

CAMBREX CORP
Form 4
May 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MACK JAMES A

(Last) (First) (Middle)

ONE MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CAMBREX CORP [CBM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, CEO & Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	A N S
				V	(A)				
Stock Option (Right to Buy)	\$ 27.5625	05/04/2007	D ⁽¹⁾		14,000	01/23/1999	07/23/2008	Common Stock	1
Stock Option (Right to Buy)	\$ 13.563	05/04/2007	A ⁽¹⁾	14,000		01/23/1999	07/23/2008	Common Stock	1
Stock Option (Right to Buy)	\$ 43.625	05/04/2007	D ⁽¹⁾		100,000	⁽²⁾	05/25/2010	Common Stock	1
Stock Option (Right to Buy)	\$ 29.625	05/04/2007	A ⁽¹⁾	100,000		⁽²⁾	05/25/2010	Common Stock	1
Stock Option (Right to Buy)	\$ 34.75	05/04/2007	D ⁽¹⁾		30,839	04/26/2001	10/26/2010	Common Stock	3
Stock Option (Right to Buy)	\$ 20.75	05/04/2007	A ⁽¹⁾	30,839		04/26/2001	10/26/2010	Common Stock	3
Stock Option (Right to Buy)	\$ 42.87	05/04/2007	D ⁽¹⁾		32,612	10/26/2001	04/26/2011	Common Stock	3
Stock Option (Right to Buy)	\$ 28.87	05/04/2007	A	32,612		10/26/2001	04/26/2011	Common Stock	3
Stock Option (Right to Buy)	\$ 41.29	05/04/2007	D ⁽¹⁾		19,934	10/25/2002	04/25/2012	Common Stock	1
Stock Option (Right to Buy)	\$ 27.29	05/04/2007	A	19,934		10/25/2002	04/25/2012	Common Stock	1

Stock Option (Right to Buy)	\$ 37.07	05/04/2007	D ⁽¹⁾	36,248	01/25/2003	07/25/2012	Common Stock
Stock Option (Right to Buy)	\$ 23.07	05/04/2007	A ⁽¹⁾	36,248	01/25/2003	07/25/2012	Common Stock
Stock Option (Right to Buy)	\$ 37.07	05/04/2007	D ⁽¹⁾	100,000	07/25/2005	07/25/2012	Common Stock
Stock Option (Right to Buy)	\$ 23.07	05/04/2007	A ⁽¹⁾	100,000	07/25/2005	07/25/2012	Common Stock
Stock Option (Right to Buy)	\$ 21.39	05/04/2007	D ⁽¹⁾	16,667	⁽³⁾	07/27/2013	Common Stock
Stock Option (Right to Buy)	\$ 7.39	05/04/2007	A ⁽¹⁾	16,667	⁽³⁾	07/27/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACK JAMES A ONE MEADOWLANDS PLAZA EAST RUTHERFORD, NJ 07073			President, CEO & Chairman	

Signatures

Linda Kresse for James A. Mack by
POA 05/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reported transactions involve amendments of outstanding options in the reduction of the exercise price resulting in the deemed cancellation of the "old" options and the grant of replacement options.
- (2) Exercisable in increments when the publicly traded share price reached a certain price.
- (3) Exercisable in one-quarter increments on the anniversary date of the grant.

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