BAR HARBOR BANKSHARES

Form 4/A

September 05, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

09/05/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * SHENCAVITZ GERALD			2. Issuer Name and Ticker or Trading Symbol BAR HARBOR BANKSHARES [BHB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 82 MAIN		(Mor	nte of Earliest T nth/Day/Year) 05/2007	Day/ I cal)				Director 10% Owner Other (specify below) Chief Financial Officer			
	ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
	BOR, ME 04609						Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Гable I - Non-	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, any (Month/Day/Ye	Code	4. Securitic onor Dispose (Instr. 3, 4	d of (I))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	09/05/2007	09/05/2007	J <u>(5)</u>	190.999	A	\$ 0	2,163.07	D			
Common Stock	09/05/2007	09/05/2007	M(1)	1,000	A	\$ 15.4	3,163.07	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

09/05/2007

S

1,000

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

2,163.07

D

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 15.4	09/05/2007	09/05/2007	D <u>(1)</u>		1,000	06/20/2006	06/20/2011	Common Stock	15,000
Incentive Stock Option	\$ 18.5	09/05/2007		M(2)	0		08/20/2003	08/20/2012	Common Stock	5,000
Incentive Stock Option	\$ 22.7	09/05/2007		M(3)	0		09/19/2004	09/19/2013	Common Stock	5,000
Incentive Stock Option	\$ 33	09/05/2007		M(4)	0		01/23/2008	01/23/2016	Common Stock	2,400

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHENCAVITZ GERALD 82 MAIN STREET BAR HARBOR, ME 04609

Chief Financial Officer

Signatures

Gerald

Shencavitz 09/05/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- Grant of Incentive Stock Options to acquire 15,000 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares (1) (and subsidiaries) Stock Option Plan of 2000. Options become exercisable with respect to 2,148 share on 6/20/2002 and in 6 annual increments of 2,142 shares beginning on 6/20/2003 at an option price of \$15.40 per share. These options expire on 6/20/2011.
- Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares (and subsidiaries) Stock Option Plan of 2000. Options become exercisable with respect to 1,000 shares on 8/20/2003 and in 4 annual increments of 1,000 shares starting 8/20/2004 at an option price of \$18.50 per share. These options expire on 8/20/2012.
- Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares (and subsidiaries) Stock Option Plan of 2000. Options become exercisable with respect to 1,000 shares on 9/16/2004 and in 4 annual increments of 1,000 shares starting on 9/16/2005 at an option price of \$22.70. These options expire on 9/16/2013.
- Grant of Incentive Stock Options to acquire 2,400 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares (and subsidiaries) Stock Option Plan of 2000. Options become exercisable with respect to 800 shares on 1/23/2008 and in 2 annual increments of 800 shares starting on 1/23/2009 at an option price of \$33.00 per share. These options expire on 1/23/2016.
- (5) Shares purchased through regularly scheduled salary deferrals through the Bar Harbor Bankshares 401(k) Plan, f/b/o Gerald Shencavitz Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.