

NEIMAN MARCUS GROUP INC
 Form 4
 December 21, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KATZ KAREN

2. Issuer Name and Ticker or Trading Symbol
NEIMAN MARCUS GROUP INC [NMGA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Pres.&COO,Neiman Marcus Stores

(Last) (First) (Middle)
THE NEIMAN MARCUS GROUP, INC., 1618 MAIN STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/21/2004

DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount or Price				
Common Stock, Class A	12/21/2004	12/21/2004	M		5,200	D	\$ 23.1875	15,615	D	
Common Stock, Class A	12/21/2004	12/21/2004	M		800	D	\$ 23.125	16,415	D	
Common Stock, Class A	12/21/2004	12/21/2004	S		6,000	D	\$ 72.5147	10,415	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Nur of Sha
Nonqualified Stock Option	\$ 23.125	12/21/2004	12/21/2004	M	800	10/06/2000 ⁽¹⁾ 10/06/2009	Class A Common	8
Nonqualified Stock Option	\$ 23.1875	12/21/2004	12/21/2004	M	5,200	11/03/2000 ⁽¹⁾ 11/03/2009	Class A Common	5,

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KATZ KAREN
THE NEIMAN MARCUS GROUP, INC.
1618 MAIN STREET
DALLAS, TX 75201

Pres.&COO,Neiman Marcus Stores

Signatures

Karen Katz 12/21/2004

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Option granted pursuant to The Neiman Marcus Group, Inc. 1997 Incentive Plan, which includes tax withholding rights, in a transaction (1) exempt from Section 16(b) under Rule 16b-3. Options vest 20% on the anniversary date of the award and expire ten years from the anniversary date of the award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.