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JNC OPPORTUNITY FUND LTD Form SC 13D October 09, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No.__)*

Sonic Jet Performance, Inc.

(Name of Issuer)

Common Stock, no par value

(Title of Class of Securities)

835455 10 6

(CUSIP Number)

James Q. Chau

Encore Capital Management, L.L.C.
12007 Sunrise Valley Drive, Suite 460
Restoon, VA 20191
Tel No.: (703) 476-5898
(Name, Address and Telephone Number of Person
Authorized to Recieve Notices and Communications)

June 29, 2001

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule gecause of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box [].

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section of the Exchange Act but shall be subject to all other provisions of the Exchange Act.

Page 1 of 10 Pages

| CUSI | P NO. 8354 | 55 10 |) 6 13D | Page 2 of 10 Pages |
|-----------|---|--------|---|--------------------|
| 1 | NAME OF REPORTING PERSON SSN OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS | | | |
| | JNC Opportunity Fund Ltd. | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP. | | | (a) [X] (b) [] |
| 3 | SEC USE ONLY | | | |
| 4 | SOURCE OF FUNDS | | | |
| | WC (See Item 3) | | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS [] | | | |
| 6 | CITIZENSE | IIP OF | R PLACE OF ORGANIZATION | |
| | Cayman Is | lands | 5 | |
| NUME | ER OF | 7 | SOLE VOTING POWER | |
| SHARES | | | 0 | |
| BENE | FICIALLY | 8 | SHARED VOTING POWER | |
| OWNED BY | | | 4,203,208 (See Item 5) | |
| EACH | I | 9 | SOLE DISPOSITIVE POWER | |
| REPORTING | | | 0 (See Item 5) | |
| PERSON 10 | | 10 | SHARED DISPOSITIVE POWER | |
| WITH | | | 4,203,208 (See Item 5) | |
| 11 | AGGREGAT | E AMO | OUNT BENEFICIALLY OWNED BY EACH REPORTI | NG PERSON |
| | 4,203,208 | (See | e Item 5) | |
| 12 | CHECK BOX | IF T | THE AGGREGATE AMOUNT IN ROW (11) EXCLUD | ES CERTAIN SHARES |
| 13 | PERCENT C | F CLA | ASS REPRESENTED BY AMOUNT IN ROW (11) | |
| | 22.62% (See Item 5) | | | |

¹⁴ TYPE OF REPORTING PERSON*