

GENCO SHIPPING & TRADING LTD
Form SC 13D/A
October 31, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 7)*

Genco Shipping & Trading Limited
(Name of Issuer)

Common Stock, \$0.01 Par Value
(Title of Class of Securities)

Y2685T115
(CUSIP Number)

Susanne V. Clark
c/o Centerbridge Partners, L.P.

375 Park Avenue

New York, NY 10152

(212) 672-5000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

October 27, 2016
(Date of Event Which Requires Filing of This
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. "

(Page 1 of 24 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 2 of 24 Pages

1 NAME OF REPORTING PERSON

Centerbridge Credit Partners, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) x A GROUP

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO
CHECK BOX IF

5 DISCLOSURE OF LEGAL PROCEEDING IS

REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

8 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 1,394,832 (including 1,074,368 shares of Common Stock issuable upon conversion of shares of Series A Preferred

9 Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 1,394,832
(including
1,074,368
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 1,394,832 (including
1,074,368 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

CHECK BOX IF
THE
AGGREGATE

12 AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

4.21%
TYPE OF REPORTING
PERSON

14 PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 3 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Credit Partners General Partner, L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER OF A GROUP
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
6	Delaware
	SOLE VOTING POWER
7	
	-0-
8	SHARED VOTING POWER
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	1,394,832 (including 1,074,368 shares of Common Stock issuable upon

conversion of
 shares of Series
 A Preferred
 Stock)
 SOLE
 DISPOSITIVE
9 POWER

-0-
 SHARED
 DISPOSITIVE
 POWER

1,394,832
 (including
10 1,074,368
 shares of
 Common Stock
 issuable upon
 conversion of
 shares of Series
 A Preferred
 Stock)

AGGREGATE
 AMOUNT
 BENEFICIALLY
 OWNED BY EACH
 REPORTING PERSON

11 1,394,832 (including
 1,074,368 shares of
 Common Stock issuable
 upon conversion of
 shares of Series A
 Preferred Stock)

CHECK BOX IF
 THE
 AGGREGATE

12 AMOUNT IN ..
 ROW (11)
 EXCLUDES
 CERTAIN
 SHARES

13 PERCENT OF CLASS
 REPRESENTED BY
 AMOUNT IN ROW (9)

14 4.21%
 TYPE OF REPORTING
 PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 4 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Credit Cayman GP Ltd.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) x A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	Cayman Islands SOLE VOTING POWER
7	
8	-0- SHARED VOTING POWER
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	3,927,379 (including 3,025,061 shares of Common Stock issuable upon conversion of

9 shares of Series
A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 3,927,379
(including
3,025,061
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 3,927,379 (including
3,025,061 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..

13 ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14 11.86%
TYPE OF REPORTING
PERSON

CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 5 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Credit Partners Master, L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) x A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
6	Cayman Islands
	SOLE VOTING POWER
7	
	-0-
8	SHARED VOTING POWER
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	2,532,547 (including 1,950,693 shares of Common Stock issuable upon conversion of

9 shares of Series
A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 2,532,547
(including
1,950,693
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 2,532,547 (including
1,950,693 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

CHECK BOX IF
THE

12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

7.64%
TYPE OF REPORTING
PERSON

14 PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 6 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Credit Partners Offshore General Partner, L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER OF A GROUP <input checked="" type="checkbox"/>
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
7	SOLE VOTING POWER
8	-0- SHARED VOTING POWER
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	2,532,547 (including 1,950,693 shares of Common Stock issuable upon

conversion of
 shares of Series
 A Preferred
 Stock)
 SOLE
 DISPOSITIVE
9 POWER

-0-
 SHARED
 DISPOSITIVE
 POWER

2,532,547
 (including
10 1,950,693
 shares of
 Common Stock
 issuable upon
 conversion of
 shares of Series
 A Preferred
 Stock)

AGGREGATE
 AMOUNT
 BENEFICIALLY
 OWNED BY EACH
 REPORTING PERSON

11 22,532,547 (including
 1,950,693 shares of
 Common Stock issuable
 upon conversion of
 shares of Series A
 Preferred Stock)

CHECK BOX IF
 THE
 AGGREGATE

12 AMOUNT IN ..
 ROW (11)
 EXCLUDES
 CERTAIN
 SHARES

13 PERCENT OF CLASS
 REPRESENTED BY
 AMOUNT IN ROW (9)

14 7.64%
 TYPE OF REPORTING
 PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 7 of 24 Pages

1 NAME OF REPORTING PERSON

Centerbridge Capital Partners II (Cayman), L.P.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING

5 IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands SOLE VOTING POWER

7 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 4,579,228 (including 3,527,148 shares of Common Stock issuable upon

	conversion of shares of Series A Preferred Stock)
9	SOLE DISPOSITIVE POWER
	-0- SHARED DISPOSITIVE POWER
10	4,579,228 (including 3,527,148 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11	4,579,228 (including 3,527,148 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)
12	CHECK BOX IF THE AGGREGATE AMOUNT IN .. ROW (11) EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY
13	AMOUNT IN ROW (9)
14	13.82% TYPE OF REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 8 of 24 Pages

1 NAME OF REPORTING PERSON

Centerbridge Capital Partners SBS II (Cayman), L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

MEMBER OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS

5 REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands SOLE VOTING POWER

7 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 33,514 (including 25,814 shares of Common Stock issuable upon

conversion of
shares of Series
A Preferred
Stock)
SOLE
DISPOSITIVE
9 POWER

-0-
SHARED
DISPOSITIVE
POWER

33,514
(including
10 25,814 shares
of Common
Stock issuable
upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 33,514 (including
25,814 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

CHECK BOX IF
THE
AGGREGATE

12 AMOUNT IN ..
ROW (11)

EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY

13 AMOUNT IN ROW (9)

14 0.10%
TYPE OF REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 9 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Associates II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) x A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
6	Cayman Islands
	SOLE VOTING POWER
7	
	-0-
8	SHARED VOTING POWER
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	4,579,228 (including 3,527,148 shares of Common Stock issuable upon conversion of

9 shares of Series
A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 4,579,228
(including
3,527,148
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 4,579,228 (including
3,527,148 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..

13 ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14 13.82%
TYPE OF REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 10 of 24 Pages

1 NAME OF REPORTING PERSON

CCP II Cayman GP Ltd.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x

3 A GROUP

4 SEC USE ONLY SOURCE OF FUNDS

OO
CHECK BOX
IF

5 DISCLOSURE OF LEGAL

PROCEEDING IS

REQUIRED PURSUANT TO ITEMS

2(d) or 2(e) CITIZENSHIP OR

6 PLACE OF ORGANIZATION

Cayman Islands
SOLE VOTING

7 POWER

8 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 4,612,742 (including 3,552,962 shares of Common Stock issuable upon conversion of shares of Series

9 A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 4,612,742
(including
3,552,962
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 4,612,742 (including
3,552,962 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

CHECK BOX IF
THE

12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14 13.92%
TYPE OF REPORTING
PERSON

CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 11 of 24 Pages

1 NAME OF REPORTING PERSON

Centerbridge Special
Credit Partners II AIV IV
(Cayman), L.P.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF

DISCLOSURE OF LEGAL

5 IS REQUIRED PURSUANT TO ITEMS

2(d) or 2(e) CITIZENSHIP OR PLACE OF

6 ORGANIZATION

Cayman Islands SOLE VOTING POWER

7 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 1,136,381 (including 875,297 shares of Common Stock issuable upon

conversion of
 shares of Series
 A Preferred
 Stock)
 SOLE
 DISPOSITIVE
9 POWER

-0-
 SHARED
 DISPOSITIVE
 POWER

1,136,381
 (including
10 875,297 shares
 of Common
 Stock issuable
 upon
 conversion of
 shares of Series
 A Preferred
 Stock)

AGGREGATE
 AMOUNT
 BENEFICIALLY
 OWNED BY EACH
 REPORTING PERSON

11 1,136,381 (including
 875,297 shares of
 Common Stock issuable
 upon conversion of
 shares of Series A
 Preferred Stock)

CHECK BOX IF
 THE
 AGGREGATE

12 AMOUNT IN ..
 ROW (11)
 EXCLUDES
 CERTAIN
 SHARES

13 PERCENT OF CLASS
 REPRESENTED BY
 AMOUNT IN ROW (9)

14 3.43%
 TYPE OF REPORTING
 PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 12 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners General Partner II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) x A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
6	Cayman Islands
	SOLE VOTING POWER
7	
	-0-
8	SHARED VOTING POWER
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	1,136,381 (including 875,297 shares of Common Stock issuable upon

conversion of
 shares of Series
 A Preferred
 Stock)
 SOLE
 DISPOSITIVE
9 POWER

-0-
 SHARED
 DISPOSITIVE
 POWER

1,136,381
 (including
10 875,297 shares
 of Common
 Stock issuable
 upon
 conversion of
 shares of Series
 A Preferred
 Stock)

AGGREGATE
 AMOUNT
 BENEFICIALLY
 OWNED BY EACH
 REPORTING PERSON

11 1,136,381 (including
 875,297 shares of
 Common Stock issuable
 upon conversion of
 shares of Series A
 Preferred Stock)

CHECK BOX IF
 THE
 AGGREGATE

12 AMOUNT IN ..
 ROW (11)
 EXCLUDES
 CERTAIN
 SHARES

13 PERCENT OF CLASS
 REPRESENTED BY
 AMOUNT IN ROW (9)

14 3.43%
 TYPE OF REPORTING
 PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 13 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners II, L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) x A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
6	Delaware
	SOLE VOTING POWER
7	
	-0- SHARED VOTING POWER
8	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	230,585 (including 177,608 shares of Common Stock issuable upon conversion of

9 shares of Series
A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 230,585
(including
177,608 shares
of Common
Stock issuable
upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 230,585 (including
177,608 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

CHECK BOX IF
THE

12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

0.70%
TYPE OF REPORTING
PERSON

14 PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 14 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners General Partner II, L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	Delaware
	SOLE VOTING POWER
7	
	-0- SHARED VOTING POWER
8	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	230,585 (including 177,608 shares of Common Stock issuable upon conversion of shares of Series

9 A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 230,585
(including
177,608 shares
of Common
Stock issuable
upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 230,585 (including
177,608 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

CHECK BOX IF
THE

12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

0.70%
TYPE OF REPORTING
PERSON

14 PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 15 of 24 Pages

1 NAME OF REPORTING PERSON

CSCP II Cayman GP Ltd.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x

3 A GROUP SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF

5 DISCLOSURE OF LEGAL PROCEEDING IS

REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands SOLE VOTING POWER

8 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 1,366,966 (including 1,052,905 shares of Common Stock issuable upon conversion of shares of Series A Preferred

9 Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 1,366,966
(including
1,052,905
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 1,366,966 (including
1,052,905 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

CHECK BOX IF
THE
AGGREGATE

12 AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

4.13%
TYPE OF REPORTING
PERSON

14 CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 16 of 24 Pages

1 NAME OF REPORTING PERSON

Mark T. Gallogly
CHECK THE APPROPRIATE

2 BOX IF A MEMBER OF (b) x A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING

5 IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

United States
SOLE VOTING POWER

7 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 9,907,087 (including 7,630,928 shares of Series A Preferred Stock convertible into Common

9 Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 9,907,087
(including
7,630,928
shares of Series
A Preferred
Stock
convertible into
Common
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11

9,907,087 (including
7,630,928 shares of
Series A Preferred Stock
convertible into Common
Stock)

CHECK BOX IF
THE

12

AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13

PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14

29.91%
TYPE OF REPORTING
PERSON

IN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 17 of 24 Pages

1 NAME OF REPORTING PERSON

Jeffrey H. Aronson

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x

3 A GROUP

4 SEC USE ONLY SOURCE OF FUNDS

OO CHECK BOX

5 IF DISCLOSURE OF LEGAL

PROCEEDING IS

REQUIRED PURSUANT

TO ITEMS 2(d) or 2(e)

CITIZENSHIP OR PLACE OF

6 ORGANIZATION

United States

SOLE VOTING

7 POWER

8 -0- SHARED VOTING

POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 9,907,087 (including 7,630,928 shares of Series A Preferred Stock convertible into Common

9 Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 9,907,087
(including
7,630,928
shares of Series
A Preferred
Stock
convertible into
Common
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11

9,907,087 (including
7,630,928 shares of
Series A Preferred Stock
convertible into Common
Stock)

CHECK BOX IF
THE
AGGREGATE

12

AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13

PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14

29.91%
TYPE OF REPORTING
PERSON

IN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 18 of 24 Pages

This Amendment No. 7 ("Amendment No. 7") amends and supplements the statement on Schedule 13D (the "Original Schedule 13D") filed with the Securities and Exchange Commission (the "SEC") on July 21, 2014, as amended by Amendment No. 1 ("Amendment No. 1") filed with the SEC on July 23, 2015, Amendment No. 2 ("Amendment No. 2") filed with the SEC on September 17, 2015, Amendment No. 3 ("Amendment No. 3") filed with the SEC on May 11, 2016, Amendment No. 4 ("Amendment No. 4") filed with the SEC on June 10, 2016, and Amendment No. 5 ("Amendment No. 5") filed with the SEC on July 1, 2016, and Amendment No. 6 ("Amendment No. 6") filed with the SEC on October 11, 2016 (the Original Schedule 13D as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, and this Amendment No. 7, the "Schedule 13D"), with respect to the shares of common stock, par value \$0.01 per share (the "Common Stock") and the Series A Convertible Preferred Stock, par value \$0.01 per share (the "Series A Preferred Stock"), of Genco Shipping & Trading Limited, a corporation organized under the laws of the Republic of the Marshall Islands (the "Issuer"). This Amendment No. 7 amends Items 3, 4, 5, 6 and 7 as set forth below.

Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Item 3 of the Schedule 13D is hereby amended and supplemented by the addition of the following:

The Reporting Persons committed to acquire the 1,032,990 shares of Series A Preferred Stock, reported in this Schedule 13D pursuant to the Additional Stock Purchase Agreement (as defined in Item 4), which convert into 1,032,990 shares of Common Stock, for an aggregate purchase price of \$5,010,001.50, which to be derived from the working capital of CCP, CCPM, CSCP II, CSCP Cayman, CCP II Cayman and CCP SBS II Cayman.

Item 4. PURPOSE OF TRANSACTION

Item 4 of the Schedule 13D is hereby amended and supplemented by the addition of the following:

As described in the Issuer's Form 8-K filed October 27, 2016, on October 26, 2016, Centerbridge entered into a Stock Purchase Agreement with the Issuer effective as of October 27, 2016 (the "Additional Stock Purchase Agreement") for the purchase of 1,032,990 shares of the Series A Preferred Stock for an aggregate purchase price of \$5,010,001.50.

The Series A Preferred Stock to be sold pursuant to the Additional Purchase Agreement will be automatically and mandatorily convertible Common Stock upon approval by the Company's shareholders of such conversion. The purchase price of the Series A Preferred Stock under the Additional Purchase Agreement is \$4.85 per share. The description of the Series A Preferred Stock is incorporated by reference from Amendment No. 6.

The Reporting Persons hereby expressly disclaim membership in a "group" (within the meaning of Section 13(d)(3) of the Exchange Act) with any other stakeholders in the Issuer, and the entry into the Additional Stock Purchase Agreement and the filing of this Schedule 13D shall not be construed as an admission that any Reporting Person, for any purpose, is a member of a group with any such stakeholder, or any other person, or that the Reporting Persons beneficially own any shares of Common Stock beneficially owned by any other stakeholder, or any other person.

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The consummation of the transactions contemplated by the Additional Purchase Agreement is subject to the satisfaction of certain closing conditions, including, without limitation, refinancing and amendment of certain of the Issuer's credit facilities. In addition, pursuant to the Additional Stock Purchase Agreement, the Issuer has agreed to enter into a Registration Rights Agreement with Centerbridge and the other investors listed on the signature pages attached to the Additional Stock Purchase Agreement (the "Registration Rights Agreement"). The Registration Rights Agreement will require, among other things, that the Issuer file one or more "resale" registration statements, registering under the Securities Act of 1933, as amended, the offer and sale of all of the Common Stock issued or to be issued upon conversion of the Series A Preferred Stock.

The description of the Additional Stock Purchase Agreement and the Registration Rights Agreement contained in this response to Item 4 are qualified in their entirety by reference to the Additional Stock Purchase Agreement, which is incorporated herein by reference and attached hereto as Exhibit 6, and the Registration Rights Agreement, which is incorporated herein by reference and attached hereto as Exhibit 7.

Item 5. INTEREST IN SECURITIES OF THE ISSUER

Items 5(a) and (b) of the Schedule 13D is hereby amended and restated as follows:

(a) – (b) The percentages of Common Stock reported herein are based on 7,354,449 shares of Common Stock outstanding as of August 9, 2016, as reported in the Issuer's Form 10-Q for the period ended June 30, 2016 filed with the SEC on August 9, 2016, reflecting the one-for-ten reverse stock split effected by the Issuer on July 7, 2016 (the "Reverse Stock Split"), and assumes the conversion of all shares of Series A Preferred Stock.

The information required by Items 5(a) – (b) is set forth in rows 7 – 13 of the cover page for each of the Reporting Persons and is incorporated herein by reference. The number of shares set forth on the Reporting Persons' cover pages also gives effect to the Reverse Stock Split.

The shares of Common Stock issuable upon conversion of the Series A Preferred Stock have been included by the Reporting Persons in their beneficial ownership voluntarily at this time even though the issuance of the Series A Preferred Stock is subject to contingencies as more fully described in Item 4.

(c) The Reporting Persons' response to Item 4 is incorporated by reference into this Item 5(c).

Item 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

Item 6 of the Schedule 13D is hereby amended and supplement by the addition of the following:

The Reporting Persons' response to Item 4 is incorporated by reference into this Item 6.

Item 7. MATERIAL TO BE FILED AS EXHIBITS

Item 7 of the Schedule 13D is hereby amended and supplemented by the addition of the following:

Exhibit

Description

- | | |
|----------|---|
| 6 | Additional Stock Purchase Agreement, dated as of October 26, 2016. |
| 7 | Registration Rights Agreement, dated as of October 26, 2016 (attached as Exhibit B to the Additional Stock Purchase Agreement). |

SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: October 31, 2016

CENTERBRIDGE CREDIT PARTNERS, L.P.

By: Centerbridge Credit Partners

General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Centerbridge Credit Cayman GP Ltd.

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS MASTER, L.P.

By: Centerbridge Credit Partners Offshore General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

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CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd.,
its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CAPITAL PARTNERS II (CAYMAN), L.P.

By: Centerbridge Associates II (Cayman), L.P.,
its general partner

By: CCP II Cayman GP Ltd.,
its general partner

By: Centerbridge GP Investors II, LLC,
its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CAPITAL PARTNERS SBS II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd.,
its general partner

By: Centerbridge GP Investors II, LLC,

its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE ASSOCIATES II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd.,

its general partner

By: Centerbridge GP Investors II, LLC,

its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

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CCP II CAYMAN GP LTD.

By: Centerbridge GP Investors II, LLC,

its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS II AIV IV (CAYMAN), L.P.

By: Centerbridge Special Credit Partners General

Partner II (Cayman), L.P., its general partner

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C.,

its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II (CAYMAN), L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C.,

its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CSCP II CAYMAN GP LTD.

By: Centerbridge Special GP Investors II, L.L.C.,

its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

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CENTERBRIDGE SPECIAL CREDIT PARTNERS II, L.P.

By: Centerbridge Special Credit Partners

General Partner II, L.P.,

its general partner

By: CSCP II Cayman GP Ltd.,

its general partner

By: Centerbridge Special GP Investors II, L.L.C.,

its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS

GENERAL PARTNER II, L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C.,

its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

MARK T. GALLOGLY

/s/ Mark T. Gallogly

Jeffrey H. Aronson

/s/ Jeffrey H. Aronson