

MOHAWK INDUSTRIES INC
 Form 3
 May 15, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ^ Peters Frank (Last) (First) (Middle) 160 SOUTH INDUSTRIAL BLVD., ^ P.O. BOX 12069 (Street) CALHOUN, ^ GA ^ 30703 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/14/2008	3. Issuer Name and Ticker or Trading Symbol MOHAWK INDUSTRIES INC [MHK]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President-Flooring Division	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	12,149	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	02/24/2008	02/24/2013	Common Stock	700	\$ 48.5	D	Â
Incentive Stock Option (right to buy)	02/05/2008	02/05/2014	Common Stock	2,099	\$ 73.45	D	Â
Incentive Stock Option (right to buy)	02/23/2006 ⁽¹⁾	02/23/2015	Common Stock	1,134	\$ 88.33	D	Â
Non-Qualified Stock Option (right to buy)	02/05/2008	02/05/2014	Common Stock	301	\$ 73.45	D	Â
Non-Qualified Stock Option (right to buy)	02/22/2007 ⁽²⁾	02/22/2016	Common Stock	3,000	\$ 83.5	D	Â
Non-Qualified Stock Option (right to buy)	02/23/2006 ⁽³⁾	02/23/2015	Common Stock	3,866	\$ 88.33	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peters Frank 160 SOUTH INDUSTRIAL BLVD. P.O. BOX 12069 CALHOUN, GA 30703	Â	Â	Â President-Flooring Division	Â

Signatures

FRANK
PETERS

05/15/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests according to the following schedule: 134 shares on 2/23/09, 1000 shares on 2/23/10.
- (2) SHARES ARE EXERCISABLE ONE YEAR AFTER DATE OF GRANT AT 20% PER YEAR.
- (3) The option vests according to the following schedule: 1,000 shares on 2/23/06, 1,000 shares on 2/23/07, 1,000 shares on 2/23/09, 866 shares on 2/23/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.