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ABRAXAS PETROLEUM CORP Form 8-K November 19, 2004

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

> November16, 2004 Date of Report (Date of earliest event reported)

ABRAXAS PETROLEUM CORPORATION (Exact name of registrant as specified in its charter)

Nevada	0-19118	74-2584033
(State or other jurisdiction of	(Commission	(IRS Employer
incorporation)	File Number)	Identification No.)

500 N. Loop 1604 East, Suite 100 San Antonio, Texas 78232 (210) 490-4788

(Address of principal executive offices and Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.03 Material Modifications to Rights of Security Holders.

The Abraxas Petroleum Stockholders Rights Plan dated November 17, 1994, as amended (the "Plan"), expired as of the close of business on November 16, 2004. Abraxas has no current plans to renew the Plan.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Abraxas Petroleum Corporation

By: _

Chris Williford Executive Vice President, Chief Financial Officer and Treasurer

Dated: November 19, 2004