

BLACKROCK MUNIYIELD FLORIDA INSURED FUND  
Form N-Q  
September 26, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-07156

Name of Fund: BlackRock MuniYield Florida Insured Fund

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
Officer (principal executive officer), BlackRock MuniYield Florida  
Insured Fund, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing  
address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052

Date of fiscal year end: 10/31/2007

Date of reporting period: 05/01/2007 - 07/31/2007

Item 1 - Schedule of Investments

BlackRock MuniYield Florida Insured Fund

Schedule of Investments as of July 31, 2007 (Unaudited)

|                                | Face<br>Amount | Municipal Bonds   |
|--------------------------------|----------------|---|
| District of<br>Columbia - 0.8% | \$ 1,000       | Metropolitan Washington Airports Authority, D.C., Airport System<br>Bonds, AMT, Series A, 5.25% due 10/01/2032 (c)  |
| Florida - 139.2%               | 1,300          | Alachua County, Florida, School Board, COP, 5.25% due 7/01/2027   |
|                                | 1,430          | Bay County, Florida, Sales Tax Revenue Bonds, 5% due 9/01/2027  |
|                                | 700            | Boynton Beach, Florida, Utility System Revenue Refunding Bonds<br>due 11/01/2020 (b) (c)                            |
|                                | 1,720          | Broward County, Florida, Educational Facilities Authority Revenue<br>Southeastern University), 5% due 4/01/2031 (p) |
|                                | 1,545          | Cape Coral, Florida, Special Obligation Revenue Bonds, 5% due   |
|                                | 1,300          | Collier County, Florida, School Board, COP, 5% due 2/15/2027 (c)  |
|                                | 1,000          | Daytona Beach, Florida, Utility System Revenue Refunding Bonds<br>5% due 11/15/2027 (c)                             |

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|       |   |
|-------|---|
| 1,000 | Deltona, Florida, Transportation Capital Improvement Revenue Bonds, 5% due 10/01/2026 (h)   |
| 1,000 | Emerald Coast, Florida, Utilities Authority, System Revenue Bonds, 5% due 1/01/2036 (c)   |
| 1,000 | Flagler County, Florida, Capital Improvement Revenue Bonds, 5% due 1/01/2036 (c)  |
| 1,035 | Florida HFA, Housing Revenue Bonds (Brittany Rosemont Apartments), 6.75% due 8/01/2014 (a)  |
| 1,200 | Florida Housing Finance Corporation, Homeowner Mortgage Revenue Bonds, Series 3, 5.15% due 7/01/2038 (d)(e)                                   |
| 1,565 | Florida Housing Finance Corporation, Homeowner Mortgage Revenue Bonds, Series 11, 5.95% due 1/01/2032 (f)                                     |
| 365   | Florida Housing Finance Corporation, Homeowner Mortgage Revenue Bonds, AMT, Series 4, 6.25% due 7/01/2022 (f)                                 |
| 1,000 | Florida State Board of Education, Capital Outlay, GO, Public Education, 5% due 6/01/2031 (c)  |
| 6,190 | Florida State Board of Education, Lottery Revenue Bonds, Series 7, 5% due 7/01/2010 (c)(i)  |
| 1,150 | Florida State Department of Transportation, GO, 5% due 7/01/2030 (c)  |
| 1,000 | Florida State Governmental Utility Authority, Utility Revenue Bonds (Department of Transportation, Utility System), 5.125% due 10/01/2033 (a) |
| 1,860 | Florida State Turnpike Authority, Turnpike Revenue Bonds (Department of Transportation), Series B, 5% due 7/01/2030                           |
| 3,000 | Hernando County, Florida, School Board, COP, 5% due 7/01/2035   |

### Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

|     |                                      |
|-----|--------------------------------------|
| AMT | Alternative Minimum Tax (subject to) |
| COP | Certificates of Participation        |
| EDA | Economic Development Authority       |
| GO  | General Obligation Bonds             |
| HFA | Housing Finance Agency               |
| IDA | Industrial Development Authority     |
| IDR | Industrial Development Revenue Bonds |
| S/F | Single-Family                        |

BlackRock MuniYield Florida Insured Fund

Schedule of Investments as of July 31, 2007 (Unaudited) (concluded)

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|                        | Face<br>Amount | Municipal Bonds  |
|------------------------|----------------|--|
| Florida<br>(concluded) | \$ 1,250       | Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Adventist Health System), Series C, 5.25% due 11/15/2033                               |
|                        | 1,340          | Hillsborough County, Florida, HFA, S/F Mortgage Revenue Bonds, 5.375% due 10/01/2049 (d) (e)   |
|                        | 6,000          | Hillsborough County, Florida, School Board, COP, 5.375% due 7/01/2049  |
|                        | 1,000          | Hillsborough County, Florida, School Board, COP, 5% due 7/01/2049  |
|                        | 1,000          | Jacksonville, Florida, Economic Development Commission, Health Facilities Authority, Hospital Revenue Bonds (Mayo Clinic-Jacksonville), Series A, 5.50% due 10/01/2030 |
|                        | 750            | Jacksonville, Florida, Economic Development Commission, Health Facilities Authority, Hospital Revenue Bonds (Mayo Clinic-Jacksonville), Series B, 5.50% due 10/01/2030 |
|                        | 1,140          | Jacksonville, Florida, Economic Development Commission, IDR (Mortgage Solutions Project), AMT, 5.50% due 10/01/2030 (l)  |
|                        | 1,000          | Jacksonville, Florida, Economic Development Commission, Revenue Bonds (Anheuser Busch Company Project), AMT, Series B, 4.75% due 3/01/2030                             |
|                        | 1,455          | Jacksonville, Florida, Guaranteed Entitlement Revenue Refunding Bonds, 5.25% due 10/01/2032 (c)  |
|                        | 2,875          | Jacksonville, Florida, Health Facilities Authority, Hospital Revenue Bonds (Baptist Medical Center Project), 5% due 8/15/2037 (f)                                      |
|                        | 1,225          | Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, 5% due 11/01/2026 (h)  |
|                        | 2,280          | Jacksonville, Florida, Sales Tax Revenue Bonds, 5% due 10/01/2032  |
|                        | 2,000          | Lakeland, Florida, Electric and Water Revenue Refunding Bonds, 5% due 10/01/2028 (h)   |
|                        | 1,000          | Lee County, Florida, Airport Revenue Bonds, AMT, Series A, 6% due 10/01/2032   |
|                        | 2,285          | Lee County, Florida, Capital Revenue Bonds, 5.25% due 10/01/2032   |
|                        | 700            | Lee Memorial Health System, Florida, Hospital Revenue Bonds, Series A, 5.25% due 4/01/2032   |
|                        | 2,000          | Lee Memorial Health System, Florida, Hospital Revenue Bonds, Series B, 5.25% due 4/01/2032 (a)   |
|                        | 1,000          | Leesburg, Florida, Capital Improvement Revenue Bonds, 5.25% due 10/01/2032   |
|                        | 1,000          | Marco Island, Florida, Utility System Revenue Bonds, 5% due 10/01/2032   |
|                        | 1,000          | Martin County, Florida, Utilities System Revenue Bonds, 5.125% due 10/01/2032  |
|                        | 2,000          | Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.75% due 10/01/2032  |
|                        | 6,300          | Miami-Dade County, Florida, Aviation Revenue Bonds, AMT, Series A, 6% due 10/01/2033 (f)   |
|                        | 5,000          | Miami-Dade County, Florida, Aviation Revenue Bonds (Miami International Airport), AMT, Series A, 6% due 10/01/2024 (c)   |

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|       |   |
|-------|---|
| 1,160 | Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Airport), AMT, Series A, 5% due 10/01/2040 (o)                                      |
| 2,000 | Miami-Dade County, Florida, Educational Facilities Authority Revenue Bonds (University of Miami), Series A, 5.75% due 4/01/2010 (a) (i)           |
| 1,000 | Miami-Dade County, Florida, Expressway Authority, Toll System Revenue Bonds, Series B, 5.25% due 7/01/2027 (c)                                    |
| 3,875 | Miami-Dade County, Florida, Expressway Authority, Toll System Revenue Bonds, Series B, 5% due 7/01/2033 (c)                                       |
| 1,200 | Miami-Dade County, Florida, HFA, Home Ownership Mortgage Revenue Bonds, Series A, 5.55% due 10/01/2049 (d) (e)                                    |
| 1,655 | Miami-Dade County, Florida, IDA, IDR (BAC Funding Corporation), Series A, 5.375% due 10/01/2030 (a)   |
| 2,000 | Miami-Dade County, Florida, School Board, COP, Series A, 5.50% due 10/01/2009 (f) (i)   |
| 1,865 | Miami-Dade County, Florida, Solid Waste System Revenue Bonds, Series A, 5.50% due 10/01/2030 (h)  |
| 4,375 | Miami-Dade County, Florida, Subordinate Special Obligation Revenue Bonds, Series A, 5.186% due 10/01/2031 (h) (k)                                 |
| 5,735 | Miami-Dade County, Florida, Subordinate Special Obligation Revenue Bonds, Series A, 5.203% due 10/01/2033 (h) (k)                                 |
| 4,765 | Orange County, Florida, Educational Facilities Authority, Educational Revenue Refunding Bonds (Rollins College Project), 5.50% due 10/01/2010 (i) |
| 1,835 | Orange County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Orlando Regional Healthcare), 6% due 12/01/2012 (i)                  |
| 1,000 | Orange County, Florida, Sales Tax Revenue Refunding Bonds, Series A, 5.50% due 1/01/2023 (c)  |
| 6,500 | Orange County, Florida, School Board, COP, Series A, 5.25% due 10/01/2010 (f)   |
| 1,000 | Orange County, Florida, School Board, COP, Series A, 5% due 8/01/2010 (f)   |
| 4,000 | Orlando and Orange County, Florida, Expressway Authority Revenue Bonds, Series A, 5% due 7/01/2030 (a)  |
| 6,815 | Orlando and Orange County, Florida, Expressway Authority Revenue Bonds, Series A, 5% due 7/01/2035 (a)  |
| 1,100 | Osceola County, Florida, Tourist Development Tax Revenue Bonds, Series A, 5.50% due 10/01/2027 (c)  |
| 1,500 | Palm Beach County, Florida, Criminal Justice Facilities Revenue Bonds, Series A, 5.50% due 6/01/2015 (c)  |
| 2,000 | Palm Beach County, Florida, School Board, COP, Refunding, Series A, 5.50% due 8/01/2021 (f)   |
| 5,000 | Palm Beach County, Florida, School Board, COP, Series A, 6% due 10/01/2010 (f)  |
| 2,470 | Palm Beach County, Florida, School Board, COP, Series A, 5% due 10/01/2010 (f)  |

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|                   |       |  |
|-------------------|-------|--|
|                   | 1,300 | Palm Beach County, Florida, School Board, COP, Series A, 5% due  |
|                   | 1,000 | Palm Coast, Florida, Utility System Revenue Bonds, 5% due 10/0   |
|                   | 1,500 | Panama City, Florida, Water and Sewer Revenue Bonds, Series B,<br>10/01/2022 (h)                             |
|                   | 1,000 | Pembroke Pines, Florida, Public Improvement Revenue Bonds, Ser<br>10/01/2034 (a)                             |
|                   | 1,340 | Polk County, Florida, Public Facilities Revenue Bonds, 5% due  |
|                   | 1,000 | Polk County, Florida, Utility System Revenue Bonds, 5.25% due  |
|                   | 1,055 | Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01   |
|                   | 2,190 | Port St. Lucie, Florida, Utility System Revenue Refunding Bond<br>due 9/01/2029 (h)                          |
|                   | 1,000 | Saint Johns County, Florida, Ponte Vedra Utility System Revenue<br>10/01/2035 (f)                            |
|                   | 1,400 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A<br>10/01/2031 (a)                             |
|                   | 1,000 | Saint Lucie, Florida, West Services District, Utility Revenue<br>10/01/2034 (h)                              |
|                   | 1,430 | South Florida Water Management District, COP, 5% due 10/01/203   |
|                   | 1,000 | South Lake County, Florida, Hospital District Revenue Bonds (S<br>Inc.), 5.80% due 10/01/2034                |
|                   | 2,280 | University of Central Florida (UCF) Athletics Association Inc.<br>5.25% due 10/01/2034 (c)                   |
|                   | 1,500 | University of North Florida, Capital Improvement Revenue Bonds<br>5% due 11/01/2032 (c)                      |
|                   | 1,640 | Village Center Community Development District, Florida, Recrea<br>Bonds, Series A, 5.375% due 11/01/2034 (h) |
|                   | 1,000 | Village Center Community Development District, Florida, Recrea<br>Bonds, Series A, 5.125% due 11/01/2036 (h) |
|                   | 2,585 | Village Center Community Development District, Florida, Utilit<br>5.25% due 10/01/2023 (h)                   |
|                   | 4,030 | Village Center Community Development District, Florida, Utilit<br>5.125% due 10/01/2028 (h)                  |
|                   | 1,000 | Volusia County, Florida, IDA, Student Housing Revenue Bonds (S<br>Project), Series A, 5% due 6/01/2025 (m)   |
|                   | 1,000 | Volusia County, Florida, IDA, Student Housing Revenue Bonds (S<br>Project), Series A, 5% due 6/01/2035 (m)   |
| New Jersey - 1.7% | 2,000 | New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/20   |

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|                    |       |  |
|--------------------|-------|--|
| Puerto Rico - 4.4% | 1,970 | Puerto Rico Electric Power Authority, Power Revenue Bonds, Series I, 5% due 7/01/2012 (h) (i)                |
|                    | 1,000 | Puerto Rico Electric Power Authority, Power Revenue Bonds, Series I, 5% due 7/01/2037                        |
|                    | 1,000 | Puerto Rico Public Buildings Authority, Government Facilities Revenue Bonds, Series I, 5% due 7/01/2036      |
|                    | 1,145 | Puerto Rico Public Finance Corporation, Commonwealth Appropriations Bonds, Series E, 5.70% due 2/01/2010 (i) |
|                    |       | Total Municipal Bonds (Cost - \$172,687) - 146.1%  |

Municipal Bonds Held in Trust (g)

|                    |       |  |
|--------------------|-------|--|
| Florida - 14.2%    | 3,300 | Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Series A, 5% due 10/01/2040) (o)   |
|                    | 6,960 | Miami-Dade County, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds (Miami Children's Hospital), Series A, 5.625% due 10/01/2032 (o) |
|                    | 2,000 | Santa Rosa County, Florida, School Board, COP, Revenue Refunding Bonds, Series 2, 5.25% due 2/01/2026 (c)  |
|                    | 4,000 | South Broward, Florida, Hospital District, Hospital Revenue Bonds, Series A, 5% due 5/01/2032 (h)  |
| Puerto Rico - 6.2% | 7,100 | Puerto Rico Public Finance Corporation, Commonwealth Appropriations Bonds, Series A, 5.375% due 8/01/2011 (h) (i)  |
|                    |       | Total Municipal Bonds Held in Trust (Cost - \$24,093) - 20.4%  |

Shares  
Held

Short-Term Securities

|       |   |
|-------|---|
| 1,717 | CMA Florida Municipal Money Fund, 3.03% (j) (n)     |
|       | Total Short-Term Securities (Cost - \$1,717) - 1.4% |

Total Investments (Cost - \$198,497\*) - 167.9%

Other Assets Less Liabilities - 1.0%

Liability for Trust Certificates, Including Interest Expense on Preferred Shares, at Redemption Value - (59.2%)

Net Assets Applicable to Common Shares - 100.0%

\* The cost and unrealized appreciation (depreciation) of investments as of July 31, 2007, as computed for federal income tax purposes, were as follows:

|                               |    |         |
|-------------------------------|----|---------|
| Aggregate cost                | \$ | 187,118 |
|                               |    | =====   |
| Gross unrealized appreciation | \$ | 5,993   |

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|                               |          |
|-------------------------------|----------|
| Gross unrealized depreciation | (336)    |
|                               | -----    |
| Net unrealized appreciation   | \$ 5,657 |
|                               | =====    |

- (a) AMBAC Insured.
- (b) Escrowed to maturity.
- (c) FGIC Insured.
- (d) FHLMC Collateralized.
- (e) FNMA/GNMA Collateralized.
- (f) FSA Insured.
- (g) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (h) MBIA Insured.
- (i) Prerefunded.
- (j) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate                        | Net Activity | Dividend Income |
|----------------------------------|--------------|-----------------|
| CMA Florida Municipal Money Fund | (3,333)      | \$74            |

- (k) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (l) ACA Insured.
- (m) CIFG Insured.
- (n) Represents the current yield as of July 31, 2007.
- (o) XL Capital Insured.
- (p) Assured Guaranty Insured.
  - o Forward interest rate swaps outstanding as of July 31, 2007 were as follows:

|   | Notional Amount | Unrealized Appreciation |
|---|-----------------|-------------------------|
| Pay a fixed rate of 3.834% and receive a floating rate based on 1-Week Bond Market Association Rate |                 |                         |
| Broker, JPMorgan Chase<br>Expires August 2017   | \$ 5,500        | \$ 29                   |

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Item 2 - Controls and Procedures

- 2(a) - The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Florida Insured Fund

By: /s/ Robert C. Doll, Jr.  
-----  
Robert C. Doll, Jr.,  
Chief Executive Officer (principal executive officer) of  
BlackRock MuniYield Florida Insured Fund

Date: September 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.  
-----  
Robert C. Doll, Jr.,  
Chief Executive Officer (principal executive officer) of  
BlackRock MuniYield Florida Insured Fund

Date: September 20, 2007

By: /s/ Donald C. Burke  
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Donald C. Burke,  
Chief Financial Officer (principal financial officer) of  
BlackRock MuniYield Florida Insured Fund

Date: September 20, 2007