

SCHNITZER DORI  
Form 4  
November 12, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHNITZER DORI

2. Issuer Name and Ticker or Trading Symbol  
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
3200 NW YEON AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/10/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

PORTLAND, OR 97210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class A Common Stock					651	I	By Trust (1)
Class A Common Stock	11/10/2010		S	100 D \$ 52.09	28,900	D	
Class A Common Stock	11/10/2010		S	400 D \$ 52.0904	28,500	D	
Class A Common Stock	11/10/2010		S	100 D \$ 52.11	28,400	D	

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Stock								
Class A Common Stock	11/10/2010	S	400	D	\$ 52.1104	28,000	D	
Class A Common Stock	11/10/2010	S	49	D	\$ 52.13	27,951	D	
Class A Common Stock	11/10/2010	S	400	D	\$ 52.1304	27,551	D	
Class A Common Stock	11/10/2010	S	100	D	\$ 52.14	27,451	D	
Class A Common Stock	11/10/2010	S	400	D	\$ 52.1404	27,051	D	
Class A Common Stock	11/10/2010	S	50	D	\$ 52.15	27,001	D	
Class A Common Stock	11/10/2010	S	700	D	\$ 52.16	26,301	D	
Class A Common Stock	11/10/2010	S	600	D	\$ 52.18	25,701	D	
Class A Common Stock	11/10/2010	S	400	D	\$ 52.1804	25,301	D	
Class A Common Stock	11/10/2010	S	51	D	\$ 52.19	25,250	D	
Class A Common Stock	11/10/2010	S	650	D	\$ 52.2	24,600	D	
Class A Common Stock	11/10/2010	S	950	D	\$ 52.21	23,650	D	
Class A Common Stock	11/10/2010	S	500	D	\$ 52.22	23,150	D	
Class A Common Stock	11/10/2010	S	400	D	\$ 52.245	22,750	D	

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Class A Common Stock	11/10/2010	S	1,000	D	\$ 52.25	21,750	D
Class A Common Stock	11/10/2010	S	750	D	\$ 52.3	21,000	D
Class A Common Stock	11/10/2010	S	100	D	\$ 52.33	20,900	D
Class A Common Stock	11/10/2010	S	400	D	\$ 52.3304	20,500	D
Class A Common Stock	11/10/2010	S	100	D	\$ 52.36	20,400	D
Class A Common Stock	11/10/2010	S	350	D	\$ 52.3604	20,050	D
Class A Common Stock	11/10/2010	S	500	D	\$ 52.37	19,550	D
Class A Common Stock	11/10/2010	S	800	D	\$ 52.3704	18,750	D
Class A Common Stock	11/10/2010	S	750	D	\$ 52.38	18,000	D
Class A Common Stock	11/10/2010	S	750	D	\$ 52.4	17,250	D
Class A Common Stock	11/10/2010	S	500	D	\$ 52.42	16,750	D
Class A Common Stock	11/10/2010	S	950	D	\$ 52.45	15,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

