### SCHREYER HT RICHARD

Form 4

December 14, 2004

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

0.5

Check this box

January 31, Expires: 2005

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response...

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* SCHREYER HT RICHARD

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

AMERICAN MEDICAL SECURITY GROUP INC [AMZ]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

X Director 10% Owner Officer (give title Other (specify

C/O AMERICAN MECICAL SECURITY GROUP INC, 3100 **AMS BLVD** 

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

12/13/2004

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

GREEN BAY, WI 54313

(City) (State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A)

Price

Amount of Securities Beneficially Owned

7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

(Instr. 4)

D

Stock

Common

12/13/2004

or Code V (D) Amount

9,481.6

Transaction(s) (Instr. 3 and 4)

Following

Reported

0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Non-employee director stock option (right to buy)	\$ 10.2	12/13/2004		D	8,000	<u>(1)</u>	11/28/2013	Common Stock	8,00
Non-employee director stock option (right to buy)	\$ 14.41	12/13/2004		D	6,700	(2)	01/19/2015	Common Stock	6,70
Non-employee director stock option (right to buy)	\$ 5.5625	12/13/2004		D	5,000	(3)	11/14/2012	Common Stock	5,00

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
topotong o mor runte, radicos		10% Owner	Officer	Other	
SCHREYER HT RICHARD C/O AMERICAN MECICAL SECURITY GROUP INC 3100 AMS BLVD GREEN BAY, WI 54313	X				
0!					

# **Signatures**

/s/Cheryl A. Thomson
Attorney-in-Fact

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in three equal annual installments beginning November 29, 2002.
- (2) This option vested in three equal annual installments beginning January 20, 2004.
- (3) This option vested in three equal annual installments beginning November 15, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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