

CASALE MARK

Form 3

November 21, 2005

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â CASALE MARK

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

11/18/2005

3. Issuer Name **and** Ticker or Trading Symbol
RADIAN GROUP INC [RDN]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)RADIAN GROUP INC.,Â 1601
MARKET STREET

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)

Executive Vice President -

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

PHILADELPHIA,Â PAÂ 19103

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

common stock

2,391

D

Â

common stock

1,850 ⁽¹⁾

I

Owned by 401K.

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of5. Ownership
Form of
Derivative6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock Unit ⁽⁴⁾	01/01/2007	01/15/2007	Common Stock	4,000	\$ 0 ⁽³⁾	D	Â
Dividend Equivalent rights	01/01/2007 ⁽²⁾	01/15/2007	Common Stock	4.9106	\$ 0 ⁽³⁾	D	Â
Stock Options	02/08/2006	02/08/2012	Common Stock	5,500	\$ 48.39	D	Â
Stock Options	02/10/2005	02/10/2014	Common Stock	9,000	\$ 45.95	D	Â
Stock Options	01/30/2004	01/30/2013	Common Stock	10,000	\$ 35.79	D	Â
Stock Options	11/06/2002	11/06/2011	Common Stock	5,000	\$ 35.81	D	Â
Stock Options	08/07/2001	08/07/2011	Common Stock	10,000	\$ 39.34	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASALE MARK RADIAN GROUP INC. 1601 MARKET STREET PHILADELPHIA, PA 19103	Â	Â	Â Executive Vice President	Â
			-	

Signatures

Howard S. Yaruss /s/ Howard S. Yaruss (power of attorney) 11/21/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Approximately 790 of the shares has a risk of forfeiture pursuant employer match vesting requirements
- (2) dividend equivalent rights accrued on phantom stock units and become exercisable proportionately with the options to which they relate.
- (3) Exercise price is 1 for 1
- (4) Grant made pursuant to a Retention Agreement entered into between the Company and Mr. Quint. The terms of the Retention Agreement were filed in an 8-K on February 14, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.