

RENN Global Entrepreneurs Fund, Inc.
Form N-Q
May 31, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-22299

RENN GLOBAL ENTREPRENEURS FUND, INC.
(Exact name of registrant as specified in charter)

8080 N. Central Expressway, Suite 210, Dallas, TX

75206
(Zip Code)

(Address of principal executive offices)

Russell Cleveland
8080 N. Central Expressway, Suite 210 LB 59
Dallas, TX 75206

(Name and address of agent for service)

Registrant's telephone number, including area code: (214) 891-8294

Date of fiscal year end: December 31

Date of reporting period: March 31, 2011

RENN Global Entrepreneurs Fund, Inc.
Portfolio of Investments
First Quarter Report
March 31, 2011 (unaudited)

SCHEDULE OF INVESTMENTS

Unaffiliated Investments

Shares or Principal Amount	Company	Cost	Market Value
	CONVERTIBLE BONDS – 12.42% (6)		
	Data Processing and Outsourced Services – 2.99%		
\$ 569,000	Pipeline Data, Inc. 10% Maturity June 29, 2011	\$ 569,000	\$ 369,850
	Electrical Components and Equipment – 5.15%		
\$ 1,000,000	Dynamic Green Energy Limited 7% Maturity June 10, 2011 (1)	1,000,000	637,535
	Internet Software and Services – 2.02%		
\$ 500,000	iLinc Communications, Inc. 12% Maturity March 29, 2012	500,000	250,000
	Oil and Gas Exploration and Production – 2.26%		
\$ 1,000,000	PetroHunter Energy Corporation 8.5% Maturity November 5, 2012	1,000,000	280,000
	Total Unaffiliated Convertible Bonds	\$3,069,000	\$ 1,537,385
	COMMON EQUITIES – 77.10% (3)(6)		
	Advertising – 1.48%		
100,000	SearchMedia Holdings Ltd (3)(5)	780,994	183,000
	Application Software – 6.55%		
428,647	SinoHub, Inc. (3)(5)	1,038,180	810,143
	Biotechnology – 1.08%		
1,335,714	Hemobiotech (3)	1,360,117	133,571
	Business Process Outsourcing – 0.64%		
18,349	Business Process Outsourcing, Ltd. (1)(3)	20,000	79,268
	Communications Equipment – 13.05%		
200,000	COGO Group, Inc. (3)(5)	836,019	1,614,000
	Computer Programming Services – 1.67%		
100,000	Kingtone Wirelessinfo Solution Holding (3)	400,000	206,000
	Consumer Electronics – 1.40%		
166,667	Aurasound, Inc. (3)	1,000,000	173,334

Edgar Filing: RENN Global Entrepreneurs Fund, Inc. - Form N-Q

	Consumer Finance – 3.42%		
953,333	Global Access Corporation (3)	1,261,666	423,280
	Diversified Commercial and Professional Services – 4.53%		
2,687,500	Murdoch Security & Investigations, Inc. (1)(3)	1,250,000	559,896

RENN Global Entrepreneurs Fund, Inc.
Portfolio of Investments
First Quarter Report
March 31, 2011 (unaudited)

SCHEDULE OF INVESTMENTS
Unaffiliated Investments (continued)

Shares or Principal Amount	Company	Cost	Market Value
	COMMON EQUITIES (continued)		
	Electronic Equipment and Instruments – 5.64%		
58,500	Hollysys Automation Technologies Ltd (3)(5)	\$ 449,957	\$ 698,250
	Healthcare Equipment – 12.59%		
502,500	Bovie Medical Corporation (3)(5)	972,922	1,557,750
	Healthcare Facilities – 13.34%		
625,000	PHC, Inc. (3)(5)	642,500	1,650,000
	Internet Software and Services – 6.53%		
90,000	Points International, Ltd. (3)(5)	492,000	807,300
	Oil and Gas Exploration and Production – 0.18%		
808,445	PetroHunter Energy Corporation (3)	101,056	22,636
	Packaged Food and Meats – 1.77%		
49,650	SkyPeople Fruit Juice Inc. New (3)(5)	148,950	218,957
	Pharmaceutical – 1.12%		
24,000	Skystar Bio-Pharmaceutical Company (3)	155,760	138,000
	Retail Drug Stores and Proprietary Stores – 2.11%		
100,000	China Jo-Jo Drugstores Inc. (3)	500,000	261,000
	Total Unaffiliated Common Equities	11,410,121	9,536,385
	MISCELLANEOUS SECURITIES – 0.73% (3)(6)		
	Consumer Electronics – 0.73%		
166,667	Aurasound Inc. warrant to buy (2)(3)(7)	0.00	90,000
	Total Unaffiliated Miscellaneous Securities	0.00	90,000
	TOTAL UNAFFILIATED INVESTMENTS	\$14,479,121	\$9,626,385