STEAK & SHAKE CO Form 10-Q August 13, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

FORM 10-Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

(for the twelve weeks ended July 4, 2007)

OR

[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

(for the transition period from _____ to ____)

Commission file number 0-8445

THE STEAK N SHAKE COMPANY

(Exact name of registrant as specified in its charter)

INDIANA

37-0684070

(State or other jurisdiction

(I.R.S. Employer

of incorporation or organization)

Identification No.)

36 S. Pennsylvania Street, Suite

500

Indianapolis, Indiana