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WESTERN DIGITAL CORP
Form 8-K
August 26, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): AUGUST 25, 2003

WESTERN DIGITAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

DELAWARE
(State or Other
Jurisdiction of
Incorporation)

1-08703
(Commission
File Number)

33-0956711
(IRS Employer
Identification No.)

20511 LAKE FOREST DRIVE, LAKE FOREST, CALIFORNIA
(Address of Principal Executive Offices)

92630
(Zip Code)

Registrant's telephone number, including area code: (949) 672-7000

NOT APPLICABLE
(Former Name or Former Address, if Changed Since Last Report)

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ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

The information in this Current Report, including the exhibit, is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. The information in this Current Report, including the exhibit, shall not be deemed to be incorporated by reference into the filings of the registrant under the Securities Act of 1933, as amended.

On August 25, 2003, Western Digital Corporation issued a press release announcing the settlement of its litigation with Cirrus Logic Inc. In connection with the settlement, Western Digital will make a one-time payment of \$45 million to Cirrus on or before October 17, 2003. Western Digital had previously recorded an obligation totaling approximately \$26.5 million relating to this dispute. The difference of approximately \$18.5 million between the settlement amount and the

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amount previously recorded will be reflected as a charge to cost of revenue in the fourth quarter ended June 27, 2003. A copy of the press release making this announcement is attached hereto as Exhibit 99.1 and incorporated herein by reference. Updated statements of income and balance sheets are attached to the press release attached hereto as Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WESTERN DIGITAL CORPORATION

By: /s/ Raymond M. Bukaty

Raymond M. Bukaty
Vice President, General
Counsel and Secretary

Dated: August 25, 2003

INDEX TO EXHIBITS

EXHIBIT	DESCRIPTION
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99.1	Press Release issued by Western Digital Corporation on August 25, 2003 announcing settlement of litigation and financial results for fourth fiscal quarter and fiscal year ended June 27, 2003.