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AMERICAN ASSET MANAGEMENT CORP
Form NT 10-Q
May 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25
NOTIFICATION OF LATE FILING

Form 10-K Form 20-F Form 11-K Form 10-Q Form N-SAR

SEC File Number: 0-19154 CUSIP Number: 024010-30-8

For Period Ended: March 31, 2005
() Transition Report on Form 10-K
() Transition Report of Form 20-F
() Transition Report on Form 11-K
() Transition Report on Form 10-Q
() Transition Report on Form N-SAR
For the Transition Period Ended: _____

Read Instruction (on back page) Before Preparing Form.
Please Print or Type.

Nothing in this form shall be construed to imply that the
Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked
above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

Full Name of Registrant:

_____AMERICAN_ASSET_MANAGEMENT_CORPORATION_____

Former Name if Applicable:

Address of Principal Executive Office (street & number):

____1280_Route 46 West____,____Parsippany____,____New Jersey 07054____
City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable
effort or expense and the registration seeks relief pursuant to
Rule 12b-25(b), the following should be completed. (Check box if
appropriate)

- / (a) The reasons described in reasonable detail in Part III
/ of this form could not be eliminated without
/ unreasonable effort or expense;
- / (b) The subject annual report, semi-annual report, transition
/ report on Form 10-K, Form 20-F, 11-K, Form N-SAR, or
/ portion thereof, will be filed on or before the fifteenth
X / calendar day following the prescribed due date; or the
/ subject quarterly report of transition report on Form
/ 10-Q, or portion thereof will be filed on or before the
/ fifth calendar day following the prescribed due date;
/ and
- / (c) The accountant's statement or other exhibit required by
/ Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

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State below in reasonable detail the reasons why the Form 10-K, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach Extra Sheets if Needed)

Form 10-QSB could not be filed within the prescribed time period without unreasonable effort or expense due to certain unexpected delays beyond the control of Registrant in connection with its preparation.

PART IV - OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification
____Richard_G._Gagliardi____ (973)____ 299-8713_____
(Name) (Area Code) (Telephone Number)
- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months (or for such shorter) period that the registrant was required to file such reports) been filed? If answer is no, identify report(s). Yes No
- (3) Is it anticipated that any significant change in results of operations from the corresponding period the last fiscal year will be reflected by the earnings statements to be included in the subject report of portion thereof?
Yes No

____American Asset Management Corporation____
(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 16, 2005 By: s/Richard_G._Gagliardi

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign of the registrant shall be filed with the form.

ATTENTION
Intentional misstatement or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

GENERAL INSTRUCTIONS

1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in

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the Commission files.

3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
4. Amendments to the notifications must also be filed on form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.