

Edgar Filing: INNODATA CORP - Form 4

Security (Instr 3)	Exercise Price	Expiration Date (Month/Day/Year)	Code (Instr 8)	Securities Acquired (A) or Disposed of (D) (Instrs 3, 4, 5)	Expiration Date (Month/Day/Year)	Securities (Instructions 3,4)	Amount or Number of Shares
Stock	10.88	1/2/01	A	20000	*	1/1/06	Common Stock 20,000
Options							

Explanation of Responses:

* Vests linear over four years, exercisable after 1/1/02.

Abraham Biderman

** Signature of Responder

** Intentional misstatement or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: Transmit one copy of this Form to EDGAR, using a typed signature. If space is insufficient, see Instruction 6 for procedure.

SEC 1474 (7-96)