Avitabile Daniel M.

Form 3

September 25, 2017

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person [*] Â Avitabile Daniel M. (Last) (First) (Middle) C/O MBIA INC.,Â 1 MANHATTANVILLE ROAD, SUITE 301 (Street) PURCHASE,Â NYÂ 10577 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 09/15/2017	3. Issuer Name **and** Ticker or Trading Symbol MBIA INC [MBI]
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner __X__ Officer _____ Other (give title below) (specify below) Managing Director	5. If Amendment, Date Original Filed(Month/Day/Year)

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6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	53,673 [(1)]	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Avitabile Daniel M. C/O MBIA INC. 1 MANHATTANVILLE ROAD, SUITE 301 PURCHASE,Â NYÂ 10577	Â	Â	Â Managing Director	Â

Signatures

/s/ Jonathan C. Harris, Attorney-in-fact	09/25/2017
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired prior to status as Reporting Person including a) 8,823 shares held in the Reporting Person's account; b) 1,969 shares of restricted stock granted at $12.78 per share and vesting entirely in March 2018, 3,860 shares of restricted stock granted at $14.99 per share and vesting 50% in March 2018 and 50% in March 2019, 9,263 shares of restricted stock granted at $9.37 per share and vesting in one-third increments in each of March 2018, 2019 and 2020, 14,811 shares of restricted stock granted at $8.44 per share and vesting in one-third increments in March 2019, 2020 and 2021, and 13,048 shares of restricted stock granted at $9.58 per share and vesting in one-third increments in March 2020, 2021 and 2022 and c) 1,899 shares held in the MBIA Inc Employee 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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