

Edgar Filing: TRUSTCO BANK CORP N Y - Form 8-K

TRUSTCO BANK CORP N Y  
Form 8-K  
May 16, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): May 15, 2006

TrustCo Bank Corp NY  
(Exact name of registrant as specified in its charter)

|   |                     |   |
|---|---------------------|---|
| NEW YORK  | 0-10592             | 14-1630287                                  |
| State or Other Jurisdiction of<br>Incorporation or Organization | Commission File No. | I.R.S. Employer<br>Identification<br>Number |

5 SARNOWSKI DRIVE, GLENVILLE, NEW YORK 12302  
(Address of principal executive offices)

(518) 377-3311  
(Registrant's Telephone Number,  
Including Area Code)

NOT APPLICABLE  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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TrustCo Bank Corp NY

Item 8.01. Other Events

The following materials were presented at the Annual Meeting of Shareholders held May 15, 2006. Attached is a

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copy of the presentation labeled as Exhibit 99(a).

Item 9.01 Financial Statement and Exhibits

(c) Exhibits

| Reg S-K Exhibit No.<br>----- | Description<br>-----   |
|------------------------------|--|
| 99(a)                        | Presentation given at the Annual Meeting of Shareholders held on May 15, 2006. |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: May 15, 2006

TrustCo Bank Corp NY  
(Registrant)

By: /s/ Robert T. Cushing  
-----  
Robert T. Cushing  
Executive Vice President and  
Chief Financial Officer

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Exhibits Index

The following exhibits are filed herewith:

| Reg S-K Exhibit No.<br>----- | Description<br>-----   | Pages<br>----- |
|------------------------------|--|----------------|
| 99(a)                        | Presentation given at the Annual Meeting of Shareholders held on May 15, 2006. | 5-29           |

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Exhibit 99(a)

Welcome to the

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[LOGO] TRUSTCO  
Bank Corp NY

2006 Annual Meeting

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[LOGO] TRUSTCO  
Bank Corp NY

Shareholder Assembly Agenda

- \* Past Performance
- \* Current Performance
- \* Future Plans
- \* Questions and Answers

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[LOGO] TRUSTCO  
Bank Corp NY

[GRAPH]

| 2001  | 2002  | 2003  | 2004  | 2005  |
|-------|-------|-------|-------|-------|
| 1.83% | 1.83% | 1.96% | 2.00% | 2.07% |

Return on Average Assets

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[LOGO] TRUSTCO  
Bank Corp NY

[GRAPH]

TrustCo vs. Competitors

|                            |       |
|----------------------------|-------|
| TrustCo                    | 2.07% |
| Arrow                      | 1.28% |
| 1st Niagara                | 1.18% |
| Key                        | 1.24% |
| Peer Group (\$2-5 Billion) | 1.06% |

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Return on Average Assets

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[LOGO] TRUSTCO  
Bank Corp NY

[GRAPH]

Efficiency Ratio

| 2001   | 2002   | 2003   | 2004   | 2005   |
|--------|--------|--------|--------|--------|
| 38.96% | 36.66% | 38.33% | 38.78% | 38.29% |

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[LOGO] TRUSTCO  
Bank Corp NY

[GRAPH]

TrustCo vs. Competitors

|                            |        |
|----------------------------|--------|
| TrustCo                    | 38.29% |
| Arrow                      | 53.47% |
| 1st Niagara                | 55.22% |
| Key                        | 62.45% |
| Peer group (\$2-5 Billion) | 59.25% |

Efficiency Ratio

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[LOGO] TRUSTCO  
Bank Corp NY

[GRAPH]

| 2001   | 2002   | 2003   | 2004   | 2005   |
|--------|--------|--------|--------|--------|
| 25.31% | 26.08% | 26.21% | 26.65% | 26.07% |

Return on Equity

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[LOGO] TRUSTCO  
Bank Corp NY

[GRAPH]

TrustCo vs. Competitors

|                            |        |
|----------------------------|--------|
| TrustCo                    | 26.07% |
| Arrow                      | 15.94% |
| 1st Niagara                | 6.76%  |
| Key                        | 15.42% |
| Peer group (\$2-5 Billion) | 12.23% |

Return on Equity

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[LOGO] TRUSTCO  
Bank Corp NY

[GRAPH]

|        |        |        |        |        |
|--------|--------|--------|--------|--------|
| 2001   | 2002   | 2003   | 2004   | 2005   |
| 84.58% | 88.60% | 83.98% | 78.83% | 77.46% |

Dividend Payout Ratio

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[LOGO] TRUSTCO  
Bank Corp NY

[GRAPH]

TrustCo vs. Competitors

|                            |        |
|----------------------------|--------|
| TrustCo                    | 77.46% |
| Arrow                      | 52.27% |
| 1st Niagara                | 45.23% |
| Key                        | 47.60% |
| Peer group (\$2-5 Billion) | 34.70% |

Dividend Payout Ratio

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[GRAPH]

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## TrustCo vs. Competitors

|                            |       |
|----------------------------|-------|
| TrustCo                    | 4.91% |
| Arrow                      | 3.52% |
| 1st Niagara                | 2.63% |
| Key                        | 3.95% |
| Peer Group (\$2-5 Billion) | 1.97% |

## Dividend Yield

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[GRAPH]

|        |        |         |         |         |
|--------|--------|---------|---------|---------|
| 1986   | 1990   | 1995    | 2000    | 2005    |
| \$51.6 | \$82.3 | \$390.2 | \$747.9 | \$928.7 |

## Market Capitalization in Millions

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2006 AND BEYOND  
-----

- \* 2005 One Time Events
- \* Shrinking Interest Margins
- \* Core Earnings
- \* Future Plans

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[LOGO] TRUSTCO  
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[GRAPH]

|       |                      |                   |
|-------|----------------------|-------------------|
| Month | Ten Year<br>Treasury | Fed Funds<br>Rate |
|-------|----------------------|-------------------|

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|        |      |      |
|--------|------|------|
| Jul    | 3.98 | 1    |
| Aug    | 4.45 | 1    |
| Sep    | 4.27 | 1    |
| Oct    | 4.29 | 1    |
| Nov    | 4.3  | 1    |
| Dec    | 4.27 | 1    |
| Jan-04 | 4.15 | 1    |
| Feb    | 4.08 | 1    |
| Mar    | 3.83 | 1    |
| Apr    | 4.35 | 1    |
| May    | 4.72 | 1    |
| Jun    | 4.73 | 1    |
| Jul    | 4.5  | 1.25 |
| Aug    | 4.28 | 1.5  |
| Sep    | 4.13 | 1.75 |
| Oct    | 4.1  | 1.75 |
| Nov    | 4.19 | 2    |
| Dec    | 4.23 | 2.25 |
| Jan-05 | 4.22 | 2.25 |
| Feb    | 4.17 | 2.5  |
| Mar    | 4.5  | 2.75 |
| Apr    | 4.34 | 2.75 |
| May    | 4.14 | 3    |
| Jun    | 4    | 3    |
| Jul    | 4.18 | 3.25 |
| Aug    | 4.26 | 3.5  |
| Sep    | 4.2  | 3.75 |
| Oct    | 4.46 | 3.75 |
| Nov    | 4.54 | 4    |
| Dec    | 4.47 | 4.25 |
| Jan-06 | 4.42 | 4.25 |
| Feb    | 4.57 | 4.5  |
| Mar    | 4.72 | 4.75 |

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[GRAPH]

|      |      |      |      |      |           |
|------|------|------|------|------|-----------|
| 2001 | 2002 | 2003 | 2004 | 2005 | 5/15/2006 |
| 56   | 62   | 69   | 75   | 79   | 83        |

Continuing to Expand  
Number of Offices

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[LOGO] TRUSTCO  
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Florida

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[MAP GRAPHIC]

\* Coming Soon

\* Existing Branches

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[LOGO] TRUSTCO  
Bank Corp NY

Orlando, Florida

[MAP GRAPHIC]

\* Coming Soon

\* Existing Branches

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[LOGO] TRUSTCO  
Bank Corp NY

Downstate New York & Northern New Jersey

[MAP GRAPHIC]

\* Coming Soon

\* Existing Branches

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[LOGO] TRUSTCO  
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[GRAPH]

1990 1991 1992 1993 1994 1995 1996

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|                               |     |        |        |        |        |        |        |
|-------------------------------|-----|--------|--------|--------|--------|--------|--------|
| TrustCo Bank                  | 100 | 155.46 | 202.86 | 258.08 | 293.55 | 405.54 | 473.46 |
| S&P 500                       | 100 | 130.47 | 140.41 | 154.57 | 156.61 | 215.46 | 264.93 |
| SNL Super Regional Bank Index | 100 | 168.57 | 215.44 | 225.39 | 213.2  | 332.57 | 460.93 |

Total Return Performance

|                               | 2000   | 2001    | 2002    | 2003    | 2004    | 2005    |
|-------------------------------|--------|---------|---------|---------|---------|---------|
| TrustCo Bank                  | 978.62 | 1219.18 | 1096.88 | 1407.42 | 1543.47 | 1458.69 |
| S&P 500                       | 499.83 | 440.4   | 343.07  | 441.48  | 489.51  | 513.55  |
| SNL Super Regional Bank Index | 735.09 | 713.97  | 736.14  | 945.25  | 1047.77 | 1054.64 |

Total Return Performance

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[LOGO] TRUSTCO  
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[PHOTO]

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[LOGO] TRUSTCO  
Bank Corp NY

TRUSTCO [GRAPHIC] BANK'S

Winter Warmth Fund

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[LOGO] TRUSTCO  
Bank Corp NY

TRUSTY

[GRAPHIC]

Your Home Town Pal

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SNL Financial L.C. Ranks TrustCo #1  
Savings Bank in the Nation

[LOGO] TRUSTCO  
Bank Corp NY

[GRAPHIC]

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Dividend  
Yield

Efficiency Ratio

Return On Average Equity

Return On Average Assets

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Questions and Answers

2006 Annual Meeting

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Thank You for Attending

2006 Annual Meeting

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