERASYS NETWORKS INC	COM	293637104	536	60,600	X
ENERGY CORP NEW	COM	29364G103	10,899	278,678	X
ENZON INC	COM	293904108	602	10,700	X
EQUIFAX INC	COM	294429105	2,338	96,814	X
EQUITABLE RES INC	COM	294549100	4,150	121,800	X
EQUITY OFFICE PROPERTIES TRUST	COM	294741103	5,017	166,791	X
EQUITY RESIDENTIAL PPTYS TR	SH BEN INT	29476L107	1,537	53,522	X
EXELON CORP	COM	30161N101	8,787	183,512	X

6

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	X	INV. DISCRETION		
						(A) SOLE INSTR.	(B) SHARED AS DEF.	(C) V OTHER
EXPEDITORS INTL WASH INC	COM	302130109	1,492	26,200	X			
EXPRESS SCRIPTS INC	COM	302182100	1,047	22,400	X			
EXTENDED STAY AMER INC	COM	30224P101	425	25,900	X			
EXTREME NETWORKS INC	COM	30226D106	326	25,300	X			
EXULT INC DEL	COM	302284104	327	20,400	X			
EXXON MOBIL CORP	COM	30231G102	183,227	4,662,276	X			
FLIR SYS INC	COM	302445101	3,966	104,600	X			
FPL GROUP INC	COM	302571104	3,954	70,104	X			
FAIRCHILD SEMICONDUCTOR INTL	CL A	303726103	3,079	109,200	X			
FAMILY DLR STORES INC	COM	307000109	3,146	104,933	X			
FASTENAL CO	COM	311900104	631	9,500	X			

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

FEDERAL HOME LN MTG CORP	COM	313400301	40,769	623,380	X
FEDERAL NATL MTG ASSN	COM	313586109	61,410	772,450	X
FEDERATED DEPT STORES INC DEL	COM	31410H101	3,492	85,368	X
FEDERATED INVS INC PA	CL B	314211103	3,367	105,600	X
FEDEX CORP	COM	31428X106	8,654	166,802	X
FERRO CORP	COM	315405100	2,727	105,700	X
FIFTH THIRD BANCORP	COM	316773100	23,266	379,363	X
FINISAR	COM	31787A101	434	42,700	X
FIRST DATA CORP	COM	319963104	35,805	456,410	X
FIRST HEALTH GROUP CORP	COM	320960107	737	29,800	X
FIRST TENN NATL CORP	COM	337162101	8,271	228,100	X
FISERV INC	COM	337738108	7,565	178,760	X
FLAGSTAR BANCORP INC	COM	337930101	2,069	102,800	X
FIRSTENERGY CORP	COM	337932107	2,570	73,472	X
FLEETBOSTON FINL CORP	COM	339030108	29,402	805,534	X
FLUOR CORP NEW	COM	343412102	590	15,787	X
FLOWERS FOODS INC	COM	343498101	1,844	46,200	X
FLOWSERVE CORP	COM	34354P105	1,762	66,200	X
FOOT LOCKER INC	COM	344849104	595	38,000	X
FORD MTR CO DEL	COM PAR \$0.01	345370860	13,790	877,237	X
FOREST LABS INC	COM	345838106	21,177	258,419	X
FORTUNE BRANDS INC	COM	349631101	8,976	226,737	X
FOUNDRY NETWORKS INC	COM	35063R100	175	21,500	X
FOX ENTMT GROUP INC	CL A	35138T107	2,810	105,900	X
FRANKLIN RES INC	COM	354613101	3,712	105,236	X
FREEPOR-T-MCMORAN COPPER & GOLD	CL B	35671D857	751	56,095	X
GALLAGHER ARTHUR J & CO	COM	363576109	731	21,200	X
GANNETT INC	COM	364730101	13,325	198,202	X
GAP INC DEL	COM	364760108	5,228	375,013	X
GATEWAY INC	COM	367626108	466	57,950	X
GAYLORD ENTMT CO NEW	COM	367905106	558	22,700	X
GEMSTAR-TV GUIDE INTL INC	COM	36866W106	1,061	38,300	X
GENENTECH INC	COM NEW	368710406	3,651	67,300	X
GENERAL DYNAMICS CORP	COM	369550108	9,146	114,842	X
GENERAL ELEC CO	COM	369604103	311,852	7,780,749	X
GENERAL MLS INC	COM	370334104	13,348	256,643	X
GENERAL MTRS CORP	COM	370442105	23,952	492,840	X
GENERAL MTRS CORP	CL H NEW	370442832	2,299	148,800	X
GENTEX CORP	COM	371901109	503	18,800	X
GENUINE PARTS CO	COM	372460105	9,602	261,641	X
GENZYME CORP	COM GENL DIV	372917104	8,241	137,668	X
GEORGIA PAC CORP	COM GA PAC GRP	373298108	4,287	155,273	X
GILEAD SCIENCES INC	COM	375558103	5,238	79,700	X

7

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6:		
					INV. DISCRETION (A)	(B) SHARED AS DEF.	(C) SHAR SOLE INSTR. V OTHR

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

GILLETTE CO	COM	375766102	19,266	576,839	X
GLOBAL PMTS INC	COM	37940X102	1,314	38,200	X
GOLDEN WEST FINL CORP DEL	COM	381317106	10,079	171,270	X
GOLDMAN SACHS GROUP INC	COM	38141G104	3,079	33,200	X
GOODRICH CORP	COM	382388106	1,790	67,256	X
GOODYEAR TIRE & RUBR CO	COM	382550101	739	31,018	X
GRAINGER W W INC	COM	384802104	2,223	46,312	X
GREAT LAKES CHEM CORP	COM	390568103	1,021	42,034	X
GUIDANT CORP	COM	401698105	10,822	217,318	X
HCA INC	COM	404119109	6,161	159,870	X
HCC INS HLDGS INC	COM	404132102	1,309	47,500	X
HALLIBURTON CO	COM	406216101	3,075	234,748	X
HANCOCK JOHN FINL SVCS INC	COM	41014S106	4,710	114,046	X
HANOVER COMPRESSOR CO	COM	410768105	839	33,200	X
HARLEY DAVIDSON INC	COM	412822108	14,362	264,453	X
HARRAHS ENTMT INC	COM	413619107	901	24,358	X
HARTFORD FINL SVCS GROUP INC	COM	416515104	10,514	167,334	X
HASBRO INC	COM	418056107	2,275	140,204	X
HEALTHSOUTH CORP	COM	421924101	1,148	77,448	X
HEALTH MGMT ASSOC INC NEW	CL A	421933102	2,774	150,759	X
HEINZ H J CO	COM	423074103	3,883	94,438	X
HELMERICH & PAYNE INC	COM	423452101	1,038	31,100	X
HENRY JACK & ASSOC INC	COM	426281101	352	16,100	X
HERCULES INC	COM	427056106	259	25,863	X
HERSHEY FOODS CORP	COM	427866108	4,602	67,974	X
HEWLETT PACKARD CO	COM	428236103	11,836	576,247	X
HIBERNIA CORP	CL A	428656102	811	45,600	X
HILLENBRAND INDS INC	COM	431573104	4,604	83,300	X
HILTON HOTELS CORP	COM	432848109	773	70,811	X
HISPANIC BROADCASTING CORP	CL A	43357B104	395	15,500	X
HOME DEPOT INC	COM	437076102	82,690	1,621,051	X
HOMESTORE COM INC	COM	437852106	69	19,300	X
HONEYWELL INTL INC	COM	438516106	13,469	398,267	X
HORMEL FOODS CORP	COM	440452100	3,345	124,500	X
HOST MARRIOTT CORP NEW	COM	44107P104	115	12,800	X
HOUSEHOLD INTL INC	COM	441815107	17,780	306,867	X
HUDSON CITY BANCORP	COM	443683107	1,484	56,300	X
HUMANA INC	COM	444859102	395	33,517	X
HUMAN GENOME SCIENCES INC	COM	444903108	5,800	172,000	X
HUNTINGTON BANCSHARES INC	COM	446150104	843	49,047	X
ICN PHARMACEUTICALS INC NEW	COM	448924100	432	12,900	X
ICOS CORP	COM	449295104	1,488	25,900	X
IDEC PHARMACEUTICALS CORP	COM	449370105	6,383	92,600	X
IMS HEALTH INC	COM	449934108	3,620	185,552	X
ITT INDS INC IND	COM	450911102	7,738	153,228	X
IDEX CORP	COM	45167R104	752	21,800	X
ILLINOIS TOOL WKS INC	COM	452308109	5,221	77,094	X
IMCLONE SYS INC	COM	45245W109	715	15,400	X
IMMUNEX CORP NEW	COM	452528102	7,522	271,462	X
INCO LTD	COM	453258402	1,245	73,513	X
INDEPENDENCE CMNTY BK CORP	COM	453414104	1,343	59,000	X
INFORMATICA CORP	COM	45666Q102	238	16,400	X
INGERSOLL-RAND CO	COM	456866102	5,298	126,728	X
INGRAM MICRO INC	CL A	457153104	996	57,500	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE	(B) SHARED AS DEF. INSTR.	(C) SHAR V OTH
INHALE THERAPEUTIC SYS INC	COM	457191104	208	11,200	X		
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	1,776	66,800	X		
INTEL CORP	COM	458140100	179,553	5,709,159	X		
INTER TEL INC	COM	458372109	636	33,100	X		
INTERNATIONAL BUSINESS MACHS	COM	459200101	169,399	1,400,453	X		
INTERNATIONAL FLAVORS&FRAGRANC	COM	459506101	2,980	100,315	X		
INTERNATIONAL GAME TECHNOLOGY	COM	459902102	10,739	157,231	X		
INTL PAPER CO	COM	460146103	9,487	235,123	X		
INTERNATIONAL RECTIFIER CORP	COM	460254105	555	15,900	X		
INTERNATIONAL SPEEDWAY CORP	CL A	460335201	309	7,900	X		
INTERNET SEC SYS INC	COM	46060X107	308	9,600	X		
INTERSIL CORP	CL A	46069S109	835	25,900	X		
INTERPUBLIC GROUP COS INC	COM	460690100	4,151	140,532	X		
INTERWOVEN INC	COM	46114T102	216	22,200	X		
INTIMATE BRANDS INC	CL A	461156101	288	19,400	X		
INTUIT	COM	461202103	2,713	63,408	X		
INVESTMENT TECHNOLOGY GRP NEW	COM	46145F105	3,309	84,700	X		
INVITROGEN CORP	COM	46185R100	824	13,300	X		
INVESTORS FINL SERVICES CORP	COM	461915100	530	8,000	X		
IRON MTN INC PA	COM	462846106	4,595	104,900	X		
ISHARES TR	RUSSELL1000VAL	464287598	22,354	403,500	X		
ISHARES TR	RUSSELL1000GRW	464287614	4,223	82,900	X		
ITRON INC	COM	465741106	1,091	36,000	X		
I2 TECHNOLOGIES INC	COM	465754109	551	69,800	X		
IVAX CORP	COM	465823102	1,122	55,725	X		
JDS UNIPHASE CORP	COM	46612J101	10,652	1,227,207	X		
J P MORGAN CHASE & CO	COM	46625H100	30,905	850,194	X		
JABIL CIRCUIT INC	COM	466313103	1,506	66,296	X		
JACOBS ENGR GROUP INC DEL	COM	469814107	3,881	58,800	X		
JEFFERSON PILOT CORP	COM	475070108	1,389	30,026	X		
JOHN NUVEEN CO	CL A	478035108	5,532	103,449	X		
JOHNSON & JOHNSON	COM	478160104	167,371	2,831,990	X		
JOHNSON CTLS INC	COM	478366107	19,892	246,335	X		
JONES APPAREL GROUP INC	COM	480074103	3,283	98,990	X		
JUNIPER NETWORKS INC	COM	48203R104	2,202	116,200	X		
KLA-TENCOR CORP	COM	482480100	12,496	252,140	X		
K MART CORP	COM	482584109	1,131	207,159	X		
KPMG CONSULTING INC	COM	48265R109	333	20,100	X		
KANSAS CITY SOUTHN INDS INC	COM NEW	485170302	1,342	95,000	X		
KB HOME	COM	48666K109	286	7,143	X		
KELLOGG CO	COM	487836108	3,394	112,745	X		
KEMET CORP	COM	488360108	197	11,100	X		
KERR MCGEE CORP	COM	492386107	3,907	71,296	X		
KEYCORP NEW	COM	493267108	7,914	325,132	X		
KEYSPAN CORP	COM	49337W100	1,059	30,556	X		
KIMBERLY CLARK CORP	COM	494368103	14,397	240,750	X		
KINDER MORGAN INC KANS	COM	49455P101	6,990	125,522	X		
KING PHARMACEUTICALS INC	COM	495582108	7,881	187,073	X		
KNIGHT RIDDER INC	COM	499040103	10,158	156,453	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

KNIGHT TRADING GROUP INC	COM	499063105	172	15,600	X
KOHL'S CORP	COM	500255104	26,952	382,626	X
KRAFT FOODS INC	CL A	50075N104	871	25,600	X
KRISPY KREME DOUGHNUTS INC	COM	501014104	455	10,300	X
KROGER CO	COM	501044101	10,230	490,162	X

9

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	X	INV. DISCRETION		
						(A) SOLE	(B) INSTR. V	(C) SHARED AS DEF. SHAR OTH
KRONOS INC	COM	501052104	593	12,250	X			
LNR PPTY CORP	COM	501940100	976	31,300	X			
LSI LOGIC CORP	COM	502161102	1,756	111,290	X			
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	3,591	39,900	X			
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	2,417	29,900	X			
LABRANCHE & CO INC	COM	505447102	376	10,900	X			
LAFARGE NORTH AMERICA INC	COM	505862102	1,236	32,900	X			
LAM RESEARCH CORP	COM	512807108	3,012	129,700	X			
LANDAUER INC	COM	51476K103	1,557	46,000	X			
LATTICE SEMICONDUCTOR CORP	COM	518415104	1,084	52,700	X			
LAUDER ESTEE COS INC	CL A	518439104	2,206	68,800	X			
LEAR CORP	COM	521865105	2,109	55,300	X			
LEGGETT & PLATT INC	COM	524660107	892	38,796	X			
LEHMAN BROS HLDGS INC	COM	524908100	22,814	341,531	X			
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	267	53,300	X			
LEXMARK INTL NEW	CL A	529771107	7,694	130,414	X			
LIBERTY MEDIA CORP NEW	COM SER A	530718105	8,046	574,728	X			
LILLY ELI & CO	COM	532457108	56,747	722,524	X			
LIMITED INC	COM	532716107	1,505	102,272	X			
LINCARE HLDGS INC	COM	532791100	1,619	56,500	X			
LINCOLN NATL CORP IND	COM	534187109	1,805	37,156	X			
LINEAR TECHNOLOGY CORP	COM	535678106	7,639	195,674	X			
LIZ CLAIBORNE INC	COM	539320101	516	10,373	X			
LOCKHEED MARTIN CORP	COM	539830109	11,926	255,548	X			
LOEWS CORP	COM	540424108	8,425	152,137	X			
LOUISIANA PAC CORP	COM	546347105	125	14,765	X			
LOWES COS INC	COM	548661107	33,574	723,415	X			
LUBRIZOL CORP	COM	549271104	614	17,500	X			
LUCENT TECHNOLOGIES INC	COM	549463107	15,850	2,515,911	X			
M & T BK CORP	COM	55261F104	4,021	55,200	X			
MBIA INC	COM	55262C100	8,487	158,252	X			
MBNA CORP	COM	55262L100	19,820	563,061	X			
MGIC INVT CORP WIS	COM	552848103	3,278	53,105	X			
MACROVISION CORP	COM	555904101	363	10,300	X			
MANOR CARE INC NEW	COM	564055101	1,472	62,078	X			
MANPOWER INC	COM	56418H100	556	16,500	X			
MANUGISTICS GROUP INC	COM	565011103	268	12,700	X			

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

MARSH & MCLENNAN COS INC	COM	571748102	18,134	168,765	X
MARSHALL & ILSLEY CORP	COM	571834100	6,366	100,600	X
MARRIOTT INTL INC NEW	CL A	571903202	4,604	113,250	X
MASCO CORP	COM	574599106	3,998	163,168	X
MATTEL INC	COM	577081102	6,603	383,878	X
MAXIM INTEGRATED PRODS INC	COM	57772K101	14,146	269,394	X
MAXTOR CORP	COM NEW	577729205	123	19,400	X
MAY DEPT STORES CO	COM	577778103	2,915	78,835	X
MAYTAG CORP	COM	578592107	783	25,225	X
MCCORMICK & CO INC	COM NON VTG	579780206	1,477	35,200	X
MCDATA CORP	CL A	580031201	497	20,303	X
MCDONALDS CORP	COM	580135101	12,032	454,561	X
MCGRAW HILL COS INC	COM	580645109	3,510	57,553	X
MCKESSON CORP	COM	58155Q103	5,556	148,560	X
MCLEODUSA INC	CL A	582266102	13	35,800	X
MEAD CORP	COM	582834107	1,845	59,734	X
MEDAREX INC	COM	583916101	327	18,200	X

10

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	X	INV. DISCRETION		
						(A) SOLE INSTR.	(B) SHARED AS DEF.	(C) V OTH
MEDIA GEN INC	CL A	584404107	1,933	38,800	X			
MEDICIS PHARMACEUTICAL CORP	CL A NEW	584690309	1,589	24,600	X			
MEDIMMUNE INC	COM	584699102	8,215	177,244	X			
MEDTRONIC INC	COM	585055106	34,373	671,219	X			
MELLON FINL CORP	COM	58551A108	11,528	306,439	X			
MENTOR GRAPHICS CORP	COM	587200106	379	16,100	X			
MERCK & CO INC	COM	589331107	83,248	1,415,783	X			
MERCURY INTERACTIVE CORP	COM	589405109	1,945	57,238	X			
MEREDITH CORP	COM	589433101	327	9,182	X			
MERRILL LYNCH & CO INC	COM	590188108	27,249	522,810	X			
METLIFE INC	COM	59156R108	11,425	360,646	X			
METRIS COS INC	COM	591598107	216	8,400	X			
METROMEDIA FIBER NETWORK INC	CL A	591689104	13	30,600	X			
METTLER TOLEDO INTERNATIONAL	COM	592688105	410	7,900	X			
MICREL INC	COM	594793101	522	19,900	X			
MICROSOFT CORP	COM	594918104	276,952	4,180,414	X			
MICROCHIP TECHNOLOGY INC	COM	595017104	3,591	92,700	X			
MICROMUSE INC	COM	595094103	276	18,400	X			
MICRON TECHNOLOGY INC	COM	595112103	6,460	208,390	X			
MICROSEMI CORP	COM	595137100	2,278	76,700	X			
MILLENNIUM PHARMACEUTICALS INC	COM	599902103	1,556	63,500	X			
MILLER HERMAN INC	COM	600544100	454	19,200	X			
MILLIPORE CORP	COM	601073109	1,137	18,735	X			
MINNESOTA MNG & MFG CO	COM	604059105	35,991	304,468	X			
MIRANT CORP	COM	604675108	1,903	118,766	X			

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

MITCHELL ENERGY & DEV CORP	CL A	606592202	1,450	27,200	X
MOHAWK INDS INC	COM	608190104	2,124	38,700	X
MOLEX INC	COM	608554101	1,341	43,314	X
MONSANTO CO NEW	COM	61166W101	493	14,600	X
MOODYS CORP	COM	615369105	4,113	103,193	X
MORGAN STANLEY DEAN WITTER&CO	COM NEW	617446448	37,663	673,284	X
MOTOROLA INC	COM	620076109	20,836	1,387,218	X
MURPHY OIL CORP	COM	626717102	8,984	106,900	X
MYLAN LABS INC	COM	628530107	4,654	124,100	X
MYRIAD GENETICS INC	COM	62855J104	311	5,900	X
NCR CORP NEW	COM	62886E108	5,371	145,712	X
NRG ENERGY INC	COM	629377102	538	34,700	X
NABORS INDS INC	COM	629568106	2,737	79,723	X
NATIONAL CITY CORP	COM	635405103	14,808	506,442	X
NATIONAL COMMERCE FINL CORP	COM	63545P104	286	11,300	X
NATIONAL FUEL GAS CO N J	COM	636180101	225	9,100	X
NATIONAL INSTRS CORP	COM	636518102	273	7,300	X
NATIONAL-OILWELL INC	COM	637071101	416	20,200	X
NATIONAL SEMICONDUCTOR CORP	COM	637640103	2,841	92,279	X
NATIONWIDE HEALTH PPTYS INC	COM	638620104	1,368	73,200	X
NAVISTAR INTL CORP NEW	COM	63934E108	2,916	73,833	X
NETWORKS ASSOCS INC	COM	640938106	2,288	88,500	X
NETWORK APPLIANCE INC	COM	64120L104	3,773	172,541	X
NEUBERGER BERMAN INC	COM	641234109	1,673	38,100	X
NEW YORK TIMES CO	CL A	650111107	1,293	29,889	X
NEWELL RUBBERMAID INC	COM	651229106	1,433	51,981	X
NEWFIELD EXPL CO	COM	651290108	316	8,900	X
NEWMONT MINING CORP	COM	651639106	1,997	104,490	X
NEWPORT NEWS SHIPBUILDING INC	COM	652228107	3,821	53,630	X

11

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE	(B) INSTR.	(C) V OTH
NEXTEL COMMUNICATIONS INC	CL A	65332V103	3,387	308,989	X		
NIAGARA MOHAWK HLDGS INC	COM	653520106	1,590	89,654	X		
NICOR INC	COM	654086107	742	17,817	X		
NIKE INC	CL B	654106103	4,251	75,589	X		
99 CENTS ONLY STORES	COM	65440K106	1,714	44,800	X		
NISOURCE INC	COM	65473P105	2,586	112,147	X		
NOKIA CORP	SPONSORED ADR	654902204	9,979	406,800	X		
NOBLE DRILLING CORP	COM	655042109	1,643	48,273	X		
NORDSTROM INC	COM	655664100	502	24,839	X		
NORFOLK SOUTHERN CORP	COM	655844108	1,394	76,050	X		
NORTEL NETWORKS CORP NEW	COM	656568102	8,826	1,183,099	X		
NORTH FORK BANCORPORATION NY	COM	659424105	1,568	49,000	X		
NORTHERN TR CORP	COM	665859104	5,725	95,060	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

NORTHROP GRUMMAN CORP	COM	666807102	13,606	134,969	X
NOVELL INC	COM	670006105	234	51,057	X
NOVELLUS SYS INC	COM	670008101	3,698	93,732	X
NSTAR	COM	67019E107	1,413	31,500	X
NUCOR CORP	COM	670346105	2,671	50,427	X
NVIDIA CORP	COM	67066G104	11,042	165,051	X
OM GROUP INC	COM	670872100	1,800	27,200	X
OSI PHARMACEUTICALS INC	COM	671040103	398	8,700	X
OCCIDENTAL PETE CORP DEL	COM	674599105	6,917	260,711	X
OCEAN ENERGY INC DEL	COM	674812201	1,407	73,300	X
OFFICE DEPOT INC	COM	676220106	2,516	135,732	X
OMNICOM GROUP INC	COM	681919106	11,461	128,267	X
OMNOVA SOLUTIONS INC	COM	682129101	554	81,400	X
ONI SYSTEMS CORP	COM	68273F103	116	18,500	X
OPENWAVE SYS INC	COM	683718100	244	24,900	X
ORACLE CORP	COM	68389X105	43,541	3,152,852	X
ORION PWR HLDGS INC	COM	686286105	746	28,600	X
ORTHODONTIC CTRS AMER INC	COM	68750P103	296	9,700	X
OXFORD HEALTH PLANS INC	COM	691471106	1,429	47,400	X
PG&E CORP	COM	69331C108	5,392	280,227	X
PMC-SIERRA INC	COM	69344F106	2,615	122,998	X
PMI GROUP INC	COM	69344M101	5,703	85,100	X
PNC FINL SVCS GROUP INC	COM	693475105	11,370	202,320	X
PPG INDS INC	COM	693506107	2,490	48,143	X
PPL CORP	COM	69351T106	1,644	47,170	X
PACCAR INC	COM	693718108	8,105	123,515	X
PACIFIC CENTY FINL CORP	COM	694058108	3,609	139,400	X
PACTIV CORP	COM	695257105	1,722	97,033	X
PALL CORP	COM	696429307	870	36,168	X
PALM INC	COM	696642107	1,362	351,152	X
PANAMSAT CORP NEW	COM	697933109	223	10,200	X
PARAMETRIC TECHNOLOGY CORP	COM	699173100	889	113,891	X
PARK PL ENTMT CORP	COM	700690100	138	15,100	X
PARKER HANNIFIN CORP	COM	701094104	1,859	40,493	X
PATINA OIL & GAS CORP	COM	703224105	644	23,400	X
PATTERSON DENTAL CO	COM	703412106	508	12,400	X
PATTERSON UTI ENERGY INC	COM	703481101	392	16,800	X
PAYCHEX INC	COM	704326107	6,800	195,121	X
PENN VA CORP	COM	707882106	955	28,000	X
PENNEY J C INC	COM	708160106	4,084	151,839	X
PEOPLESOFT INC	COM	712713106	5,415	134,707	X

12

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6:		
					INV. DISCRETION (A)	SHARED (B)	DISCRETION (C)
PEPSI BOTTLING GROUP INC	COM	713409100	6,696	284,931	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

PEPSIAMERICAS INC	COM	71343P200	298	21,600	X
PEPSICO INC	COM	713448108	77,666	1,595,108	X
PEREGRINE SYSTEMS INC	COM	71366Q101	629	42,400	X
PERFORMANCE FOOD GROUP CO	COM	713755106	1,069	30,400	X
PERKINELMER INC	COM	714046109	2,535	72,390	X
PFIZER INC	COM	717081103	198,532	4,981,975	X
PHARMACEUTICAL PROD DEV INC	COM	717124101	310	9,600	X
PHARMACIA CORP	COM	71713U102	36,610	858,378	X
PHELPS DODGE CORP	COM	717265102	580	17,889	X
PHILADELPHIA SUBN CORP	COM PAR \$0.50	718009608	288	12,750	X
PHILIP MORRIS COS INC	COM	718154107	73,427	1,601,457	X
PHILLIPS PETE CO	COM	718507106	16,497	273,769	X
PINNACLE WEST CAP CORP	COM	723484101	14,629	349,568	X
PITNEY BOWES INC	COM	724479100	2,004	53,271	X
PIXAR	COM	725811103	1,079	30,000	X
PLACER DOME INC	COM	725906101	507	46,464	X
PLANTRONICS INC NEW	COM	727493108	1,623	63,300	X
PLUM CREEK TIMBER CO INC	COM	729251108	2,782	98,123	X
POLO RALPH LAUREN CORP	CL A	731572103	313	11,700	X
POLYCOM INC	COM	73172K104	2,194	64,400	X
POPULAR INC	COM	733174106	963	33,100	X
POTASH CORP SASK INC	COM	73755L107	1,105	18,000	X
POWER-ONE INC	COM	739308104	269	25,868	X
PRAXAIR INC	COM	74005P104	7,470	135,211	X
PRICE T ROWE GROUP INC	COM	74144T108	811	23,352	X
PRIDE INTL INC DEL	COM	74153Q102	329	21,800	X
PRIMEDIA INC	COM	74157K101	272	62,600	X
PROCTER & GAMBLE CO	COM	742718109	79,070	999,241	X
PROGRESS ENERGY INC	COM	743263105	3,809	84,588	X
PROGRESSIVE CORP OHIO	COM	743315103	6,472	43,346	X
PROTEIN DESIGN LABS INC	COM	74369L103	722	22,000	X
PROVIDIAN FINL CORP	COM	74406A102	798	224,799	X
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	1,732	41,052	X
PUBLIC STORAGE INC	COM	74460D109	1,680	50,300	X
PULTE HOMES INC	COM	745867101	491	10,992	X
QLOGIC CORP	COM	747277101	5,813	130,608	X
QUALCOMM INC	COM	747525103	34,418	681,535	X
QUANTUM CORP	COM DSSG	747906204	2,027	205,800	X
QUEST DIAGNOSTICS INC	COM	74834L100	2,395	33,400	X
QUEST SOFTWARE INC	COM	74834T103	263	11,900	X
QUESTAR CORP	COM	748356102	917	36,600	X
QUINTILES TRANSNATIONAL CORP	COM	748767100	534	33,282	X
QWEST COMMUNICATIONS INTL INC	COM	749121109	9,272	656,174	X
RSA SEC INC	COM	749719100	1,367	78,300	X
RF MICRODEVICES INC	COM	749941100	640	33,300	X
RADIAN GROUP INC	COM	750236101	1,864	43,400	X
RADIOSHACK CORP	COM	750438103	2,167	71,987	X
RATIONAL SOFTWARE CORP	COM NEW	75409P202	946	48,500	X
RAYTHEON CO	COM NEW	755111507	2,482	76,448	X
REALNETWORKS INC	COM	75605L104	131	22,100	X
REDBACK NETWORKS INC	COM	757209101	129	32,700	X
REEBOK INTL LTD	COM	758110100	295	11,132	X
REGIONS FINL CORP	COM	758940100	3,874	129,379	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION		
					(A) SOLE	(B) SHARED AS DEF. INSTR.	(C) SHARED V OTH
RELIANT ENERGY INC	COM	75952J108	1,551	58,500	X		
RESMED INC	COM	761152107	2,723	50,500	X		
RETEK INC	COM	76128Q109	1,789	59,900	X		
REYNOLDS & REYNOLDS CO	CL A	761695105	822	33,900	X		
REYNOLDS R J TOB HLDGS INC	COM	76182K105	1,216	21,600	X		
RITE AID CORP	COM	767754104	342	67,500	X		
RIVERSTONE NETWORKS INC	COM	769320102	391	23,537	X		
ROBERT HALF INTL INC	COM	770323103	1,694	63,447	X		
ROCKWELL INTL CORP NEW	COM	773903109	1,483	83,016	X		
ROCKWELL COLLINS INC	COM	774341101	1,047	53,716	X		
ROHM & HAAS CO	COM	775371107	4,683	135,233	X		
ROSS STORES INC	COM	778296103	2,935	91,500	X		
ROWAN COS INC	COM	779382100	648	33,450	X		
ROYAL DUTCH PETE CO	NY REG GLD1.25	780257804	19,184	391,349	X		
SBC COMMUNICATIONS INC	COM	78387G103	90,379	2,307,349	X		
SEI INVESTMENTS CO	COM	784117103	1,060	23,500	X		
SPS TECHNOLOGIES INC	COM	784626103	625	17,900	X		
SPX CORP	COM	784635104	507	3,700	X		
SABRE HLDGS CORP	CL A	785905100	2,218	52,368	X		
SAFECO CORP	COM	786429100	787	25,259	X		
SAFEWAY INC	COM NEW	786514208	14,632	350,468	X		
ST JUDE MED INC	COM	790849103	12,448	160,305	X		
ST PAUL COS INC	COM	792860108	3,676	83,605	X		
SANDISK CORP	COM	80004C101	166	11,500	X		
SANMINA SCI CORP	COM	800907107	4,183	210,210	X		
SAPIENT CORP	COM	803062108	139	17,969	X		
SARA LEE CORP	COM	803111103	6,740	303,192	X		
SCANA CORP NEW	COM	80589M102	1,091	39,200	X		
SCHERING PLOUGH CORP	COM	806605101	39,992	1,116,792	X		
SCHLUMBERGER LTD	COM	806857108	8,954	162,955	X		
SCHWAB CHARLES CORP NEW	COM	808513105	13,333	861,869	X		
SCIENTIFIC ATLANTA INC	COM	808655104	3,167	132,274	X		
SCRIPPS E W CO OHIO	CL A	811054204	1,010	15,300	X		
SEALED AIR CORP NEW	COM	81211K100	1,301	31,879	X		
SEARS ROEBUCK & CO	COM	812387108	17,208	361,215	X		
SECURITY CAP GROUP INC	CL B	81413P204	231	9,100	X		
SEMTECH CORP	COM	816850101	5,022	140,700	X		
SEMPRA ENERGY	COM	816851109	1,098	44,744	X		
SEPRACOR INC	COM	817315104	4,416	77,400	X		
SERVICE CORP INTL	COM	817565104	81	16,300	X		
SERVICEMASTER CO	COM	81760N109	461	33,400	X		
SHAW GROUP INC	COM	820280105	240	10,200	X		
SHERWIN WILLIAMS CO	COM	824348106	2,826	102,761	X		
SICOR INC	COM	825846108	223	14,200	X		
SIEBEL SYS INC	COM	826170102	8,410	300,558	X		
SIGMA ALDRICH CORP	COM	826552101	1,421	36,053	X		
SIMON PPTY GROUP INC NEW	COM	828806109	208	7,100	X		
SKYWEST INC	COM	830879102	260	10,200	X		
SMITH INTL INC	COM	832110100	665	12,400	X		
SMITHFIELD FOODS INC	COM	832248108	1,159	52,600	X		
SMURFIT-STONE CONTAINER CORP	COM	832727101	251	15,700	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

SNAP ON INC	COM	833034101	386	11,456	X
SOLETRON CORP	COM	834182107	3,109	275,617	X
SOLUTIA INC	COM	834376105	456	32,500	X

14

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION MARKET VALUE (\$000)	FAIR VALUE	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION		
						(A) SOLE	(B) INSTR. V	(C) SHARED
SONUS NETWORKS INC	COM	835916107	177		38,300			X
SOUTHERN CO	COM	842587107	8,807		347,421			X
SOUTHTRUST CORP	COM	844730101	14,773		598,830			X
SOUTHWEST AIRLS CO	COM	844741108	12,919		699,073			X
SOUTHWEST GAS CORP	COM	844895102	1,377		61,600			X
SOVEREIGN BANCORP INC	COM	845905108	168		13,700			X
SOVRAN SELF STORAGE INC	COM	84610H108	2,738		87,900			X
SPRINT CORP	COM FON GROUP	852061100	7,693		383,126			X
SPRINT CORP	PCS COM SER 1	852061506	15,551		637,087			X
STANLEY WKS	COM	854616109	2,226		47,802			X
STAPLES INC	COM	855030102	2,983		159,503			X
STARBUCKS CORP	COM	855244109	3,857		202,472			X
STARWOOD HOTELS&RESORTS WRLDWD	PAIRED CTF	85590A203	1,170		39,195			X
STATE STR CORP	COM	857477103	8,572		164,065			X
STILWELL FINL INC	COM	860831106	1,257		46,195			X
STORAGENETWORKS INC	COM	86211E103	91		14,700			X
STORAGE TECHNOLOGY CORP	COM PAR \$0.10	862111200	2,879		139,300			X
STRYKER CORP	COM	863667101	9,720		166,516			X
SUN MICROSYSTEMS INC	COM	866810104	31,683		2,575,843			X
SUNGARD DATA SYS INC	COM	867363103	4,658		161,000			X
SUNOCO INC	COM	86764P109	3,274		87,675			X
SUNTRUST BKS INC	COM	867914103	15,948		254,351			X
SUPERVALU INC	COM	868536103	2,766		125,025			X
SYBASE INC	COM	871130100	355		22,500			X
SYCAMORE NETWORKS INC	COM	871206108	147		27,500			X
SYMANTEC CORP	COM	871503108	1,154		17,400			X
SYMBOL TECHNOLOGIES INC	COM	871508107	1,423		89,631			X
SYNOPSYS INC	COM	871607107	4,159		70,400			X
SYNOVUS FINL CORP	COM	87161C105	3,561		142,141			X
SYSCO CORP	COM	871829107	9,973		380,348			X
TCF FINL CORP	COM	872275102	5,489		114,400			X
TECO ENERGY INC	COM	872375100	1,163		44,318			X
TJX COS INC NEW	COM	872540109	19,327		484,863			X
TRW INC	COM	872649108	1,426		38,498			X
TMP WORLDWIDE INC	COM	872941109	1,549		36,112			X
TXU CORP	COM	873168108	17,206		364,911			X
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	2,660		154,900			X
TALBOTS INC	COM	874161102	366		10,100			X
TARGET CORP	COM	87612E106	25,586		623,281			X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

TECH DATA CORP	COM	878237106	1,774	41,000	X
TEKELEC	COM	879101103	210	11,600	X
TEKTRONIX INC	COM	879131100	464	17,985	X
TELEFLEX INC	COM	879369106	724	15,300	X
TELEPHONE & DATA SYS INC	COM	879433100	6,561	73,100	X
TELLABS INC	COM	879664100	3,872	258,807	X
TEMPLE INLAND INC	COM	879868107	967	17,053	X
TENET HEALTHCARE CORP	COM	88033G100	27,765	472,838	X
TERADYNE INC	COM	880770102	3,913	129,818	X
TEXAS INSTRS INC	COM	882508104	30,161	1,077,183	X
TEXTRON INC	COM	883203101	2,117	51,059	X
THERMO ELECTRON CORP	COM	883556102	1,172	49,100	X
THOMAS & BETTS CORP	COM	884315102	631	29,820	X
THOMAS INDS INC	COM	884425109	900	36,000	X
3COM CORP	COM	885535104	280	43,900	X

15

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	X	INV. DISCRETION		
						(A) SOLE	(B) INSTR.	(C) SHARED AS DEF. SHAR V OTHR
TIBCO SOFTWARE INC	COM	88632Q103	208	13,900	X			
TIDEWATER INC	COM	886423102	346	10,200	X			
TIFFANY & CO NEW	COM	886547108	1,872	59,473	X			
TIME WARNER TELECOM INC	CL A	887319101	317	17,900	X			
TOOTSIE ROLL INDS INC	COM	890516107	508	13,000	X			
TORCHMARK CORP	COM	891027104	7,648	194,467	X			
TOTAL SYS SVCS INC	COM	891906109	316	14,900	X			
TOYS R US INC	COM	892335100	2,886	139,143	X			
TRANSKARYOTIC THERAPIES INC	COM	893735100	1,177	27,500	X			
TRANSMETA CORP DEL	COM	89376R109	56	24,300	X			
TRIAD HOSPITALS INC	COM	89579K109	223	7,600	X			
TRICON GLOBAL RESTAURANTS	COM	895953107	3,364	68,378	X			
TRIBUNE CO NEW	COM	896047107	3,271	87,390	X			
TRIQUINT SEMICONDUCTOR INC	COM	89674K103	242	19,700	X			
TRITON PCS HLDGS INC	CL A	89677M106	255	8,700	X			
TRUSTMARK CORP	COM	898402102	1,536	63,400	X			
TYCO INTL LTD NEW	COM	902124106	57,018	968,041	X			
TYSON FOODS INC	CL A	902494103	142	12,281	X			
UCAR INTL INC	COM	90262K109	114	10,700	X			
USX MARATHON GROUP	COM NEW	902905827	4,426	147,547	X			
UST INC	COM	902911106	12,144	346,973	X			
US BANCORP DEL	COM NEW	902973304	9,105	435,014	X			
USA NETWORKS INC	COM	902984103	675	24,700	X			
USX-U S STL	COM	90337T101	628	34,679	X			
USA ED INC	COM	90390U102	15,681	186,639	X			
ULTRAMAR DIAMOND SHAMROCK CORP	COM	904000106	3,850	77,800	X			
UNILEVER N V	N Y SHS NEW	904784709	11,091	192,519	X			

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

UNION PAC CORP	COM	907818108	7,953	139,524	X
UNION PLANTERS CORP	COM	908068109	3,046	67,492	X
UNIONBANCAL CORP	COM	908906100	10,135	266,700	X
UNISYS CORP	COM	909214108	833	66,465	X
UNITED PARCEL SERVICE INC	CL B	911312106	3,766	69,100	X
UNITED STATES CELLULAR CORP	COM	911684108	1,186	26,200	X
US AIRWAYS GROUP INC	COM	911905107	105	16,629	X
UNITED TECHNOLOGIES CORP	COM	913017109	26,880	415,901	X
UNITEDHEALTH GROUP INC	COM	91324P102	28,024	395,983	X
UNITRIN INC	COM	913275103	3,335	84,400	X
UNIVERSAL HLTH SVCS INC	CL B	913903100	5,108	119,400	X
UNIVISION COMMUNICATIONS INC	CL A	914906102	2,903	71,746	X
UNOCAL CORP	COM	915289102	1,898	52,616	X
UNUMPROVIDENT CORP	COM	91529Y106	1,552	58,530	X
V F CORP	COM	918204108	1,693	43,402	X
VALERO ENERGY CORP NEW	COM	91913Y100	210	5,500	X
VALLEY NATL BANCORP	COM	919794107	1,997	60,600	X
VALSPAR CORP	COM	920355104	1,901	48,000	X
VARCO INTL INC DEL	COM	922122106	217	14,500	X
VARIAN MED SYS INC	COM	92220P105	3,741	52,500	X
VECTREN CORP	COM	92240G101	1,185	49,400	X
VERISIGN INC	COM	92343E102	1,936	50,900	X
VERIZON COMMUNICATIONS	COM	92343V104	78,985	1,664,235	X
VERITAS SOFTWARE CO	COM	923436109	14,995	334,485	X
VERTEX PHARMACEUTICALS INC	COM	92532F100	498	20,248	X
VIACOM INC	CL A	925524100	4,208	95,100	X
VIACOM INC	CL B	925524308	39,273	889,547	X

16

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2001

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE	(B) INSTR.	(C) SHARED V OTH
VIGNETTE CORP	COM	926734104	189	35,200	X		
VISTEON CORP	COM	92839U107	390	25,905	X		
VITESSE SEMICONDUCTOR CORP	COM	928497106	1,116	89,767	X		
VIVENDI UNIVERSAL	SPON ADR NEW	92851S204	651	12,100	X		
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	2,822	109,900	X		
VULCAN MATLS CO	COM	929160109	3,671	76,573	X		
WACHOVIA CORP 2ND NEW	COM	929903102	13,892	442,984	X		
WADDELL & REED FINL INC	CL A	930059100	737	22,900	X		
WAL MART STORES INC	COM	931142103	164,008	2,849,843	X		
WALGREEN CO	COM	931422109	25,325	752,382	X		
WASHINGTON MUT INC	COM	939322103	23,012	703,721	X		
WASHINGTON POST CO	CL B	939640108	636	1,200	X		
WASTE MGMT INC DEL	COM	94106L109	11,869	371,964	X		
WATERS CORP	COM	941848103	3,077	79,400	X		
WATSON PHARMACEUTICALS INC	COM	942683103	1,902	60,605	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

WEATHERFORD INTL INC	COM	947074100	2,433	65,300	X
WEBMD CORP	COM	94769M105	232	32,800	X
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	11,362	97,236	X
WELLS FARGO & CO NEW	COM	949746101	25,906	595,949	X
WENDYS INTL INC	COM	950590109	571	19,559	X
WESTERN WIRELESS CORP	CL A	95988E204	463	16,400	X
WESTVACO CORP	COM	961548104	2,407	84,615	X
WESTWOOD ONE INC	COM	961815107	2,759	91,800	X
WEYERHAEUSER CO	COM	962166104	5,547	102,576	X
WHIRLPOOL CORP	COM	963320106	3,757	51,229	X
WHOLE FOODS MKT INC	COM	966837106	5,367	123,200	X
WILLAMETTE INDS INC	COM	969133107	1,319	25,300	X
WILLIAMS COMMUNICATIONS GROUP	CL A	969455104	60	25,700	X
WILLIAMS COS INC DEL	COM	969457100	4,717	184,829	X
WILLIAMS SONOMA INC	COM	969904101	476	11,100	X
WIND RIVER SYSTEMS INC	COM	973149107	283	15,800	X
WINN DIXIE STORES INC	COM	974280109	371	26,042	X
WISCONSIN ENERGY CORP	COM	976657106	9,758	432,550	X
WORLDCOM INC GA NEW	WRLDCOM GP COM	98157D106	18,160	1,289,792	X
WORLDCOM INC GA NEW	MCI GROUP COM	98157D304	557	43,824	X
WORTHINGTON INDS INC	COM	981811102	781	55,016	X
WRIGLEY WM JR CO	COM	982526105	4,254	82,820	X
XTO ENERGY CORP	COM	98385X106	1,092	62,400	X
XCEL ENERGY INC	COM	98389B100	9,278	334,469	X
XILINX INC	COM	983919101	6,268	160,509	X
XEROX CORP	COM	984121103	3,100	297,504	X
YAHOO INC	COM	984332106	3,904	220,095	X
ZEBRA TECHNOLOGIES CORP	CL A	989207105	3,580	64,500	X
ZIMMER HLDGS INC	COM	98956P102	2,605	85,315	X
ZIONS BANCORPORATION	COM	989701107	951	18,093	X
GRAND TOTAL			7,708,819		