

RIZVI SUHAIL
Form 4
February 18, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RIZVI SUHAIL

(Last) (First) (Middle)

C/O JOE'S JEANS INC., 2340 S
EASTERN AVE

(Street)

COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JOE'S JEANS INC. [JOEZ]

3. Date of Earliest Transaction
(Month/Day/Year)
02/17/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 02/17/2010 | | M | | 7,692 A \$ 1.3 | 71,979 (1) | D |
| Common Stock | 02/17/2010 | | M | | 45,000 A \$ 1.58 | 116,979 (1) | D |
| Common Stock | 02/17/2010 | | M | | 75,000 A \$ 1.02 | 191,979 (1) | D |
| Common Stock | 02/17/2010 | | F | | 73,069 D \$ 2.02 | 118,910 (1) | D |
| Common Stock | 02/17/2010 | | S | | 7,692 D \$ 2.05 | 111,218 (1) | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|---------|------------------------|---|
| Common Stock | 02/18/2010 | S | 10,000 | D | \$ 2.04 | 101,218 ⁽¹⁾ | D |
| Common Stock | 02/18/2010 | S | 10,000 | D | \$ 2.05 | 91,218 ⁽¹⁾ | D |
| Common Stock | 02/18/2010 | S | 10,000 | D | \$ 2.06 | 81,218 ⁽¹⁾ | D |
| Common Stock | 02/18/2010 | S | 10,000 | D | \$ 2.07 | 71,218 ⁽¹⁾ | D |
| Common Stock | 02/18/2010 | S | 6,931 | D | \$ 2.08 | 64,287 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Nonqualified Stock Option (right to buy) | \$ 1.3 | 02/17/2010 | | M | 7,692 | 06/22/2003 05/22/2013 | Common Stock | 7,692 |
| Nonqualified Stock Option (right to buy) | \$ 1.58 | 02/17/2010 | | M | 45,000 | 07/03/2004 06/03/2014 | Common Stock | 45,000 |
| Nonqualified Stock Option (right to buy) | \$ 1.02 | 02/17/2010 | | M | 75,000 | 05/12/2006 05/12/2016 | Common Stock | 75,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

RIZVI SUHAIL
C/O JOE'S JEANS INC.
2340 S EASTERN AVE
COMMERCE, CA 90040

X

Signatures

/Suhail Rizvi/

02/18/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of restricted stock units previously reported on Table I that are subject to vesting requirements.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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