

RAVEN INDUSTRIES INC  
Form 4  
July 16, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RYKHUS DANIEL A

2. Issuer Name and Ticker or Trading Symbol  
RAVEN INDUSTRIES INC  
[RAVN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
PO BOX 5107  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/14/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

SIOUX FALLS, SD 57117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	07/14/2014		M		5,085 A \$ 15.03	102,463	D
Common Stock	07/14/2014		S		5,085 D \$ 31.4003	97,378	D
Common Stock	07/15/2014		M		3,440 A \$ 15.03	100,818	D
Common Stock	07/15/2014		S		3,440 D \$ 30.6464	97,378	D
Common Stock	07/15/2014		M		2,421 A \$ 15.03	99,799	D

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Common Stock      07/15/2014      F      1,505      D      \$ 31.38      98,294      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Stock Option <u>(1)</u>	\$ 15.03	07/14/2014		M	5,085	12/04/2010 <sup>(1)</sup> 12/04/2014	Common Stock      5,085
Stock Option <u>(1)</u>	\$ 15.03	07/15/2014		M	3,440	12/04/2010 <sup>(1)</sup> 12/04/2014	Common Stock      3,440
Stock Option <u>(1)</u>	\$ 15.03	07/15/2014		M	2,421	12/04/2010 <sup>(1)</sup> 12/04/2014	Common Stock      2,421
Stock Option <u>(1)</u>	\$ 15.49					08/20/2011 <sup>(1)</sup> 08/20/2015	Common Stock      50,000
Stock Option <u>(1)</u>	\$ 22.2					11/30/2011 <sup>(1)</sup> 11/30/2015	Common Stock      60,000
Stock Option <u>(1)</u>	\$ 30					12/06/2012 <sup>(1)</sup> 12/06/2016	Common Stock      60,000
Stock Option <u>(1)</u>	\$ 31.66					04/02/2013 <sup>(1)</sup> 04/02/2017	Common Stock      36,800
Stock Option	\$ 32.85					03/25/2014 <sup>(1)</sup> 03/25/2018	Common Stock      53,500

(1)

Stock					
Option	\$ 32.75		04/01/2015	04/01/2019	Common Stock 54,400
<u>(1)</u>					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYKHUS DANIEL A PO BOX 5107 SIOUX FALLS, SD 57117	X		President & CEO	

## Signatures

/s/ Daniel A  
Rykhus

07/16/2014

  Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.