Bachmann Lisa M Form 4 March 08, 2012

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number: January 31, Expires:

2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Bachmann Lisa M			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			BIG LOTS INC [BIG]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
300 PHILLIPI R	300 PHILLIPI ROAD		(Month/Day/Year) 03/06/2012	Director 10% Owner _X Officer (give title Other (specification) below)  Executive Vice President			
(	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
COLUMBUS, OH 43228			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		· ID· If D fill O			

		Tubic	1 11011 1	ciivacive s	ccuii	105 / 100	lan ea, Disposea o	i, or Denemena	ly Owned
.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	sposed	of	Securities	Form: Direct	Indirect
Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5	<b>5</b> )	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
							Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
	03/06/2012		A	30,000	A	\$0	85,000	D	
	1.Title of Security Instr. 3) Common	Gecurity (Month/Day/Year) Instr. 3)  Common 03/06/2012	(Month/Day/Year) Execution Date, if any (Month/Day/Year)  Common 03/06/2012	Security (Month/Day/Year) Execution Date, if Transaction any Code (Month/Day/Year) (Instr. 8)  Code V	(Month/Day/Year) Execution Date, if Transaction(A) or Distance any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4)  Code V Amount  Common 03/06/2012 A 30 000	(Month/Day/Year) Execution Date, if Transaction(A) or Disposed Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)  (A) or Code V Amount (D)  Common 03/06/2012 A 30 000 A	Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)  (A) or Code V Amount (D) Price Common (O3/06/2012)	Security (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date, if Code (D) Beneficially (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following Reported Transaction(s) (Instr. 3 and 4)  Common O3/06/2012 A 30 000 A \$ 0 85 000	Security (Month/Day/Year) Execution Date, if any Code (D) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 4) (Instr. 4) (A) (Instr. 3 and 4) (Instr. 3 and 4) (Code V Amount (D) Price (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Bachmann Lisa M - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Purchase Option	\$ 43.85	03/06/2012		A	40,000	<u>(1)</u>	03/06/2019	Common Stock	40,000

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bachmann Lisa M 300 PHILLIPI ROAD COLUMBUS, OH 43228

**Executive Vice President** 

### **Signatures**

Joseph Y. Heuer, Attorney-in-fact for Lisa M. Bachmann

03/08/2012

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Purchase Option vests in four equal annual installments beginning on March 6, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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