

PROCTER & GAMBLE Co
Form 8-K
January 17, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act Of 1934

Date of Report (Date of earliest event reported) January 17, 2012

THE PROCTER & GAMBLE COMPANY
(Exact name of registrant as specified in its charter)

Ohio (State or other jurisdiction of incorporation)	1-434 (Commission File Number)	31-0411980 (IRS Employer Identification Number)
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One Procter & Gamble Plaza, Cincinnati, Ohio (Address of principal executive offices)	45202 Zip Code
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(513) 983-1100 (Registrant's telephone number, including area code)	45202 Zip Code
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- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE

The Procter & Gamble Company (the "Company") changed its segment reporting structure during the quarter ended December 31, 2011. This Form 8-K provides pro forma historical segment results for the three months ended September 30, 2011, December 31, 2010, and September 30, 2010, as well as for the six months ended December 31, 2010 reflecting the change in the reporting structure of the Company. This information in no way revises or restates the Consolidated Statement of Earnings, Consolidated Balance

Sheet, Consolidated Statement of Shareholders' Equity or Consolidated Statements of Cash Flows for the Company and consolidated subsidiaries for any period.

Fiscal Year 2012 Changes to Global Business Unit (GBU) Structure
Effective during the quarter ended December 31, 2011, we implemented a number of changes to our organization structure within the Beauty & Grooming GBU, which resulted in changes to the components of the Beauty reportable segment and the Grooming reportable segment. These two segments transitioned from consumer-oriented to product-oriented segment breakouts. As a result, female blades and razors transitioned from Beauty to Grooming, while Old Spice and Gillette male personal care products moved from Grooming to Beauty.

The above changes will be reflected in the consolidated financial statements and segment reporting beginning in fiscal year 2012, starting with the Form 10-Q for the three months ended December 31, 2011. In advance of the Form 10-Q filing, this document provides pro forma consolidated earnings information and quarterly sales and profit information for the affected segments for the three months ended September 30, 2011, December 31, 2010, and September 30, 2010, as well as for the six months ended December 31, 2010.

THE PROCTER & GAMBLE COMPANY AND
SUBSIDIARIES

(Amounts in Millions)

Consolidated Earnings Information

	Three Months Ended September 30, 2010					
	Net Sales	Previously Reported Earnings Before		Net Sales	Revised Earnings Before	
		Income Taxes	Net Earnings		Income Taxes	Net Earnings
Beauty	\$ 4,929	\$ 1,081	\$ 829	\$ 4,862	\$ 1,018	\$ 779
Grooming	1,898	524	398	1,965	587	448
Health Care	2,984	741	495	2,984	741	495
Snacks and Pet Care	709	77	54	709	77	54
Fabric Care and Home Care	6,297	1,417	937	6,297	1,417	937
Baby Care and Family Care	3,652	749	470	3,652	749	470
Corporate	(347)	(307)	(102)	(347)	(307)	(102)
Total Company	\$ 20,122	\$ 4,282	\$ 3,081	\$ 20,122	\$ 4,282	\$ 3,081

THE PROCTER & GAMBLE COMPANY AND
SUBSIDIARIES

(Amounts in Millions)

Consolidated Earnings Information

Three Months Ended December 31, 2010

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	Previously Reported			Revised		
	Earnings Before			Earnings Before		
	Net Sales	Income Taxes	Net Earnings	Net Sales	Income Taxes	Net Earnings
Beauty	\$ 5,290	\$ 1,141	\$ 896	\$ 5,279	\$ 1,112	\$ 872
Grooming	2,164	635	482	2,175	664	506
Health Care	3,138	779	531	3,138	779	531
Snacks and Pet Care	798	93	67	798	93	67
Fabric Care and Home Care	6,308	1,165	758	6,308	1,165	758
Baby Care and Family Care	3,930	802	502	3,930	802	502
Corporate	(281)	(554)	97	(281)	(554)	97
Total Company	\$ 21,347	\$ 4,061	\$ 3,333	\$ 21,347	\$ 4,061	\$ 3,333

THE PROCTER & GAMBLE COMPANY AND
SUBSIDIARIES

(Amounts in Millions)

Consolidated Earnings Information

	Six Months Ended December 31, 2010					
	Previously Reported			Revised		
	Net Sales	Earnings Before Income Taxes	Net Earnings	Net Sales	Earnings Before Income Taxes	Net Earnings
Beauty	\$ 10,219	\$ 2,222	\$ 1,725	\$ 10,141	\$ 2,130	\$ 1,651
Grooming	4,062	1,159	880	4,140	1,251	954
Health Care	6,122	1,520	1,026	6,122	1,520	1,026
Snacks and Pet Care	1,507	170	121	1,507	170	121
Fabric Care and Home Care	12,605	2,582	1,695	12,605	2,582	1,695
Baby Care and Family Care	7,582	1,551	972	7,582	1,551	972
Corporate	(628)	(861)	(5)	(628)	(861)	(5)
Total Company	\$ 41,469	\$ 8,343	\$ 6,414	\$ 41,469	\$ 8,343	\$ 6,414

THE PROCTER & GAMBLE COMPANY AND
SUBSIDIARIES

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(Amounts in Millions)
Consolidated Earnings Information

	Three Months Ended September 30, 2011					
	Net Sales	Previously Reported Earnings Before		Net Sales	Revised Earnings Before	
		Income Taxes	Net Earnings		Income Taxes	Net Earnings
Beauty	\$ 5,390	\$ 991	\$ 731	\$ 5,315	\$ 928	\$ 683
Grooming	2,093	576	438	2,168	639	486
Health Care	3,291	800	542	3,291	800	542
Snacks and Pet Care	776	90	62	776	90	62
Fabric Care and Home Care	6,681	1,263	805	6,681	1,263	805
Baby Care and Family Care	4,079	792	494	4,079	792	494
Corporate	(393)	(417)	(48)	(393)	(417)	(48)
Total Company	\$ 21,917	\$ 4,095	\$ 3,024	\$ 21,917	\$ 4,095	\$ 3,024

This 8-K is furnished pursuant to Item 7.01 "Regulation FD Disclosure".

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PROCTER & GAMBLE COMPANY

BY: /s/ Susan S. Whaley
Susan S. Whaley
Assistant Secretary
January 17, 2012