

DIGITAL RIVER INC /DE  
Form 4  
March 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RONNING JOEL A

(Last) (First) (Middle)

C/O DIGITAL RIVER, INC., 9625  
W. 76TH STREET

(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DIGITAL RIVER INC /DE [DRIV]

3. Date of Earliest Transaction (Month/Day/Year)

03/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/12/2007		S		5,000 D \$ 52.8057	D	980,646
Common Stock	03/12/2007		S		5,000 D \$ 52.8047	D	975,646
Common Stock	03/12/2007		S		5,000 D \$ 52.8	D	970,646
Common Stock	03/12/2007		S		5,000 D \$ 52.7927	D	965,646
Common Stock	03/12/2007		S		5,000 D \$ 52.7195	D	960,646

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Common Stock	03/12/2007	S	10,000	D	\$ 52.7	950,646	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.6415	945,646	D
Common Stock	03/12/2007	S	1,000	D	\$ 52.612	944,646	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.606	939,646	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.6053	934,646	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.585	929,646	D
Common Stock	03/12/2007	S	1,000	D	\$ 52.578	928,646	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.5715	923,646	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.5667	918,646	D
Common Stock	03/12/2007	S	7,200	D	\$ 52.55	911,446	D
Common Stock	03/12/2007	S	1,000	D	\$ 52.547	910,446	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.5464	905,446	D
Common Stock	03/12/2007	S	1,000	D	\$ 52.545	904,446	D
Common Stock	03/12/2007	S	6,600	D	\$ 52.54	897,846	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.5336	892,846	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.5292	887,846	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.5132	882,846	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.5103	877,846	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.5084	872,846	D
Common Stock	03/12/2007	S	5,000	D	\$ 52.5058	867,846	D
	03/12/2007	S	5,000	D		862,846	D

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Common Stock					\$ 52.5055			
Common Stock	03/12/2007	S	5,000	D	\$ 52.5051	857,846	D	
Common Stock	03/12/2007	S	3,643	D	\$ 52.5	854,203	D	
Common Stock	03/12/2007	S	5,000	D	\$ 52.494	849,203	D	
Common Stock	03/12/2007	S	5,000	D	\$ 52.4674	844,203	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RONNING JOEL A C/O DIGITAL RIVER, INC. 9625 W. 76TH STREET EDEN PRAIRIE, MN 55344	X		CEO	

## Signatures

/s/ Kevin L. Crudden, Attorney-in-Fact for Joel A.  
Ronning

03/14/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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