

FOSSIL INC
Form 4
September 19, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOVAR MIKE

(Last) (First) (Middle)

2280 N. GREENVILLE AVE.

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
09/17/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Senior V.P and CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 09/17/2007 | | M | | 3,938 | A | \$ 4.9723 |
| | | | | | 21,629 | (1) | D |
| Common Stock | 09/17/2007 | | M | | 7,875 | A | \$ 6.3889 |
| | | | | | 29,504 | (1) | D |
| Common Stock | 09/17/2007 | | M | | 14,400 | A | \$ 10.3889 |
| | | | | | 43,904 | (1) | D |
| Common Stock | 09/17/2007 | | S | | 32,153 | D | \$ 36.0428 |
| | | | | | 11,751 | (1) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | |
| Stock Appreciation Right | \$ 18.41 | | | | | 02/19/2007 02/19/2014 | Common Stock | 4,000 |
| Stock Appreciation Right | \$ 31.24 | | | | | 06/01/2008 06/01/2015 | Common Stock | 8,000 |
| Stock Options (Right to buy) | \$ 7.5833 | | | | | 01/22/2002 01/22/2011 | Common Stock | 10,700 |
| Stock Options (Right to buy) | \$ 9.2223 | | | | | 01/14/2003 01/14/2012 | Common Stock | 14,400 |
| Stock Options (Right to buy) | \$ 11.6667 | | | | | 02/24/2004 02/24/2013 | Common Stock | 12,000 |
| Stock Options (Right to buy) | \$ 19.1333 | | | | | 02/23/2005 02/23/2014 | Common Stock | 14,900 |
| Stock Options (Right to buy) | \$ 25.77 | | | | | 03/08/2006 03/08/2015 | Common Stock | 10,000 |
| Stock Options | \$ 4.9723 | 09/17/2007 | | M | 7,875 | 10/25/2003 10/25/2010 | Common Stock | 7,875 |

(Right to buy)

Stock

Options (Right to buy)

\$ 4.9723

09/17/2007

M

3,938

10/25/2003

10/25/2010

Common Stock

3,9

Stock

Options (Right to buy)

\$ 10.3889

09/17/2007

M

14,400

03/20/2001

03/20/2010

Common Stock

14,4

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KOVAR MIKE 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082 | | | Senior V.P and CFO | |

Signatures

MIKE KOVAR

09/19/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 3,886 shares of restricted stock, 6,200 restricted stock units, 762 shares held in a personal IRA account and 903 shares held indirectly through a 401(k) plan account as of June 30, 2007.

(2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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