

GENERAL MILLS INC
Form 3
June 02, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|------------------------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Friendly Ian R | | (Month/Day/Year) | GENERAL MILLS INC [GIS] | |
| (Last) | (First) | (Middle) | 06/01/2006 | |
| GENERAL MILLS,Â ONE GENERAL MILLS BLVD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | (Check all applicable) | | | |
| | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | EXECUTIVE VICE PRESIDENT | |
| MINNEAPOLIS,Â MNÂ 55426 | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 63,439 | D | Â |
| Common Stock | 4,867 | I | See Footnote ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|------------------------------------|---------------------------------|--|
|---|---|--|------------------------------------|---------------------------------|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| OPTION TO BUY | 06/23/2002 | 07/23/2007 | Common Stock | 60 | \$ 32.25 | D | Â |
| OPTION TO BUY | 12/08/2002 | 01/08/2008 | Common Stock | 40,000 | \$ 37.9063 | D | Â |
| OPTION TO BUY | 06/22/2003 | 07/22/2008 | Common Stock | 4,008 | \$ 35.155 | D | Â |
| OPTION TO BUY | 08/01/2002 | 09/01/2008 | Common Stock | 6,300 | \$ 30.955 | D | Â |
| OPTION TO BUY | 12/14/2002 | 01/14/2009 | Common Stock | 40,000 | \$ 37.11 | D | Â |
| OPTION TO BUY | 06/28/2003 | 07/28/2009 | Common Stock | 4,188 | \$ 40.11 | D | Â |
| OPTION TO BUY | 08/02/2003 | 09/01/2009 | Common Stock | 20,000 | \$ 41.5 | D | Â |
| OPTION TO BUY | 12/13/2003 | 01/13/2010 | Common Stock | 50,000 | \$ 34.56 | D | Â |
| OPTION TO BUY | 06/26/2004 | 07/26/2010 | Common Stock | 4,588 | \$ 38.19 | D | Â |
| OPTION TO BUY | 08/01/2004 | 09/01/2010 | Common Stock | 16,500 | \$ 34.72 | D | Â |
| OPTION TO BUY | 12/18/2004 | 01/18/2011 | Common Stock | 80,000 | \$ 40.47 | D | Â |
| OPTION TO BUY | 08/01/2005 | 09/01/2011 | Common Stock | 5,200 | \$ 43.79 | D | Â |
| OPTION TO BUY | 12/17/2005 | 01/17/2012 | Common Stock | 80,000 | \$ 49.61 | D | Â |
| OPTION TO BUY | 12/16/2006 | 01/16/2013 | Common Stock | 64,000 | \$ 43.86 | D | Â |
| OPTION TO BUY | 12/15/2007 | 01/15/2014 | Common Stock | 60,000 | \$ 46.11 | D | Â |
| OPTION TO BUY | 12/13/2008 | 01/13/2015 | Common Stock | 57,750 | \$ 46.97 | D | Â |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Friendly Ian R
GENERAL MILLS
ONE GENERAL MILLS BLVD ^ ^ ^ EXECUTIVE VICE PRESIDENT ^
MINNEAPOLIS, MN 55426

Signatures

/s/ Trevor Gunderson by Power
of Attorney on behalf of IAN R. 06/02/2006
FRIENDLY

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held in Trust by the Trustee of the General Mills Savings Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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