#### KOLLAT DAVID T

Form 4 March 08, 2012

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and AcKOLLAT D	-	ting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			BIG LOTS INC [BIG]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
4410 SMOTHERS ROAD			(Month/Day/Year)	X Director 10% Owner		
			03/06/2012	Officer (give titleOther (specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
WESTERVILLE, OH 43081				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative	Securi	ties Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/06/2012		M	10,000	A	\$ 17.84	36,250	D	
Common Stock	03/06/2012		M	10,000	A	\$ 17.47	46,250	D	
Common Stock	03/06/2012		M	10,000	A	\$ 12.17	56,250	D	
Common Stock	03/06/2012		M	10,000	A	\$ 11.79	66,250	D	
Common Stock	03/06/2012		M	10,000	A	\$ 19.25	76,250	D	
	03/06/2012		M	10,000	A		86,250	D	

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Common Stock					\$ 28.22		
Common Stock	03/06/2012	S	60,000	D	\$ 43.96	26,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock Purchase Option	\$ 17.84	03/06/2012		M	10,000	11/15/2005(2)	10/09/2012	Common Stock	10,00
Stock Purchase Option	\$ 17.47	03/06/2012		M	10,000	11/15/2005(2)	10/09/2013	Common Stock	10,00
Stock Purchase Option	\$ 12.17	03/06/2012		M	10,000	11/15/2005(2)	10/09/2014	Common Stock	10,00
Stock Purchase Option	\$ 11.79	03/06/2012		M	10,000	09/09/2008(2)	10/09/2015	Common Stock	10,00
Stock Purchase Option	\$ 19.25	03/06/2012		M	10,000	09/11/2009(2)	10/11/2016	Common Stock	10,00
Stock Purchase Option	\$ 28.22	03/06/2012		M	10,000	09/10/2010(2)	10/10/2017	Common Stock	10,00

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KOLLAT DAVID T 4410 SMOTHERS ROAD X WESTERVILLE, OH 43081

Signatures

Joseph Y. Heuer, Attorney-in-fact for David T. Kollat

03/08/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The value represents the weighted average sale price for the transactions reported on the corresponding line. The actual sales prices for the transactions reported on the corresponding line ranged from \$43.75 to \$44.10. The reporting person undertakes to provide (upon request by the SEC, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.
- (2) The date upon which the Stock Purchase Option became fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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