

TOWNSEND CHARLES C JR

Form 4/A

September 18, 2002

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response...0.5

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

<p>1. Name and Address of Reporting Person*</p> <p>Townsend, Charles C.</p> <hr/> <p><i>(Last) (First) (Middle)</i></p> <p>128 Moore's Mill Road</p> <hr/> <p><i>(Street)</i></p> <p>Hopewell, NJ 08525-2404</p> <hr/> <p><i>(City) (State) (Zip)</i></p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>W. P. Carey & Co. LLC ("WPC")</p> <hr/> <p>4. Statement for Month/Day/Year</p> <hr/> <p>6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <i>(give title below)</i></p> <p><input type="checkbox"/> Other <i>(specify below)</i></p>	<p>3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</p> <hr/> <p>5. If Amendment, Date of Original (Month/Day/Year)</p> <p>9/11/02</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form Filed by One Reporting Person</p> <p><input type="checkbox"/> Form Filed by More than One Reporting Person</p>
--	---	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	2A. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	4. Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 3 and 4)</i>	6. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	7. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
---	--	--	--	---	---	--	---

			Code V	Amount	(A) or (D)	Price		
Common Stock	9/11/02		A	297	A	---	10,846	D

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security <i>(Instr. 3)</i>	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date <i>(Month/Day/Year)</i>	3A. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	4. Transaction Code <i>(Instr. 8)</i>	5. Number of Derivative Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	
				Code V	(A)	(D)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>	7. Title and Amount of Underlying Securities <i>(Instr. 3 and 4)</i>	8. Price of Derivative Security <i>(Instr. 5)</i>	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 4)</i>	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
---	--	--	--	---	---

Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Explanation of Responses:

/s/ Charles C. Townsend	9/17/02
_____	_____
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the loan is filed by more than one reporting person, see Instructions 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Form 4 continuation

Statement
for
9/11/02 Filer: Charles
C. Townsend,
Jr. Issuer: W.
P. Carey & Co.
LLC Ticker: WPC September 11,
2002 US
Securities and
Exchange
Commission 450
5th Street,
NW Washington,
D.C.
20549 RE:
CIK
#0001054805

To Whom It May Concern:

This is to advise that I authorize the following persons to execute Forms 3, 4, and 5 on my behalf pursuant to Section 16 of the Securities and Exchange Act of 1934 until such consent is revoked expressly via written correspondence to your office:

Agent: John Park
Company: W. P. Carey & Co.
LLC Company Address: 50
Rockefeller Plaza New York,
NY 10020 Agent: Jasmine
Moore Company: W. P. Carey &
Co. LLC Company Address: 50
Rockefeller Plaza New York,
NY 10020 Agent: Joseph
Martell Company: W. P. Carey
& Co. LLC Company Address:
50 Rockefeller Plaza New
York, NY 10020 Agent:
Samuel Hood Company: W. P.
Carey & Co. LLC Company
Address: 50 Rockefeller Plaza
New York, NY 10020

Please also note that I herein revoke the authorization of Scott Jones, Esq., formerly of Reed Smith Shaw & McClay LLP, to execute the above named Forms as indicated in prior correspondence dated September 12, 2001.

I may be reached at (609) 466-1635 should you require additional information.

Very truly yours,

Charles C. Townsend, Jr.
Independent Director
W. P. Carey & Co. LLC

