Brown Jade Form 4 June 22, 2006

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Brown Jade

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

**OMB APPROVAL** 

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January 31,

2005

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OMB

Number:

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CELL THERAPEUTICS INC [ctic]

(Last) (First) (Middle) 3. Date of Earliest Transaction

501 ELLIOTT AVE. W., SUITE 400 06/21/2006

(Month/Day/Year)

Director 10% Owner Other (specify \_X\_\_ Officer (give title

below) EVP, Chief Business Officer

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SEATTLE, WA 98119

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Secur	ities Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/21/2006		Code V $S_{\underline{(1)}}$	Amount 1,900	(D)	Price \$ 1.42	88,096	D	
Common Stock	06/21/2006		S(1)	2,400	D	\$ 1.43	85,696	D	
Common Stock	06/21/2006		S <u>(1)</u>	1,300	D	\$ 1.44	84,396	D	
Common Stock	06/21/2006		S(1)	3,400	D	\$ 1.46	80,996	D	
Common Stock	06/21/2006		S <u>(1)</u>	1,600	D	\$ 1.47	79,396	D	

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Common Stock	06/21/2006	S(1)	1,300	D	\$ 1.48	78,096	D
Common Stock	06/21/2006	S(1)	600	D	\$ 1.49	77,496	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
Brown Jade 501 ELLIOTT AVE. W. SUITE 400 SEATTLE, WA 98119			EVP, Chief Business Officer					

## **Signatures**

Louis A. Bianco, Attorney-in-fact for Jade Brown

06/22/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan. Proceeds from the sale were used to cover taxes related to the vesting of restricted stock on June 14, 2006.

Reporting Owners 2

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