

TRIAD HOSPITALS INC
Form SC 13D/A
April 09, 2002

CUSIP No. 89579K 10 9

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No. 4)1

Triad Hospitals, Inc.

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

89579K 10 9

(CUSIP Number)

Welsh, Carson, Anderson
& Stowe
320 Park Avenue, Suite 2500
New York, New York 10022
Attention: Jonathan M. Rather
Tel. (212) 893-9500

William J. Hewitt, Esq.
Reboul, MacMurray, Hewitt,
Maynard & Kristol
45 Rockefeller Plaza
New York, New York 10111
Tel. (212) 841-5700

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

March 28, 2002

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [].

1The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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- 1) Name of Reporting Person and I.R.S. Identification No. of Above Person, if an Entity (Voluntary) Welsh, Carson, Anderson & Stowe VIII, L.P.
-
- 2) Check the Appropriate Box if a Member of a Group (a) []
(b) []
-
- 3) SEC Use Only
-
- 4) Source of Funds
-
- 5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) Not Applicable
-
- 6) Citizenship or Place of Organization Delaware
-
- | | | | |
|--------------------------------------------------------------|-----|--------------------------|----------------------------------|
| Number of Shares Beneficially Owned by Each Reporting Person | 7) | Sole Voting Power | 5,762,726 shares of Common Stock |
| | 8) | Shared Voting Power | -0- |
| | 9) | Sole Dispositive Power | 5,762,726 shares of Common Stock |
| | 10) | Shared Dispositive Power | -0- |
-
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person 5,762,726 shares of Common Stock
-
- 12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares
-
- 13) Percent of Class Represented by Amount in Row (11) 8.0%
-
- 14) Type of Reporting Person PN

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Amendment No. 4 to Schedule 13D

Reference is hereby made to the statement on Schedule 13D filed with the Commission on May 3, 2001, Amendment No. 1 thereto filed on September 5, 2001, Amendment No. 2 thereto filed on January 9, 2002 and Amendment No.3 thereto filed on March 20, 2002 (as so amended, the "Schedule 13D"). Terms defined in the Schedule 13D are used herein as so defined.

Item 4. Purpose of Transaction.

Item 4 is hereby amended by adding the following:

Bruce K. Anderson entered into a PEACS Agreement and a Pledge Agreement (together, the "PEACS Agreements") on March 28, 2002 with Bank of America ("BofA") with respect to 200,000 shares of Common Stock, as described in the letter agreement of confirmation dated as of March 28, 2002 (the "Confirmation").

Pursuant to the Confirmation, Mr. Anderson has agreed to sell to BofA up to an aggregate 200,000 shares over the course of the year ending May 30, 2003 at a per share sale price of \$43.6116. The actual number of shares of Common Stock to be delivered by Mr. Anderson will be determined pursuant to a formula described in Item 6 below.

Item 6. Contracts, Arrangements, Understandings or Relationships With

Respect to Securities of the Issuer.

Item 6 is hereby amended and restated to read in its entirety as follows:

Pursuant to the Confirmation, Bruce K. Anderson and BofA entered into the PEACS Agreements with respect to 200,000 shares of Common Stock. On the third business day following the Friday of each week commencing June 7, 2002 through May 30, 2003 (each a "Settlement Date"), Mr. Anderson will sell to BofA up to the number of shares of Common Stock (the "Delivered Shares") representing the product of (i) 800 and (ii) the number of trading days in the period from the preceding Settlement Date up to and including the current Settlement Date upon which the closing price per share of Common Stock equaled or exceeded \$36.1422. As payment for such Delivered Shares, on each Settlement Date BofA will pay to Mr. Anderson a purchase price of \$43.6116 for each Delivered Share. In addition, as collateral for his obligation to deliver the "Delivered Shares," on March 28, 2002, Mr. Anderson and BofA entered into the Pledge Agreement whereby Mr. Anderson granted to BofA a security interest in the 200,000 shares of Common Stock.

Item 7. Materials to be Filed as Exhibits.

Item 7 is hereby amended by adding the following:

Exhibit A - Letter Agreement of Confirmation between Bruce K. Anderson and Bank of America, dated March 28, 2002.

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Exhibit B - Pledge Agreement between Bruce K. Anderson and Bank of America, dated March 28, 2002.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WELSH, CARSON, ANDERSON & STOWE VIII, L.P.
By: WCAS VIII Associates, LLC,
General Partner

By: /s/ Jonathan Rather

Managing Member

Dated: April 9, 2002