

FOSSIL INC
Form 4
September 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARNES MICHAEL W

(Last) (First) (Middle)

2280 N. GREENVILLE AVE.

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
09/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount or Price				
Common Stock	09/14/2007		S		3,300	D	\$ 36	199,116 ⁽¹⁾	D
Common Stock	09/14/2007		S		4,637	D	\$ 36.01	194,479 ⁽¹⁾	D
Common Stock	09/14/2007		S		3,800	D	\$ 36.02	190,679 ⁽¹⁾	D
Common Stock	09/14/2007		S		12,020	D	\$ 36.03	178,659 ⁽¹⁾	D
Common Stock	09/14/2007		S		10,513	D	\$ 36.04	168,146 ⁽¹⁾	D

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Common Stock	09/14/2007	S	6,100	D	\$ 36.05	162,046 ⁽¹⁾	D	
Common Stock	09/14/2007	S	3,600	D	\$ 36.06	158,446 ⁽¹⁾	D	
Common Stock	09/14/2007	S	4,649	D	\$ 36.07	153,797 ⁽¹⁾	D	
Common Stock	09/14/2007	S	4,450	D	\$ 36.08	149,347 ⁽¹⁾	D	
Common Stock	09/14/2007	S	4,100	D	\$ 36.09	145,247 ⁽¹⁾	D	
Common Stock	09/14/2007	S	2,000	D	\$ 36.1	143,247 ⁽¹⁾	D	
Common Stock	09/14/2007	S	2,000	D	\$ 36.11	141,247 ⁽¹⁾	D	
Common Stock	09/14/2007	S	100	D	\$ 36.12	141,147 ⁽¹⁾	D	
Common Stock	09/14/2007	S	988	D	\$ 36.14	140,159 ⁽¹⁾	D	
Common Stock	09/14/2007	S	700	D	\$ 36.15	139,459 ⁽¹⁾	D	
Common Stock	09/14/2007	S	1,000	D	\$ 36.16	138,459 ⁽¹⁾	D	
Common Stock	09/14/2007	S	2,800	D	\$ 36.17	135,659 ⁽¹⁾	D	
Common Stock	09/14/2007	S	1,100	D	\$ 36.18	134,559 ⁽¹⁾	D	
Common Stock	09/14/2007	S	300	D	\$ 36.19	134,259 ⁽¹⁾	D	
Common Stock	09/14/2007	S	1,874	D	\$ 36.2	132,385 ⁽¹⁾	D	
Common Stock	09/14/2007	S	700	D	\$ 36.21	131,685 ⁽¹⁾	D	
Common Stock	09/14/2007	S	80	D	\$ 36.02	1,438	I	Independent Administrator of Estate
Common Stock	09/14/2007	S	1,200	D	\$ 36.12	238	I	Independent Administrator of Estate
Common Stock	09/14/2007	S	212	D	\$ 36.14	26	I	Independent Administrator of Estate

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Common Stock 09/14/2007 S 26 D \$ 36.2 0 I Independent Administrator of Estate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Appreciation Right	\$ 18.41					02/19/2007 02/19/2014	Common Stock 24,000
Stock Appreciation Right	\$ 22.63					02/01/2008 02/01/2015	Common Stock 40,000
Stock Appreciation Right	\$ 31.24					06/01/2008 06/01/2015	Common Stock 36,000
Stock Options (Right to buy)	\$ 4.9723					10/25/2003 10/25/2010	Common Stock 39,373
Stock Options (Right to buy)	\$ 7.1111					02/02/2001 02/02/2010	Common Stock 11,250
Stock Options (Right to buy)	\$ 9.2223					01/14/2003 01/14/2012	Common Stock 31,499

Stock Options (Right to buy)	\$ 11.6667	02/24/2004	02/24/2013	Common Stock	51,000
Stock Options (Right to buy)	\$ 19.1333	02/23/2005	02/23/2014	Common Stock	60,000
Stock Options (Right to buy)	\$ 25.77	03/08/2006	03/08/2015	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARNES MICHAEL W 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X		President and COO	

Signatures

MICHAEL W BARNES 09/18/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 79,129 shares of restricted stock, 36,320 restricted stock units and 2,009 shares held through a 401(k) plan account as of June 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.