Edgar Filing: WHALEY RUTH M - Form 4

WILLEN DUTTLIN

Form 4											
February 13, FORM	Л	D STATES	ATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL OMB 3235-0287		
Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATE 5. Filed p ¹⁵ Section 1'	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: January 31, Expires: 2005 Estimated average burden hours per response 0.5		
(Print or Type R	esponses)										
			2. Issuer Name and Ticker or Trading Symbol MBIA INC [MBI]					5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Da (Mor			3. Date of (Month/D	Date of Earliest Transaction Ionth/Day/Year) 2/12/2007				(Check all applicable) Director 10% Owner X_ Officer (give title Other (specify below) Vice President			
Filed(Mon			ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
ARMONK,	NY 10504							Person	lore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-	Derivativ	e Secur	rities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any	ned n Date, if Day/Year)	Code (Instr. 8)	tion(A) or I (Instr. 3) V Amoun	Dispose , 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/12/2007			F	2,698 (1)	D	\$ 69.15	52,052	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	ss Relationships							
	Director	10% Owner	Officer	Other				
WHALEY RUTH M C/O MBIA INC. 113 KING STREET ARMONK, NY 10504	Vice President							
Signatures								
/s/Leonard I. Chubinsky, Attorney-in-Fact	02/13/2007							
**Signature of Reporting Person		Da	ate					
Evaluation of Boononooo								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares surrendered to Issuer for payment of tax liability upon vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.