

NEIMAN MARCUS GROUP INC
 Form 5
 August 20, 2002

UNITED STATES SECURITIES AND
 EXCHANGE
 COMMISSION
FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1(b). Form 3 Holdings Reported
 Form 4 Transactions Reported
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Response)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (check all applicable)		
Salmon Walter J. (Last) (First) (Middle) c/o The Neiman Marcus Group, Inc. 1618 Main Street		The Neiman Marcus Group, Inc. (NMG.A)		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (specify below)		
(Street)		4. Statement for Month/Year		7. Individual or Joint/Group Reporting (Check Applicable)		
Dallas Texas 75201		August 2002		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)		5. If Amendment, Date of Original (Month/Year)				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount (A) or (D) Price			

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Class A Common Stock				9,942	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (i) (Instr. 4)
				(A)	(D)	Date Exercisable	Expiration Date				
Phantom Stock Units(1)	n/a	10/31/01	A	183.581			(1)	Class A Common Stock 183.581(2)	\$27.236		D
Phantom Stock Units(1)	n/a	01/31/02	A	145.058			(1)	Class A Common Stock 145.058(2)	\$34.469		D
Phantom Stock Units(1)	n/a	04/30/02	A	135.881			(1)	Class A Common Stock 135.881(2)	\$36.797		D
Phantom Stock Units(1)	n/a	08/03/02	A	181.068			(1)	Class A Common Stock 181.068(2)	\$27.614	2,997.450	D

Explanation of Responses:

(1) Pursuant to The Neiman Marcus Group, Inc. Deferred Compensation Plan for Non-Employee Directors, non-employee directors of The Neiman Marcus Group, Inc. (the "Company") receive shares of Class A common stock equivalents as part of their directors' compensation ("Mandatory Deferred Units"), and are permitted to elect to receive shares of common stock equivalents in lieu of their cash compensation ("Elective Deferred Units"). The number and "price" of such units are determined quarterly and are calculated by dividing the amount of fees in each fiscal quarter by the average of the market price of the Company's Class A common stock during the last five trading days of such fiscal quarter. Settlement of these units is in cash.

(2) Represents Mandatory Deferred Units.

** Intentional misstatements or omission of facts constitute Federal Criminal Violations. See 18 U.S. 1001 and 15 U.S.C. 16, 2002 Walter J. Salmon Aug.
78ff(a). **Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, *see* Instruction 6 for procedures. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.